

For immediate release

## **Dah Sing Bank Confirms Support for HKMA's One-Off Special Scheme For Property Mortgage Loans**

(Hong Kong, 5 December 2024) – Dah Sing Bank, Limited ("Dah Sing Bank" or "the Bank") today confirmed its full support for the Hong Kong Monetary Authority's ("the HKMA") one-off special scheme regarding property mortgage loans ("the Scheme") while adhering to prudent lending practices. The Bank understands that the Scheme aims to provide greater flexibility for eligible buyers of first-hand uncompleted residential properties using stage payment plans.

Under the Scheme, eligible buyers can benefit from a maximum loan-to-value (LTV) ratio of 80% and a debt servicing ratio (DSR) limit of 60%. Eligibility is limited to mortgage applications made on or after 4 December 2024 for properties for self-occupation, for which the relevant provisional sale and purchase (S&P) agreements were signed during the period from 1 January 2021 to 31 December 2023. Additionally, the valuation of the property concerned at the time of mortgage application must be lower than the property purchase price. For more details about the eligibility criteria, you may refer to the relevant circular published on the HKMA's website.

Customers with enquiries may contact the Bank's Customer Service Hotline on 2828 8168 (Personal Banking) or 2828 8008 (328 Business Banking), visit the Bank's branches or call their designated relationship managers for assistance.

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### **About Dah Sing Bank**

Dah Sing Bank, Limited ("Dah Sing Bank") is a wholly-owned subsidiary of Dah Sing Banking Group (HKG:2356). Founded in Hong Kong over 75 years ago, Dah Sing Bank has been providing quality banking products and services to its customers with a vision to be "The Local Bank with a Personal Touch". Over the years, the Bank has been rigorous in delivering on its brand tagline to grow with its customers in Hong Kong, the Greater Bay Area and beyond – "Together We Progress and Prosper". Building on our experience and solid foundation in the industry, our scope of professional services now spans retail banking, private banking, business and commercial banking. Meanwhile, the Bank is also making significant investments in its digital banking capabilities to stay abreast with smart banking developments in Hong Kong and to support financial inclusion at large.

In addition to its Hong Kong banking operations, Dah Sing Bank has wholly-owned subsidiaries including Dah Sing Bank (China) Limited, Banco Comercial de Macau, and OK Finance Limited. It is also a strategic shareholder of Bank of Chongqing with a shareholding of about 13%. Dah Sing Bank and its subsidiaries now have around 63 operating locations in Hong Kong, Macau and Mainland China.