

Dah Sing UnionPay Dual Currency Credit Card - Terms and Conditions

Appointment of Chip Card / Magnetic Strip Card Services Provider:

Goldpac Datacard Solutions Company Limited ("Goldpac") which located in the Mainland China is our chip card / magnetic strip card embossing and credit card personalization services provider. It is always the policy of Dah Sing Bank, Limited (the "Bank") to fully comply with the data protection principles and relevant provisions of the Personal Data (Privacy) Ordinance (Cap. 486) during the disclosure or transfer of any personal data. Goldpac will also apply stringent controls to safeguard the confidentiality and security of your data during the chip card / magnetic strip card embossing and personalization process. Your personal data may also be disclosed or provided to any person to whom the Bank or Goldpac is under an obligation to make disclosure under any applicable laws or regulations, or under and for the purposes of any guidelines issued by competent regulator(s) or other authorities (including but not limited to government departments, judiciary or tax authority(ies)).

Key Facts Statement of Credit Card:

Aug 2023

Interest Rates and Finance Charges
APR* for Retail Purchase: 34.46% when you open your account and it will be reviewed from time to time. The Bank will not charge you finance charges if you pay your balance in full by the due date each month. Otherwise, finance charges will be charged on (i) the unpaid balance from the date of the previous statement on a daily basis; and (ii) the amount of all new transactions from the respective transaction dates, until payment in full.
APR* for Cash Advance: 35.81% when you open your account and it will be reviewed from time to time. Finance charges will be charged on the amount of cash advance from the date of the transaction on a daily basis until payment in full.
Delinquent APR*: 34.46% (Retail Purchase) & 35.81% (Cash Advance / "Smart Choice" Balance Transfer Program and / or Cash Conversion Plan) if there are 2 or more delinquent records in your account in the past 12 consecutive months, the above finance charges rate will be assessed.
Interest Free Repayment Period: Up to 60 days
Minimum payment: (i) If the Monthly Statement Balance is HKD / RMB 200 or above, the minimum payment will be the total amount of bank service fees and financial charges plus 1% of total outstanding balance of transactions or HKD / RMB 200 (whichever is higher); or (ii) if the Monthly Statement Balance is less than HKD / RMB200, the minimum payment will be the Monthly Statement Balance .
Fees
Annual Fee:
HKD300 for Classic Card / UnionPay Dual Currency Classic Card (HKD150 for each supplementary Card)
HKD600 for Gold Card / Titanium Card (HKD300 for each supplementary Card)
HKD1,800 for Platinum Card / UnionPay Dual Currency Platinum Card / UnionPay Dual Currency Diamond Card (HKD900 for each supplementary Card)

HKD2,000 for World Mastercard (HKD1,000 for each supplementary Card)
Cash Advance Handling Fee: Not Applicable
<u>Fees relating to Foreign Currency Transaction</u>
Transaction Fee for Foreign Currency Transaction: 1.95% on the transaction amount in foreign currency made outside of Hong Kong or in Hong Kong
Transaction Fee for Cross-border Transaction: (Applicable to Settling Foreign Currency Transaction in Hong Kong Dollars) 1% on the transaction amount in Hong Kong currency made outside of Hong Kong or at any merchants not registered in Hong Kong
Fee related to Settling Foreign Currency Transaction in Hong Kong Dollars: Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. Customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees (a transaction fee for cross-border transaction of 1% on the transaction amount will be charged by Visa / MasterCard and debited to your credit card account) to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee.
Late Payment Fee: HKD / RMB 300 or an amount equivalent to the minimum payment stated on the monthly statement (whichever is lower)
Overlimit Handling Charge: HKD / RMB 200 each time (Each card account will be charged maximum once per statement cycle)
Returned Items (Cheque or Direct Debit Authorization): Not Applicable
Paper Statement Fee: If customers receive one or more paper statements in the period of January to June or July to December every year, the Bank will charge HKD30 for the paper statements posted during the period and the charge will be levied in July or January next year respectively. The following customers will be exempted: (1) Seniors (aged 65 or above), or (2) Customers who receive welfare allowances or allowances from Social Welfare Department (supporting documents required), or (3) Recipients of the Government's Disability Allowance (supporting documents required), or (4) Low-income group customers, with individual monthly income below HKD7,300 or household monthly income below HKD11,500 (supporting documents required) Eligible customers (1) will be exempted automatically. Eligible customers (2) - (4) have to apply for fee waiver with the Bank.
If there are 2 or more delinquent records in the past 12 consecutive months, the "Instant Cash Reward", "Cash Rebate", "Bonus Point" and "Mileage Reward" will be suspended until the repayment records resume to normal, which means there is only 1 or no delinquent record in the past 12 consecutive months.
*Note: APR = Annualised Percentage Rate. According to the guideline of the Code of Banking Practice, APR is calculated based on the Net Present Value method.

Illustrative example

Assumptions:

- Outstanding Balance = HKD20,000
- Interest Rate = 30% p.a.
- No new transaction
- No annual fee and other fees
- Repayments are due on the 26th day after the statement date, and it is assumed that repayments are made on or before the due date

If you make no additional charges using this card and each month you pay...	You will pay off the outstanding balance of HKD20,000 in about...	and you will end up paying an estimated total of...
Only the minimum payment	26 years	HKD67,537
HKD849	3 years	HKD30,565 (Savings = HKD36,972)

To calculate the above information applicable to your specific case, please use our online calculator accessible from our website at www.dahsing.com/pws/ccard-payment-calculator/?lang=en-US.

General Terms and Conditions:

1. "Cash Rebate" Scheme
 - i. "Cash Rebate" is calculated based on the amount of each single transaction. Cardholders can enjoy HKD1 cash rebate for every HKD200 spending and there is no cash rebate for single transaction amount less than HKD200 ("Cash Rebate").
 - ii. "Cash Rebate" is applicable to **retail transactions and Octopus AAVS**. The following transactions are not eligible for any Cash Rebate, including but not limited to **cash advance, autopay, "Happy Installment" payments, Cash-in Plan payments, branch cash-in payments, balance transfers, Stocks Investment Savings Plans, "Payeasy" bill payment amounts, "JET Payment" amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions, unposted / cancelled / refunded / unauthorized / chargeback transactions.** The "Cash Rebate" shall be subject to the terms and conditions of the Dah Sing Credit / Debit Card Cardholder Agreement (including RMB Cards), please click here for details. The Bank reserves the final decision on the applicability of the "Cash Rebate".
 - iii. "Cash Rebate" earned by cardholders will be credited into cardholders' account of Dah Sing UnionPay Dual Currency Credit Card ("**Eligible Card**"). If customers cancel or charge off relevant transactions after posting "Cash Rebate", the Bank reserves the right to debit the amount equivalent to the value of "Cash Rebate" given to customers from the credit card account without prior notice.
 - iv. "Cash Rebate" that posted into credit card account is only applicable for settling new transaction items, and cannot be transferred or redeemed for cash.
 - v. The Bank will determine the eligibility of cardholder for entitlement of Cash Rebate based on the cardholders' transaction records held with the Bank.
 - vi. Cardholders are required to keep all relevant original sales slips. In case of any disputes, the Bank reserves the right to request cardholders to submit the relevant original sales slips for inspection. All sales slips submitted to the Bank will not be returned.
 - vii. In case of the RMB Account of Eligible Card, the currency unit of above mentioned spending and rebate amount will be in RMB. The eligible spending amount of HKD account and RMB account in the same Eligible Card will be counted separately.
2. The Bank reserves the final rights to amend these Terms and Conditions from time to time without prior notice. All matters and disputes will be subjected to the final decision of the Bank.
3. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong. Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong.
4. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
5. The Terms and Conditions contained herein shall form part of the Agreement governing the use of the Dah Sing Credit Card and shall be construed accordingly. In case of any conflict between these Terms and Conditions and the Agreement, these Terms and Conditions shall prevail.

6. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

Terms and Conditions of Welcome Offer Promotion (Not Applicable to Existing Dah Sing Credit Cardholders):

7. Promotion period is valid from 29 Dec 2023 to 31 Dec 2024 (both dates inclusive) (the "**Promotion Period**").
8. Welcome Offer (as defined in clause 9 below) is only applicable to new principal card applicant (i.e. **an applicant who did not hold any principal or supplementary card of any card type issued by the Bank in the past 12 months**) who successfully applies for Eligible Card within the Promotion Period ("**New Cardholder**"). Each New Cardholder can only apply for one Eligible Card and is entitled to the welcome offer once only. If the New Cardholder also applies for other Dah Sing Credit Card(s), he / she can only enjoy the welcome offer of the first approved Dah Sing Credit Card ONCE only.
9. New Cardholder will be entitled to HKD300 cash rebate ("**Welcome Offer**") upon accumulating Eligible Spending (as defined in clause 10 below) of HKD5,000 or above with his / her Eligible Card within the first two months after the card-issuance date.
10. "**Eligible Spending**" includes retail purchase amounts, online transaction amounts, cash advances, autopay, recurring payment amounts (e.g. Autotoll Automatic Top-up amounts), designated Mobile Payment Transactions (including but not limited to Apple Pay, Google Pay™, Samsung Pay), interest free monthly installments, gift redemption fees (if applicable) and cheque payments (if applicable) only, excluding transactions including but not limited to Stocks Investment Savings Plans, Octopus Automatic Add Value Services amounts, top-up amounts to mobile wallets (including but not limited to top-up amounts to Octopus) via any mobile payment and payment amounts in relation to adding a new Octopus on any mobile payment, Mobile Transfer and Top up Transactions (including but not limited to PayMe, TNG, etc.), WeChat Pay, Alipay, "Happy Installment" payments, Cash-in Plan payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, bank handling fees (including annual fees, financial charge, late fees and cash advance handling fees, etc.), "PayEasy" Bill Payment amounts, "JET Payment" payment amounts, casino transactions, unposted / cancelled / refunded / unauthorized / chargeback transactions. The Bank reserves the right of final decision on whether a transaction is eligible to be an Eligible Spending. Eligible Spending of supplementary Eligible Card(s) will be combined with the Eligible Spending of the principal Eligible Card for the purpose of this Promotion. Eligible Spending is calculated based on the relevant transaction dates(s) and subject to the record of the Bank. Any decimal place for Eligible Spending amount will be rounded down to the nearest integer.
11. Eligible Transaction with the Eligible Card RMB account will be converted to Hong Kong Dollars based on the conversion rate of 1:1.2 of total Eligible Transaction amount and combined with the Hong Kong Dollars account.
12. Welcome Offer will be credited to New Cardholder's Eligible Card account within 4 months upon fulfilling the spending requirement as specified in the above clause 9. The Welcome Offer amount is only applicable for settling new transaction items. It cannot be transferred, redeemed for cash, withdrawn as cash advance or transferred to any gift or any discount.

13. New Cardholder is required to keep the original of relevant sales slip(s). In case of any disputes, the Bank reserves the right to require New Cardholders to submit the original sales slip(s) or other relevant documents for verification purposes. Submitted documents will not be returned.
14. In case of any fraud / abuse / reversal / cancellation of transactions in respect of which the relevant Gift under this Welcome Offer is awarded, the Bank reserves the right to debit the equivalent value from the New Cardholder's account(s) at the Bank without prior notice.
15. If New Cardholder, who has already received the Welcome Offer, cancels his / her principal Eligible Card within 13 months from card-issuance date, the Bank reserves the right to charge a handling fee of HKD300 from the relevant Eligible Card account without prior notice.

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.