

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 440)

CHANGE OF ALTERNATE DIRECTOR

The Board of the Company announces that, with effect from 8 December 2020, (1) Mr. Fumio Takamatsu ceased to act as an Alternate Director to Mr. Eiichi Yoshikawa; and (2) Mr. Shinkichi Nakamura has been appointed as an Alternate Director to Mr. Eiichi Yoshikawa.

The Board of Directors (the “Board”) of Dah Sing Financial Holdings Limited (the “Company”) announces the following changes in the Board with effect from 8 December 2020:

(1) Cessation

Mr. Fumio Takamatsu ceased to act as an Alternate Director of Mr. Eiichi Yoshikawa with effect from 8 December 2020 due to his new assignment to the Malaysia branch of MUFG Bank, Ltd. (“MUFG”).

Mr. Takamatsu has confirmed to the Company that he has no disagreement with the Board and is not aware of any matters in relation to his cessation that need to be brought to the attention of the shareholders of the Company.

(2) New Appointment

Mr. Shinkichi Nakamura has been appointed as an Alternate Director to Mr. Eiichi Yoshikawa with effect from 8 December 2020.

Mr. Nakamura, aged 47, is currently the Managing Director, Deputy Head of MUFG Hong Kong Branch and a director of MUFG Nominees (HK) Limited. Mr. Nakamura commenced his banking career at The Bank of Tokyo-Mitsubishi, Ltd. (now known as MUFG) after his graduation from The University of Tokyo where he attained a Bachelor Degree in Law in 1996. He assumed various positions in investment banking before his appointment as Managing Director, Corporate Banking Division for Asia & Oceania, MUFG Singapore Branch in 2015. He was the Managing Director, Planning Office for Asia, MUFG Singapore Branch during the period from July 2018 to September 2020. Mr. Nakamura has over 24 years of extensive experience in various areas in the banking industry.

There is no service contract between Mr. Nakamura and the Company with respect to his appointment. Mr. Nakamura is not entitled to receive any fees from the Company. He will cease to be an Alternate Director if Mr. Eiichi Yoshikawa ceases to be the Non-Executive Director of the Company.

As at the date of this announcement, MUFG is a substantial shareholder of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") with a 10% equity interest in the Company.

Save as disclosed above, Mr. Nakamura has not held any other directorships in any listed public companies in the last three years or any position in the Company or other members of the Group. Mr. Nakamura does not have any relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor does he hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Nakamura has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends a warm welcome to Mr. Nakamura in joining the Board, and expresses its sincere appreciation to Mr. Takamatsu for his valuable effort and contributions to the Board during his tenure of service with the Company.

By Order of the Board
DAH SING FINANCIAL HOLDINGS LIMITED
Doris W. N. Wong
Company Secretary

Hong Kong, 8 December 2020

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive) and Gary Pak-Ling Wang (Deputy Chief Executive and Group Chief Financial and Operating Officer) as Executive Directors; Messrs. Eiichi Yoshikawa (Shinkichi Nakamura as alternate) and Yoshikazu Shimauchi as Non-Executive Directors; Messrs. Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Paul Michael Kennedy, David Wai-Hung Tam and Paul Franz Winkelmann as Independent Non-Executive Directors.