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# 大新金融集團有限公司

## DAH SING FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)  
(Stock Code: 440)

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR**

### **(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board of Directors (the “Board”) of Dah Sing Financial Holdings Limited (the “Company” or “DSFH”) announces the following appointment of a director and changes in the composition of Board Committees which will take effect from 1 January 2024:

- Mr. Harold Tsu-Hing Wong (“Mr. Harold Wong”) will be appointed as an Executive Director of the Company.
- Mr. Paul Franz Winkelmann (“Mr. Paul Winkelmann”) will be appointed as the chairman of the Audit Committee of the Company.
- Mr. Robert Tsai-To Sze (“Mr. Robert Sze”) will step down as the chairman of the Audit Committee and remains as a member of the Audit Committee of the Company.
- Mr. David Shou-Yeh Wong (“Mr. David Wong”) will step down as a member of the Nomination and Remuneration Committee of the Company.
- Mr. Gary Pak-Ling Wang (“Mr. Gary Wang”) will be appointed as a member of the Nomination and Remuneration Committee of the Company.

#### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Harold Wong, aged 54, is currently the Group General Manager of the Company and a Vice Chairman and the Managing Director and Chief Executive of Dah Sing Bank, Limited (“DSB”), a key operating subsidiary of the Company. Mr. Wong joined DSB in 2000 and was appointed as an Executive Director in 2005 and a Vice Chairman in March 2010. Mr. Wong was appointed as the Managing Director and Chief Executive of DSB in August 2017. From April 2011 to June 2017, he was an Executive Director, Managing Director and Chief Executive of Dah Sing Banking Group Limited (“DSBG”). He is a Director of Dah Sing Bank (China) Limited, Banco Comercial de Macau, S.A., Dah Sing Insurance Company (1976) Limited, Macau Insurance Company Limited and Macau Pension Fund Management Company Limited. Mr. Wong is currently a Non-official member of the Industry Advisory Committee on Long Term Business established by the Insurance Authority and a Non-official Member of the Trade and Industry Advisory Board of the Trade and Industry Department. Mr. Wong holds a Master of Business Administration degree from Harvard University, U.S.A. and a Bachelor of Laws (Honours) degree from King’s College, London, and is a qualified solicitor in England and Wales and in Hong Kong.

Mr. Wong is a son of Mr. David Shou-Yeh Wong, the Chairman of the Boards of the Company, DSBG and DSB. He is a director of DSI Limited, DSI Group Limited and DSI Holding Limited, which are substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

Save as disclosed above, Mr. Wong has not held any other directorships in any listed public companies in the past three years or any position in the Company or other members of the Group and does not have any relationships with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company.

As at the date of announcement, Mr. Wong is a substantial shareholder of the Company and DSBG (within the meaning of Part XV of the SFO). Mr. Wong has personal interests in 3,550,467 shares of the Company and 247,453 shares of the Company awarded to him under the Company’s share award scheme and a deemed interest in 400,000 notional underlying shares of the Company granted under the Company’s cash-settled share-based incentive plan. Pursuant to section 322 of the SFO, Mr. Wong has a deemed interest in the 126,189,187 shares of the Company held by a trustee for a family discretionary trust.

Mr. Wong also has personal interests in 1,038,545 shares of DSBG and a deemed interest in 2,700,000 notional underlying shares of DSBG granted under DSBG’s cash-settled share-based incentive plan. He is also deemed to have an interest in 1,045,461,643 shares of DSBG held by the Company (by virtue of section 322 of the SFO).

Mr. Wong has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to relevant provisions of retirement by rotation and re-election in accordance with the Company’s Articles of Association. His salary package is covered by a contract of employment which is determined with reference to the remuneration policy of the Group, the pay levels of comparable positions of peer institutions in banking and financial related businesses as well as the individual performance and contributions to the Group’s overall performance. There will be no change to Mr. Wong’s remuneration within the Group as a result of his appointment as an Executive Director of the Company. The total emolument of Mr. Wong for the year ended 31 December 2022 was HK\$22,958,000 (all inclusive). The director’s remuneration package is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

Save as disclosed above, Mr. Wong has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Wong has obtained the legal advice from a firm of solicitors under Rule 3.09D of the Listing Rules (which will come into effect on 31 December 2023) and has confirmed that he understood his obligations as a Director of the Company.

## **(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

With effect from 1 January 2024, the composition of the following board committees will be changed as follows:

- Mr. Paul Winkelmann will be appointed to succeed Mr. Robert Sze as the chairman of the Audit Committee of the Company.
- Mr. Robert Sze will remain as a member of the Audit Committee of the Company.
- Mr. David Shou-Yeh Wong will step down as a member of the Nomination and Remuneration Committee of the Company.
- Mr. Gary Pak-Ling Wang will be appointed as a member of the Nomination and Remuneration Committee of the Company.

By Order of the Board  
**DAH SING FINANCIAL HOLDINGS LIMITED**  
**Richard Tsung-Yung Li**  
*Company Secretary*

Hong Kong, 22 December 2023

*As at the date of this announcement, the Board of the Company comprises Mr. David Shou-Yeh Wong (Chairman), Mr. Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive) and Mr. Gary Pak-Ling Wang (Deputy Chief Executive) as Executive Directors; Mr. Junji Mori (Mr. Yuichi Tashita as alternate) as Non-Executive Director; Mr. Robert Tsai-To Sze, Mr. Andrew Kwan-Yuen Leung, Mr. Paul Michael Kennedy, Mr. Paul Franz Winkelmann and Ms. Mariana Suk-Fun Ngan as Independent Non-Executive Directors.*