



2024 中期財務披露報表 INTERIM FINANCIAL DISCLOSURE STATEMENT

截至2024年6月30日止六個月
For the six months ended 30 June 2024

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未經審核之綜合收益賬

UNAUDITED CONSOLIDATED INCOME STATEMENT

截至6月30日止6個月 For the six months ended 30 June

以港幣千元位列示	HK\$'000	附註 Note	2024	2023	變動 Variance 百分比 %
利息收入	Interest income	3	6,205,704	5,287,211	
利息支出	Interest expense	3	(3,667,043)	(3,018,194)	
淨利息收入	Net interest income		2,538,661	2,269,017	11.9
服務費及佣金收入	Fee and commission income	4	712,467	474,544	
服務費及佣金支出	Fee and commission expense	4	(109,081)	(96,870)	
淨服務費及佣金收入	Net fee and commission income		603,386	377,674	59.8
淨交易收入	Net trading income	5	119,528	6,500	
其他營運收入	Other operating income	6	25,229	38,236	
營運收入	Operating income		3,286,804	2,691,427	22.1
營運支出	Operating expenses	7	(1,599,672)	(1,538,079)	4.0
扣除減值虧損前之營運溢利	Operating profit before impairment losses		1,687,132	1,153,348	46.3
信貸減值虧損	Credit impairment losses	8	(544,007)	(156,893)	246.7
扣除若干投資及固定資產之 收益及虧損前之營運溢利	Operating profit before gains and losses on certain investments and fixed assets		1,143,125	996,455	14.7
出售其他固定資產之淨虧損	Net loss on disposal of other fixed assets		(122)	(1,309)	
應佔聯營公司之業績	Share of results of an associate	9	430,479	430,240	
聯營公司投資之減值虧損	Impairment loss on investment in an associate	9	(15,715)	(232,000)	
視同出售聯營公司投資之 虧損	Loss on deemed disposal of investment in an associate		(1)	(6)	
應佔共同控制實體之業績	Share of results of jointly controlled entities		17,395	13,784	
除稅前溢利	Profit before taxation		1,575,161	1,207,164	30.5
稅項	Taxation	10	(183,801)	(99,964)	
期間溢利	Profit for the period		1,391,360	1,107,200	
股息	Dividend				
中期股息	Interim dividend		382,540	142,600	

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至6月30日止6個月 For the six months ended 30 June

以港幣千元位列示	HK\$'000	2024	2023
期間溢利	Profit for the period	1,391,360	1,107,200
期間其他全面收益／(虧損)	Other comprehensive income/(loss) for the period		
可能會重新分類至綜合收益賬的項目：	Items that may be reclassified to the consolidated income statement:		
證券投資	Investments in securities		
以公平值計量且其變動計入其他全面收益的債務工具之公平值變動淨額	Net change in fair value of debt instruments at fair value through other comprehensive income	180,602	131,494
應佔按權益會計法處理的聯營公司之其他全面收益	Share of other comprehensive income of an associate accounted for using the equity method	65,733	123,156
以公平值計量且其變動計入其他全面收益的債務工具之預期信貸虧損準備變動淨額	Net change in allowance for expected credit losses of debt instruments at fair value through other comprehensive income	4,850	(9,132)
有關上述之遞延稅項	Deferred income tax related to the above	(30,891)	(18,619)
		220,294	226,899
換算海外機構財務報表的匯兌差異	Exchange differences arising on translation of the financial statements of foreign entities	(211,734)	(314,537)
不會重新分類至綜合收益賬的項目：	Items that will not be reclassified to the consolidated income statement:		
行產	Premises		
源自重新分類行產為投資物業之儲備	Reserves arising from reclassification of premises to investment properties	45,534	-
證券投資	Investments in securities		
應佔按權益會計法處理的聯營公司之其他全面收益	Share of other comprehensive income of an associate accounted for using the equity method	26	139
以公平值計量且其變動計入其他全面收益的權益性工具之公平值變動淨額	Net change in fair value of equity instruments at fair value through other comprehensive income	(31)	55,581
有關上述之遞延稅項	Deferred income tax related to the above	29	(3,402)
		45,558	52,318
扣除稅項後之期間其他全面收益／(虧損)	Other comprehensive income/(loss) for the period, net of tax	54,118	(35,320)
扣除稅項後之期間全面收益總額	Total comprehensive income for the period, net of tax	1,445,478	1,071,880

未經審核之綜合財務狀況表

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

以港幣千元位列示	HK\$'000	附註 Note	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
資產	ASSETS			
現金及在銀行的結餘	Cash and balances with banks		13,054,178	16,395,770
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months		8,660,614	3,151,814
持作交易用途的證券	Trading securities	11	1,873,725	1,739,841
以公平值計量且其變動計入損益的 金融資產	Financial assets at fair value through profit or loss	11	5,808	8,216
衍生金融工具	Derivative financial instruments	12	3,756,988	3,566,149
各項貸款及其他賬目	Advances and other accounts	13	147,240,835	149,116,035
以公平值計量且其變動計入其他全面 收益的金融資產	Financial assets at fair value through other comprehensive income	15	42,900,837	40,525,842
以攤餘成本列賬的金融資產	Financial assets at amortised cost	16	37,899,207	39,372,378
聯營公司投資	Investment in an associate	9	2,311,217	2,215,131
共同控制實體投資	Investments in jointly controlled entities		147,341	129,946
商譽	Goodwill		713,451	713,451
無形資產	Intangible assets		61,005	61,005
行產及其他固定資產	Premises and other fixed assets	17	3,588,980	3,640,520
投資物業	Investment properties	18	847,794	761,606
即期稅項資產	Current income tax assets		2,829	1,273
遞延稅項資產	Deferred income tax assets	23	122,549	165,823
資產合計	Total assets		<u>263,187,358</u>	<u>261,564,800</u>
負債	LIABILITIES			
銀行存款	Deposits from banks		1,885,555	2,485,044
衍生金融工具	Derivative financial instruments	12	1,168,449	1,279,419
持作交易用途的負債	Trading liabilities		166,695	99,853
客戶存款	Deposits from customers	19	208,268,508	207,303,078
已發行的存款證	Certificates of deposit issued	20	4,605,087	2,428,028
後償債務	Subordinated notes	21	4,109,232	5,916,645
其他賬目及預提	Other accounts and accruals	22	8,174,211	8,076,766
即期稅項負債	Current income tax liabilities		437,424	287,545
遞延稅項負債	Deferred income tax liabilities	23	101,054	100,921
負債合計	Total liabilities		<u>228,916,215</u>	<u>227,977,299</u>
權益	EQUITY			
股本	Share capital		6,200,000	6,200,000
其他儲備 (包括保留盈利)	Other reserves (including retained earnings)	24	26,903,333	26,219,691
股東資金	Shareholders' funds		<u>33,103,333</u>	<u>32,419,691</u>
額外權益性工具	Additional equity instruments		<u>1,167,810</u>	<u>1,167,810</u>
權益合計	Total equity		<u>34,271,143</u>	<u>33,587,501</u>
權益及負債合計	Total equity and liabilities		<u>263,187,358</u>	<u>261,564,800</u>

未經審核之綜合權益變動表

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2024年6月30日止6個月 For the six months ended 30 June 2024

		本銀行股東應佔權益 Attributable to the shareholders of the Bank				額外權益性 工具 Additional equity instruments	權益合計 Total equity
		股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings			
以港幣千元位列示	HK\$'000						
2024年1月1日結餘	Balance at 1 January 2024	6,200,000	1,948,211	24,271,480	1,167,810	33,587,501	
期間溢利	Profit for the period	-	-	1,391,360	-	1,391,360	
期間其他全面收益	Other comprehensive income for the period	-	54,118	-	-	54,118	
額外權益性工具之 派發款項	Distribution payment of additional equity instruments	-	-	(67,436)	-	(67,436)	
2023年末期股息	2023 final dividend	-	-	(694,400)	-	(694,400)	
2024年6月30日結餘	Balance at 30 June 2024	6,200,000	2,002,329	24,901,004	1,167,810	34,271,143	

未經審核之綜合權益變動表

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2024年6月30日止6個月 For the six months ended 30 June 2024

以港幣千元位列示	HK\$'000	本銀行股東應佔權益 Attributable to the shareholders of the Bank			額外權益性 工具	權益合計 Total equity
		股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings	Additional equity instruments	
2023年1月1日結餘	Balance at 1 January 2023	6,200,000	562,022	23,077,097	1,167,810	31,006,929
期間溢利	Profit for the period	-	-	1,107,200	-	1,107,200
期間其他全面虧損	Other comprehensive loss for the period	-	(35,320)	-	-	(35,320)
以股權支付以股份作為 基礎報酬之撥備	Provision for equity-settled share- based compensation	-	55	-	-	55
額外權益性工具之 派發款項	Distribution payment of additional equity instruments	-	-	(67,567)	-	(67,567)
2022年末期股息	2022 final dividend	-	-	(378,200)	-	(378,200)
2023年6月30日結餘	Balance at 30 June 2023	<u>6,200,000</u>	<u>526,757</u>	<u>23,738,530</u>	<u>1,167,810</u>	<u>31,633,097</u>

未經審核之綜合現金流量結算表
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

截至6月30日止6個月 For the six months ended 30 June

以港幣千元位列示	HK\$'000	2024	2023
經營活動之現金流量	Cash flows from operating activities		
經營活動所用現金	Cash used in operations	(1,821,181)	(432,369)
支付已發行的存款證之利息	Interest paid on certificates of deposit issued	(57,391)	(57,871)
已繳香港利得稅	Hong Kong profits tax paid	(21,922)	(89,890)
退回已繳中國內地及澳門稅項	Mainland China and Macau tax (paid)/refunded	(2,935)	20
經營活動所用現金淨額	Net cash used in operating activities	(1,903,429)	(580,110)
投資活動之現金流量	Cash flows from investing activities		
購置行產、其他固定資產及投資物業	Purchase of premises, other fixed assets and investment properties	(140,635)	(40,078)
出售其他固定資產所得款項	Proceeds from disposal of other fixed assets	36	3
投資活動所用現金淨額	Net cash used in investing activities	(140,599)	(40,075)
融資活動之現金流量	Cash flows from financing activities		
償還後償債務	Repayment of subordinated note	(1,759,714)	-
額外權益性工具之派發款項	Distribution payment of additional equity instrument	(67,436)	(67,567)
租賃負債之付款	Payment of lease liabilities	(74,461)	(74,387)
支付已發行後償債務及債務證券之利息	Interest paid on subordinated notes and debt securities issued	(218,500)	(145,266)
派發本公司之普通股股息	Dividend paid on ordinary shares of the Company	(694,400)	(378,200)
融資活動所用現金淨額	Net cash used in financing activities	(2,814,511)	(665,420)
現金及等同現金項目減少淨額	Net decrease in cash and cash equivalents	(4,858,539)	(1,285,605)
期初現金及等同現金項目	Cash and cash equivalents at beginning of the period	18,964,804	19,260,423
匯率變更之影響	Effect of foreign exchange rate changes	(88,834)	(114,342)
期末現金及等同現金項目	Cash and cash equivalents at end of the period	14,017,431	17,860,476
現金及等同現金項目結餘之分析：	Analysis of the balance of cash and cash equivalents:		
現金及在銀行的結餘	Cash and balances with banks	2,469,278	2,020,667
原到期日在3個月或以下之通知及短期存款	Money at call and short notice with an original maturity within three months	8,321,133	11,543,293
包括在持作交易用途的證券之國庫票據	Treasury bills included in trading securities	593,702	-
包括在以公平值計量且其變動計入其他全面收益的金融資產內之國庫票據	Treasury bills included in financial assets at fair value through other comprehensive income	433,557	1,987,974
原到期日在3個月或以下之在銀行的存款	Placements with banks with an original maturity within three months	2,199,761	2,308,542
		14,017,431	17,860,476

1. 一般資料

大新銀行有限公司（「本銀行」）與其附屬公司（統稱「本集團」）在香港、澳門及中國提供零售銀行、商業銀行及其他相關金融服務。

本銀行乃一間在香港註冊的金融機構，註冊地址為香港皇后大道東248號大新金融中心26樓。

本銀行之最終控股公司，大新金融集團有限公司，為香港一間上市公司。

2. 未經審核之財務報表及會計政策

本集團未經審核之2024年中期綜合財務報表乃按照香港會計師公會所頒佈之香港會計準則第34號「中期財務報告」而編製。

載於本2024年中期綜合財務報表之資料不構成法定之綜合財務報表。

本2024年中期綜合財務報表之若干財務資料，乃摘錄自根據香港公司條例第622章第662(3)條及附表6第3部分已送呈公司註冊處及香港金融管理局（「香港金管局」）之截至2023年12月31日止年度之法定綜合財務報表（「2023年綜合財務報表」）。

2023年綜合財務報表之核數師報告為無保留意見，當中不包括核數師在並無作出保留意見下提出須注意的任何事宜，以及並無載列香港公司條例第622章第406(2)、407(2)或(3)條之聲明。

1. GENERAL INFORMATION

Dah Sing Bank, Limited (the “Bank”) and its subsidiaries (collectively the “Group”) provide retail banking, commercial banking and related financial services in Hong Kong, Macau, and the People’s Republic of China.

The Bank is a licensed financial institution incorporated in Hong Kong. The address of its registered office is 26th Floor, Dah Sing Financial Centre, 248 Queen’s Road East, Wanchai, Hong Kong.

The ultimate holding company is Dah Sing Financial Holdings Limited, a listed company in Hong Kong.

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES

The unaudited 2024 interim condensed consolidated financial statements of the Group have been prepared in accordance with Hong Kong Accounting Standard No. 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants.

The information set out in these 2024 interim consolidated financial statements does not constitute statutory consolidated financial statements.

Certain financial information in the 2024 interim consolidated financial statements is extracted from the statutory consolidated financial statements for the year ended 31 December 2023 (the “2023 consolidated financial statements”) which have been delivered to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Hong Kong Companies Ordinance (Cap.622), and the Hong Kong Monetary Authority (“HKMA”).

The auditor’s report on the 2023 consolidated financial statements was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under section 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance (Cap.622).

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

2. 未經審核之財務報表及會計政策 (續)

編製基準及會計政策

編製2024年中期綜合財務報表所採用之會計政策和計算方法與本集團截至2023年12月31日止年度已審核之年度綜合財務報表所採用及所述者一致。

多項香港財務報告準則之修訂於2024年1月1日起適用：

- 香港會計準則第1號(修訂) — 流動或非流動負債的分類及具合約條款之非流動負債
- 香港財務報告準則第16號(修訂) — 售後租回中之租賃負債
- 香港會計準則第7號及香港財務報告準則第7號(修訂) — 供應商融資安排
- 香港詮釋第5號(修訂) — 財務報表呈列 — 包含即時付還款條款的中長期貸款借入人之分類

這些修訂對本集團之綜合財務報表沒有重大影響。

沒有其他自2024年1月1日起生效或仍未生效之香港財務報告準則或詮釋會預期對本集團有重大影響。

除另有註明外，此中期簡明綜合財務報表概以港幣千元位(千港元)列示，並經董事會批准於2024年8月29日公佈。

此中期簡明綜合財務報表未經審核。

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES (Continued)

Basis of preparation and accounting policies

The accounting policies and methods of computation used in the preparation of the 2024 interim condensed consolidated financial statements are consistent with those used and described in the Group's annual audited consolidated financial statements for the year ended 31 December 2023.

There are several amendments to HKFRS that became applicable from 1 January 2024:

- HKAS 1 (Amendments) - Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants
- HKFRS 16 (Amendments) - Lease Liability in a Sale and Leaseback
- HKAS 7 and HKFRS 7 (Amendments) - Supplier Finance Arrangements
- HK Interpretation 5 (Revised) - Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause

None of these has a significant effect on the consolidated financial statements of the Group.

There are no other HKFRSs or interpretations that are effective from 1 January 2024 or not yet effective that would be expected to have a material impact on the Group.

The interim condensed consolidated financial statements are presented in thousands of Hong Kong dollars (HK\$'000), unless otherwise stated, and were approved by the Board of Directors for issue on 29 August 2024.

These interim condensed consolidated financial statements have not been audited.

3. 淨利息收入

截至6月30日止6個月

以港幣千元位列示

3. NET INTEREST INCOME

For the six months ended 30 June

	HK\$'000	2024	2023
利息收入	Interest income		
現金及在銀行的結餘	Cash and balances with banks	393,973	361,517
證券投資	Investments in securities	2,183,686	1,765,275
各項貸款及其他賬目	Advances and other accounts	3,628,045	3,160,419
		6,205,704	5,287,211
利息支出	Interest expense		
銀行存款／客戶存款	Deposits from banks/Deposits from customers	3,327,335	2,732,263
已發行的存款證	Certificates of deposit issued	102,596	108,271
後償債務	Subordinated notes	177,969	145,517
租賃負債	Lease liabilities	4,793	3,678
其他	Others	54,350	28,465
		3,667,043	3,018,194
利息收入包含	Included within interest income		
— 持作交易用途的證券及以公平值計量且其變動計入損益的金融資產	– Trading securities and financial assets at fair value through profit or loss	39,673	5,026
— 以公平值計量且其變動計入其他全面收益的金融資產	– Financial assets at fair value through other comprehensive income	1,453,506	1,170,170
— 以攤餘成本列賬的金融資產	– Financial assets at amortised cost	4,712,525	4,112,015
		6,205,704	5,287,211
利息支出包含	Included within interest expense		
— 以公平值計量且其變動計入損益的金融負債	– Financial liabilities at fair value through profit or loss	7,826	2,472
— 以攤餘成本列賬的金融負債	– Financial liabilities at amortised cost	3,659,217	3,015,722
		3,667,043	3,018,194

於截至2024年及2023年6月30日止的6個月內，並無確認自減值資產之利息收入。

In the six months ended 30 June 2024 and 2023, there was no interest income recognised on impaired assets.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

4. 淨服務費及佣金收入

截至6月30日止6個月

以港幣千元位列示

服務費及佣金收入
未以公平值計量且其變動計入損益的金融資產及
負債之服務費及佣金收入

- 信貸有關之服務費及佣金
- 貿易融資
- 信用卡

其他服務費及佣金收入

- 證券經紀佣金
- 保險銷售及其他
- 零售投資及財富管理服務
- 銀行服務費及手續費
- 其他服務費

服務費及佣金支出

未以公平值計量且其變動計入損益的金融資產及
負債之服務費及佣金支出

- 手續費及佣金
- 已付其他費用

本集團向第三方提供託管、受託、企業管理及投資管理服務。接受此等服務的資產是以受信人身份持有並不包含在此等綜合財務報表內。

4. NET FEE AND COMMISSION INCOME

For the six months ended 30 June

HK\$'000

Fee and commission income

Fee and commission income from financial assets and liabilities not at fair value through profit or loss

- Credit related fees and commissions
- Trade finance
- Credit card

Other fee and commission income

- Securities brokerage
- Insurance distribution and others
- Retail investment and wealth management services
- Bank services and handling fees
- Other fees

Fee and commission expense

Fee and commission expense from financial assets and liabilities not at fair value through profit or loss

- Handling fees and commission
- Other fees paid

The Group provides custody, trustee, corporate administration, and investment management services to third parties. The assets subject to these services are held in a fiduciary capacity and are not included in these consolidated financial statements.

2024

2023

88,558

75,986

23,456

23,070

126,008

135,726

52,123

54,629

235,107

17,290

66,704

79,020

29,543

35,805

90,968

53,018

712,467

474,544

104,264

92,535

4,817

4,335

109,081

96,870

5. 淨交易收入

截至6月30日止6個月

以港幣千元位列示

外匯交易淨收益／(虧損)
 持作交易用途的證券之淨(虧損)／收益
 持作交易用途的衍生工具之淨收益
 用公平值對沖的相關金融工具之淨收益
 以公平值計量且其變動計入損益的金融工具之
 淨(虧損)／收益

5. NET TRADING INCOME

For the six months ended 30 June

HK\$'000

		2024	2023
Net gain/(loss) arising from dealing in foreign currencies		89,827	(17,309)
Net (loss)/gain on trading securities		(767)	1,610
Net gain from derivatives entered into for trading purpose		32,319	20,234
Net gain arising from financial instruments subject to fair value hedge		381	1,269
Net (loss)/gain on financial instruments at fair value through profit or loss		(2,232)	696
		119,528	6,500

6. 其他營運收入

截至6月30日止6個月

以港幣千元位列示

於期末仍持有之以公平值計量且其變動計入
 其他全面收益的權益性工具投資之股息收入
 一上市投資
 一非上市投資
 投資物業之租金收入總額
 其他租金收入
 其他

6. OTHER OPERATING INCOME

For the six months ended 30 June

HK\$'000

		2024	2023
Dividend income from investments in equity instruments at fair value through other comprehensive income, held at the end of the period			
– Listed investments		16	299
– Unlisted investments		1,952	19,031
Gross rental income from investment properties		7,323	7,803
Other rental income		7,901	7,546
Others		8,037	3,557
		25,229	38,236

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

7. 營運支出

截至6月30日止6個月

以港幣千元位列示

	HK\$'000	2024	2023
僱員薪酬及福利支出 (包括董事薪酬)	Employee compensation and benefit expenses (including directors' remuneration)	1,113,239	1,043,038
行產及其他固定資產支出，不包括折舊	Premises and other fixed assets expenses, excluding depreciation	107,018	107,836
折舊	Depreciation		
— 行產及其他固定資產 (附註17 (甲))	— Premises and other fixed assets (Note 17(a))	118,807	104,022
— 有使用權之物業	— Right-of-use properties	73,263	72,606
廣告及推銷活動支出	Advertising and promotion costs	37,248	40,533
印刷、文具及郵費	Printing, stationery and postage	23,267	22,612
其他	Others	126,830	147,432
		1,599,672	1,538,079

7. OPERATING EXPENSES

For the six months ended 30 June

8. 信貸減值虧損

截至6月30日止6個月

以港幣千元位列示

	HK\$'000	2024	2023
新增準備 (已扣除回撥之準備)	New allowances net of allowance releases	582,402	196,687
收回過往已撇銷之款項	Recoveries of amounts previously written off	(38,395)	(39,794)
		544,007	156,893
分配如下：	Attributable to:		
— 客戶貸款及墊款	— Loans and advances to customers	550,546	220,825
— 其他金融資產	— Other financial assets	(1,506)	(37,033)
— 貸款承擔及財務擔保	— Loan commitments and financial guarantees	(5,033)	(26,899)
		544,007	156,893

8. CREDIT IMPAIRMENT LOSSES

For the six months ended 30 June

9. 應佔聯營公司之業績，及聯營公司投資之減值虧損

應佔聯營公司之業績

於此報告日期，本集團的聯營公司重慶銀行（「重慶銀行」）仍未公佈截至2024年6月30日止6個月之業績。因此本集團參考重慶銀行已公佈的業績，尤其是截至2024年3月31日止第1季的業績，並計及2024年4月1日至2024年6月30日期間重慶銀行已向公眾披露的重大交易或事項的財務影響，以決定本集團於2024年上半年的應佔重慶銀行之業績。

聯營公司投資之減值虧損

於2024年6月30日，本集團在重慶銀行之投資之公平值已有約10.5年低於賬面值。為此，本集團持續對在重慶銀行之投資之賬面值進行減值測試以評估可收回金額。

減值測試是以投資的賬面值與由計算使用價值（「使用價值」）而釐定之重慶銀行可收回金額及該投資之公平值當中較高者作出對比。使用價值乃按照管理層估量之重慶銀行盈利和未來將派股息，及經考慮重慶銀行中期和長期之增長及資產淨值後之預期未來的可能脫手價值，應用貼現現金流量預測計算。應用於使用價值計算之貼現率乃參考可於公開市場獲取之重慶銀行股本成本而估算。

進行使用價值計算以得出該投資之可收回金額時，本集團考慮所有相關因素包括市場觀點及質化因素以確保計算使用價值之參數合適。調整亦須作出以反映影響重慶銀行之最新情況及對預測重慶銀行未來表現有關之中期及長期市場展望。在估算重慶銀行之未來現金流當中需要管理層作重要判斷。

9. SHARE OF RESULTS OF AN ASSOCIATE, AND IMPAIRMENT LOSS ON INVESTMENT IN AN ASSOCIATE

Share of results of an associate

As at the date of this report, the results of the Group's associate, Bank of Chongqing ("BOCQ"), for the six months ended 30 June 2024 are not yet publicly available. The Group has determined its share of results of BOCQ for the first half of 2024 by reference to the results published by BOCQ in particular those attributable to the first quarter of 2024 ended 31 March 2024, and taking into account the financial effect of significant transactions or events in the period from 1 April 2024 to 30 June 2024 which BOCQ had made known to the public.

Impairment loss on investment in an associate

At 30 June 2024, the fair value of the Group's investment in BOCQ had been below the carrying amount for approximately 10.5 years. On this basis, the Group continues to perform an impairment test on the carrying amount of the investment in BOCQ to assess the recoverable amount.

The impairment test is performed by comparing the carrying amount of the investment against the higher of the recoverable amount of BOCQ, determined by a value in use ("VIU") calculation, and fair value of the investment. The VIU calculation uses discounted cash flow projections based on management's estimates of BOCQ's earnings and dividends to be paid in future, and the estimated probable exit value in future after considering the growth of BOCQ and its net asset value for the medium and longer term. The discount rate applied to the VIU calculation was estimated with reference to BOCQ's cost of equity, which is publicly available in the market.

In performing the VIU calculation to arrive at the recoverable amount of the investment, the Group considers all relevant factors including market views and qualitative factors to ensure that the inputs to the VIU calculation are appropriate. Adjustments need to be made to reflect the latest situation affecting BOCQ and also market outlook for the medium and longer term that are relevant in projecting BOCQ's future performance. Significant management judgement is required in estimating the future cash flows of BOCQ.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

9. 應佔聯營公司之業績，及聯營公司投資之減值虧損 (續)

聯營公司投資之減值虧損 (續)

就2024年6月30日之狀況，基於12.0% (2023年12月31日：12.0%) 貼現率計算使用價值所進行最新減值測試推斷出的可回收金額，及投資之公平值，皆被評估為比扣除截至2023年12月31日之累計減值計提5,227,000,000港元後之賬面值分別低出85,000,000港元及16,000,000港元。因此，於2024年上半年確認新增減值撥備16,000,000港元以調低該投資之價值至2,311,000,000港元。

計算本銀行之資本充足比率並無包括該投資之保留盈利，惟本銀行收取重慶銀行之現金股息除外。倘若該投資維持等於或高於初始投資成本之1,213,000,000港元，該投資之減值將不影響本銀行之資本充足比率。

10. 稅項

香港利得稅乃按照期內估計應課稅溢利以稅率16.5% (2023年：16.5%) 提撥準備。中國內地及澳門稅款乃按期內估計應課稅溢利依本集團經營業務地區之現行稅率計算。

遞延稅項是採用負債法就暫時差異，按預期該等稅項負債需清付時或資產可予扣減時所適用之稅率作全數確認。

截至6月30日止6個月

以港幣千元位列示

即期稅項	
— 香港利得稅	
— 中國內地及澳門的稅項	
— 於過往年度不足 / (超額) 之撥備	
遞延稅項	
— 關於暫時差異的產生及撥回	
— 確認稅務虧損	
稅項	

9. SHARE OF RESULTS OF AN ASSOCIATE, AND IMPAIRMENT LOSS ON INVESTMENT IN AN ASSOCIATE (Continued)

Impairment loss on investment in an associate (Continued)

For the position as at 30 June 2024, the recoverable amount concluded by the latest impairment test performed based on the VIU calculation using a discount rate of 12.0% (31 December 2023: 12.0%) and the fair value of the investment are assessed as lower than the carrying amount, after deducting the cumulative impairment allowance made up to 31 December 2023 of HK\$5,227 million, by HK\$85 million and HK\$16 million respectively. As a result, an additional impairment charge of HK\$16 million was recognised in the first half of 2024 to reduce the value of the investment to HK\$2,311 million.

The calculation of the Bank's capital adequacy does not include the retained earnings from this investment (the "Investment"), except for BOCQ cash dividend received by the Bank. Provided that the Investment continues to be held at or above the original cost of the investment of HK\$1,213 million, impairment made on the Investment does not affect the Bank's capital adequacy.

10. TAXATION

Hong Kong profits tax has been provided at the rate of 16.5% (2023: 16.5%) on the estimated assessable profit for the period. Taxation on profits in Mainland China and Macau has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

Deferred taxation is calculated in full on temporary differences under the liability method at the tax rates that are expected to apply in the year when the liability is settled or the asset is realised.

For the six months ended 30 June

HK\$'000	2024	2023
Current income tax		
— Hong Kong profits tax	154,064	92,022
— Mainland China's and Macau's taxation	18,923	18,964
— Under/(over)-provision in prior years	168	(60,020)
Deferred income tax		
— Origination and reversal of temporary differences	10,760	48,998
— Recognition of tax losses	(114)	—
Taxation	183,801	99,964

11. 持作交易用途的證券及以公平值計量
且其變動計入損益的金融資產

11. TRADING SECURITIES AND FINANCIAL ASSETS AT FAIR
VALUE THROUGH PROFIT OR LOSS

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
持作交易用途的證券：	Trading securities:		
債務證券：	Debt securities:		
– 香港上市	– Listed in Hong Kong	8,728	14,406
– 非上市	– Unlisted	1,864,997	1,725,435
		1,873,725	1,739,841
以公平值計量且其變動計入損益的金融資產：	Financial assets at fair value through profit or loss:		
投資基金：	Investment funds:		
– 香港上市	– Listed in Hong Kong	5,808	8,216
合計	Total	1,879,533	1,748,057
包括在債務證券內有：	Included within debt securities are:		
– 國庫票據 (等同現金項目)	– Treasury bills which are cash equivalents	593,702	1,725,135
– 其他國庫票據	– Other treasury bills	1,271,295	–
– 政府債券	– Government bonds	8,617	14,706
– 其他債務證券	– Other debt securities	111	–
		1,873,725	1,739,841
以發行機構列示：	By issuers:		
– 中央政府和中央銀行	– Central governments and central banks	1,873,614	1,739,841
– 公營機構	– Public sector entities	111	–
– 企業	– Corporate entities	5,808	8,216
		1,879,533	1,748,057

於2024年6月30日及2023年12月31日，上述結餘
內並無包括持有存款證。

As at 30 June 2024 and 31 December 2023, there were no
certificates of deposit held included in the above balances.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

12. 衍生金融工具

於2024年6月30日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS

The notional principal amounts of outstanding derivatives contracts and their fair values as at 30 June 2024 were as follows:

以港幣千元位列示	HK\$'000	合約/ 名義金額 Contract/ notional amount	公平值 Fair values	
			資產 Assets	負債 Liabilities
1) 持作交易用途之衍生工具		1) Derivatives held for trading		
甲) 外匯衍生工具		a) Foreign exchange derivatives		
遠期及期貨合約		Forward and futures contracts	285,852,220	859,763
購入及沽出外匯期權		Currency options purchased and written	35,207,866	116,673
交換貨幣利率掉期		Cross currency interest rate swaps	1,932,829	17,557
乙) 利率衍生工具		b) Interest rate derivatives		
利率掉期		Interest rate swaps	7,399,854	37,884
丙) 權益性衍生工具		c) Equity derivatives		
購入及沽出權益性期權		Equity options purchased and written	466,478	6,456
丁) 商品衍生工具		d) Commodity derivatives		
商品遠期及掉期		Commodity forward and swaps	49,095	578
持作交易用途之衍生工具 資產／(負債) 合計		Total derivative assets/(liabilities) held for trading	330,908,342	1,038,911
2) 持作對沖用途之衍生工具		2) Derivatives held for hedging		
甲) 指定以公平值對沖之 衍生工具		a) Derivatives designated as fair value hedges		
利率掉期		Interest rate swaps	45,293,122	2,718,077
持作對沖用途之衍生工具 資產／(負債) 合計		Total derivative assets/(liabilities) held for hedging	45,293,122	2,718,077
已確認之衍生金融工具 資產／(負債) 合計		Total recognised derivative financial assets/ (liabilities)	376,201,464	3,756,988
				(1,168,449)

12. 衍生金融工具 (續)

於2023年12月31日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

The notional principal amounts of outstanding derivatives contracts and their fair values as at 31 December 2023 were as follows:

以港幣千元位列示	HK\$'000	合約／ 名義金額 Contract/ notional amount	公平值 Fair values	
			資產 Assets	負債 Liabilities
1) 持作交易用途之衍生工具		1) Derivatives held for trading		
甲) 外匯衍生工具		a) Foreign exchange derivatives		
遠期及期貨合約		Forward and futures contracts	183,067,007	878,718
購入及沽出外匯期權		Currency options purchased and written	20,696,124	128,874
交換貨幣利率掉期		Cross currency interest rate swaps	874,545	13,361
乙) 利率衍生工具		b) Interest rate derivatives		
利率掉期		Interest rate swaps	3,689,125	34,352
丙) 權益性衍生工具		c) Equity derivatives		
購入及沽出權益性期權		Equity options purchased and written	433,584	6,779
丁) 商品衍生工具		d) Commodity derivatives		
商品遠期及掉期		Commodity forward and swaps	56,593	304
持作交易用途之衍生工具 資產／(負債) 合計		Total derivative assets/(liabilities) held for trading	208,816,978	1,062,388
2) 持作對沖用途之衍生工具		2) Derivatives held for hedging		
甲) 指定以公平值對沖之 衍生工具		a) Derivatives designated as fair value hedges		
利率掉期		Interest rate swaps	46,874,243	2,503,761
持作對沖用途之衍生工具 資產／(負債) 合計		Total derivative assets/(liabilities) held for hedging	46,874,243	2,503,761
已確認之衍生金融工具 資產／(負債) 合計		Total recognised derivative financial assets/ (liabilities)	255,691,221	3,566,149

未經審核之中期財務披露報表附註

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

13. 各項貸款及其他賬目

13. ADVANCES AND OTHER ACCOUNTS

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
客戶貸款及墊款總額	Gross loans and advances to customers	141,373,635	143,049,476
扣除：減值準備	Less: impairment allowances		
— 階段1	– Stage 1	(343,875)	(364,345)
— 階段2	– Stage 2	(305,297)	(263,656)
— 階段3	– Stage 3	(531,018)	(485,255)
		(1,180,190)	(1,113,256)
		140,193,445	141,936,220
貿易票據	Trade bills	1,721,946	2,060,317
扣除：減值準備	Less: impairment allowances		
— 階段1	– Stage 1	(1,170)	(2,981)
— 階段2	– Stage 2	(1)	–
		(1,171)	(2,981)
		1,720,775	2,057,336
其他資產	Other assets		
— 應收及預付項目	– Accounts receivable and prepayments	3,055,163	3,272,229
— 應計收入	– Accrued income	1,889,278	1,746,420
— 其他	– Others	406,704	124,745
		5,351,145	5,143,394
扣除：減值準備	Less: impairment allowances		
— 階段1	– Stage 1	(9,021)	(6,979)
— 階段2	– Stage 2	(4,121)	(2,907)
— 階段3	– Stage 3	(11,388)	(11,029)
		(24,530)	(20,915)
		5,326,615	5,122,479
各項貸款及其他賬目	Advances and other accounts	147,240,835	149,116,035

13. 各項貸款及其他賬目 (續)

(甲) 減值、逾期末償還及經重組資產

(i) 減值貸款

以港幣千元位列示

貸款及墊款總額
扣除：減值準備總額

淨額

信貸減值之貸款及墊款
扣除：階段3減值準備

淨額

持有抵押品公平值*

信貸減值貸款及墊款佔客戶貸款及
墊款總額百分比

* 抵押品公平值乃根據抵押品市值及貸款未償還結餘，兩者中較低值釐定。

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets

(i) Impaired loans

HK\$'000

Gross loans and advances
Less: total impairment allowances

Net

Credit-impaired loans and advances
Less: Stage 3 impairment allowances

Net

Fair value of collateral held*

Credit-impaired loans and advances
as a % of total loans and
advances to customers

* Fair value of collateral is determined at the lower of the market value of collateral and outstanding loan balance.

	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
	141,373,635	143,049,476
	(1,180,190)	(1,113,256)
	140,193,445	141,936,220
	2,768,240	2,779,561
	(531,018)	(485,255)
	2,237,222	2,294,306
	1,671,490	1,707,443
	1.96%	1.94%

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

13. 各項貸款及其他賬目 (續)

(甲) 減值、逾期末償還及經重組資產 (續)

(ii) 逾期末償還貸款總額

以港幣千元位列示		HK\$'000	
未償還客戶貸款及墊款總額，逾期：	Gross loans and advances to customers which have been overdue for:		
—3個月以上至6個月	– six months or less but over three months	578,344	0.41
—6個月以上至1年	– one year or less but over six months	526,856	0.37
—1年以上	– over one year	1,479,844	1.05
		2,585,044	1.83
分配如下：	Represented by:		
—有抵押逾期貸款及墊款	– Secured overdue loans and advances	1,932,377	
—無抵押逾期貸款及墊款	– Unsecured overdue loans and advances	652,667	
有抵押逾期貸款及墊款所持的抵押品市值	Market value of securities held against the secured overdue loans and advances	3,327,817	
階段3減值準備	Stage 3 impairment allowances	287,690	

持有之抵押品主要為抵押存款、按揭物業及抵押其他固定資產如設備。

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets (Continued)

(ii) Gross amount of overdue loans

2024年6月30日 As at 30 Jun 2024		2023年12月31日 As at 31 Dec 2023	
逾期末償還 貸款總額 Gross amount of overdue loans	佔總額 百分比 % of total	逾期末償還 貸款總額 Gross amount of overdue loans	佔總額 百分比 % of total
578,344	0.41	344,615	0.24
526,856	0.37	664,811	0.46
1,479,844	1.05	1,158,163	0.81
2,585,044	1.83	2,167,589	1.51
1,932,377		1,553,890	
652,667		613,699	
3,327,817		2,615,092	
287,690		228,158	

Collateral held mainly represented pledged deposits, mortgages over properties and charges over other fixed assets such as equipment.

13. 各項貸款及其他賬目 (續)

(甲) 減值、逾期末償還及經重組資產 (續)

(iii) 經重組貸款及墊款 (已扣除包括在
上述之逾期貸款及墊款)

以港幣千元位列示		2024年 6月30日 As at 30 Jun 2024		2023年 12月31日 As at 31 Dec 2023	
HK\$'000		佔總額 百分比 % of total	佔總額 百分比 % of total		
客戶貸款及墊款	Loans and advances to customers	390,582	0.28	405,780	0.28
階段3減值準備	Stage 3 impairment allowances	124,288		115,036	

(iv) 貿易票據

於2024年6月30日及2023年12月31日，並無逾期超過3個月的貿易票據結餘。

(乙) 收回抵押品

持有之收回抵押品如下：

以港幣千元位列示		2024年 6月30日 As at 30 Jun 2024		2023年 12月31日 As at 31 Dec 2023	
HK\$'000					
資產性質	Nature of assets				
收回物業	Repossessed properties	275,242		252,687	
其他	Others	1,020		925	
		276,262		253,612	

收回抵押品按可行情況盡快出售，實收款項用以減低有關之借款人未償還債務。

估計可變現總值為56,706,000港元 (2023年12月31日：58,181,000港元) 之在中國內地的若干其他物業，乃本集團根據中國內地法院頒佈之法令而行使以物抵債權及回收。該抵押品為呈報於「其他資產」項下的持作再出售之資產。相關之貸款已被終止確認。

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets (Continued)

(iii) Rescheduled loans and advances net of amounts
included in overdue loans and advances shown above

2024年 6月30日 As at 30 Jun 2024		2023年 12月31日 As at 31 Dec 2023	
佔總額 百分比 % of total	佔總額 百分比 % of total	佔總額 百分比 % of total	佔總額 百分比 % of total
390,582	0.28	405,780	0.28
124,288		115,036	

(iv) Trade bills

As at 30 June 2024 and 31 December 2023, there were no balance of trade bills that were overdue for more than 3 months.

(b) Repossessed collateral

Repossessed collateral held is as follows:

2024年 6月30日 As at 30 Jun 2024		2023年 12月31日 As at 31 Dec 2023	
資產性質	Nature of assets		
收回物業	Repossessed properties	275,242	252,687
其他	Others	1,020	925
		276,262	253,612

Repossessed collaterals are sold as soon as practicable with the proceeds used to reduce the outstanding indebtedness of the borrowers concerned.

Certain other properties in Mainland China with a total estimated realisable value of HK\$56,706,000 (31 December 2023: HK\$58,181,000), which had been foreclosed and repossessed by the Group pursuant to orders issued by courts in Mainland China, represent assets held by the Group for resale and have been reported under "Other assets". The relevant loans had been derecognised.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

14. 虧損準備

下表提供按香港財務報告準則第9號本集團的按階段之客戶貸款及墊款、貸款承擔及財務擔保之預期信貸虧損準備的對賬。

14. LOSS ALLOWANCE

The tables below provide a reconciliation of the Group's ECL allowances for loans and advances to customers, loan commitments and financial guarantees by stage under HKFRS 9.

以港幣千元位列示	HK\$'000	階段1 預期信貸 虧損準備 Stage 1 ECL allowance	階段2 預期信貸 虧損準備 Stage 2 ECL allowance	階段3 預期信貸 虧損準備 Stage 3 ECL allowance	合計 預期信貸 虧損準備 Total ECL allowance
2024年1月1日	At 1 January 2024	430,206	266,113	485,255	1,181,574
轉移：	Transfers:				
轉移至階段1	Transfer to Stage 1	22,410	(13,671)	(8,739)	-
轉移至階段2	Transfer to Stage 2	(16,508)	27,556	(11,048)	-
轉移至階段3	Transfer to Stage 3	(15,855)	(67,391)	83,246	-
由階段轉移及準備變動 所產生之影響	Effect of stage transfers and changes in allowance	(5,417)	33,483	301,248	329,314
期內新源生、購入或 撤銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	39,772	2,555	(12,441)	29,886
PDs/LGDs/EADs/ 前瞻性的假設之變動	Changes in PDs/LGDs/EADs/ forward looking assumptions	(60,652)	55,486	209,469	204,303
解除貼現	Unwind of discount	11,010	4,288	3,943	19,241
撇銷	Write-offs	-	-	(519,667)	(519,667)
外匯及其他變動	Foreign exchange and other movements	(503)	(425)	(248)	(1,176)
2024年6月30日	At 30 June 2024	404,463	307,994	531,018	1,243,475
有關：	In respect of:				
客戶貸款及墊款	Loans and advances to customers	343,875	305,297	531,018	1,180,190
貸款承擔及財務擔保	Loan commitments and financial guarantees	60,588	2,697	-	63,285
		404,463	307,994	531,018	1,243,475

採用縮寫：

PD	違約或然率
LGD	違約損失率
EAD	違約風險承擔
ECL	預期信貸虧損

Abbreviations used:

PD	Probability of default
LGD	Loss given default
EAD	Exposures at default
ECL	Expected credit loss

14. 虧損準備 (續)

14. LOSS ALLOWANCE (Continued)

以港幣千元位列示	HK\$'000	階段1	階段2	階段3	合計
		預期信貸 虧損準備 Stage 1 ECL allowance	預期信貸 虧損準備 Stage 2 ECL allowance	預期信貸 虧損準備 Stage 3 ECL allowance	預期信貸 虧損準備 Total ECL allowance
2023年1月1日	At 1 January 2023	495,939	352,020	887,053	1,735,012
轉移：	Transfers:				
轉移至階段1	Transfer to Stage 1	28,145	(24,856)	(3,289)	-
轉移至階段2	Transfer to Stage 2	(23,794)	55,960	(32,166)	-
轉移至階段3	Transfer to Stage 3	(25,991)	(219,050)	245,041	-
由階段轉移及準備變動 所產生之影響	Effect of stage transfers and changes in allowance	(12,710)	31,562	513,235	532,087
期內新源生、購入或 撤銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	66,445	61,675	(26,477)	101,643
PDs/LGDs/EADs/ 前瞻性的假設之變動	Changes in PDs/LGDs/EADs/ forward looking assumptions	(98,225)	6,789	305,949	214,513
解除貼現	Unwind of discount	759	2,149	584	3,492
撤銷	Write-offs	-	-	(1,404,633)	(1,404,633)
外匯及其他變動	Foreign exchange and other movements	(362)	(136)	(42)	(540)
2023年12月31日	At 31 December 2023	<u>430,206</u>	<u>266,113</u>	<u>485,255</u>	<u>1,181,574</u>
有關：	In respect of:				
客戶貸款及墊款	Loans and advances to customers	364,345	263,656	485,255	1,113,256
貸款承擔及財務擔保	Loan commitments and financial guarantees	<u>65,861</u>	<u>2,457</u>	-	<u>68,318</u>
		<u>430,206</u>	<u>266,113</u>	<u>485,255</u>	<u>1,181,574</u>

14. 虧損準備 (續)**預期信貸虧損計量**

本集團就信貸風險敞口用以計量及評估所需預期信貸虧損減值和減值準備之基本方法與載於本集團截至2023年12月31日止之經審計年度財務報表附註3.2.2內相同。概括而言，預期信貸虧損按12個月期間或全期基準之計算乃根據信貸風險大幅增加是否會自初始確認後發生或資產是否被認定是信貸減值。預期信貸虧損乃違約或然率（「違約或然率」）、違約風險承擔及違約損失率之經貼現後之結果。

截至2024年6月30日止6個月，美國較高的通脹率引致預期的減息延遲。持續的高利率和較高的地緣政治風險預計會壓抑借貸和投資活動。儘管近期有政策的支援，但這些外部壓力和金融限制導致整體前景略為悲觀。另一方面，中國內地房地產開發商信貸情況惡化所帶來的影響，在2024年上半年仍然對信貸組合的資產質素管理構成挑戰。在這種背景下，本集團繼續採取適當的評估和風險管理程序來計量預期信貸虧損，包括審閱信貸組合、考慮不同的宏觀經濟預測情境、預期信貸虧損模型計量結果的合理性，及預期信貸虧損撥備的充足性。

管理層之判斷及疊加調整

回顧一下，於2021年本集團對預期信貸虧損模型進行了管理層疊加，以考慮倘若政府的「預先批核還息不還本計劃」完結時，對依賴各計劃的貸款人可能產生的影響。截至2023年12月末，受管理層疊加影響的風險敞口金額為投資組合的0.17%。隨著預先批核還息不還本計劃於2023年10月結束，本集團持續監測已進行了管理層疊加風險敞口的表現，以評估管理層疊加是否仍然合適。鑒於相關風險敞口的信貸質素穩定，集團已於2024年上半年取消相關之疊加調整。

14. LOSS ALLOWANCE (Continued)**Expected credit loss measurement**

The basic methodologies of the Group for measuring and assessing impairment and impairment allowances required for ECL of its credit exposures remain as those set out in Note 3.2.2 of the Group's annual audited financial statements for the year ended 31 December 2023. To recap, ECL is measured on either a 12-month or lifetime basis depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit-impaired. ECL is the discounted product of the probability of default ("PD"), exposures at default, and loss given default.

In the six months to 30 June 2024, higher inflation rates in the US had led to delays in the expected reduction in interest rates. The persistent high interest rates and heightened geopolitical risks were expected to dampen borrowing and investment activities. These external pressures and financial constraints led to a slightly pessimistic overall outlook despite recent policy efforts. On the other hand, the impact brought by the credit deterioration of PRC property developers sector remained as a challenge in managing asset quality of the credit portfolios in the first half of 2024. Against this background, the Group continued to adopt appropriate assessment and risk management procedures in the measurement of ECL, including reviews of credit portfolios, considering different macroeconomic forecast scenarios, as well as assessing reasonableness of ECL models outputs, and adequacy of ECL allowances.

Management judgements and overlay

To recap, in 2021, the Group applied management overlay to the ECL model output in consideration of potential impact on certain borrowers who relied on the Government's Pre-approved Principal Payment Holiday Scheme ("PPPHS" or the "Scheme"), in case the Scheme came to an end. As of end-Dec 2023, the amount of exposures subject to management overlay was 0.17% of the portfolio. With the end of the PPPHS in October 2023, the Group had been monitoring the performance of the exposures subject to management overlay to assess whether is still necessary. In light of the stabilized credit quality of the relevant exposures, the Group had removed the related overlay amount in the first half of 2024.

14. 虧損準備 (續)

預期信貸虧損計量 (續)

持續之風險管理程序

本集團持續審視並跟進在預早警示清單中之貸款戶口，並主動確認持續受新型冠狀病毒疫情嚴重影響之戶口。本集團持續審視有較高潛在違約風險之貸款組合。

納入預期信貸虧損模型之前瞻性資料

資料載於下文之前瞻性假設已更新以反映2024年6月30日之市場狀況及本集團之預測。於2024年6月30日分配予各經濟情境「基礎」、「良好」及「不良」之或然加權值分別為70%、11%及19%。

經濟變數之假定

用於估計預期信貸虧損之重大期末經濟變數之假定列示如下：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Ongoing risk management procedures

The Group continued to review and follow up loan accounts in the early warning list and carried out proactive identification of accounts that could be severely affected by prolonged impacts brought about by COVID-19. The Group continued its review on loan portfolios with higher potential risk of default.

Forward-looking information incorporated in the ECL models

The forward-looking assumptions shown below have been updated to reflect the market conditions as at 30 June 2024 and the Group's forecast. The probability weightings assigned to each economic scenario, "base", "good" and "bad" as at 30 June 2024, were 70%, 11% and 19% respectively.

Economic variable assumptions

Significant period-end economic assumptions used for the ECL estimate are set out as below:

於2024年6月30日	As at 30 June 2024			5年期 前瞻平均數 Average of 5-Year Forward-Looking	1年期前瞻 One-Year Forward-Looking
香港本地生產總值增長率 (百分比)	Hong Kong GDP Growth Rate (%)	基礎	Base	2.4%	2.9%
		良好	Good	7.0%	7.5%
		不良	Bad	-2.3%	-1.8%
香港住宅物業價格指數 變動(百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	3.4%	-0.8%
		良好	Good	22.8%	18.5%
		不良	Bad	-15.9%	-20.1%
香港失業率(百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	2.8%	2.9%*
		良好	Good	2.3%	2.3%*
		不良	Bad	4.7%	4.8%*

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

14. 虧損準備 (續)

預期信貸虧損計量 (續)

納入預期信貸虧損模型之前瞻性資料 (續)

經濟變數之假定 (續)

於2023年12月31日	As at 31 December 2023				
香港本地生產總值增長率 (百分比)	Hong Kong GDP Growth Rate (%)	基礎	Base	2.3%	2.5%
		良好	Good	7.0%	7.2%
		不良	Bad	-2.4%	-2.2%
香港住宅物業價格指數 變動(百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	2.9%	-5.0%
		良好	Good	22.2%	14.3%
		不良	Bad	-16.4%	-24.3%
香港失業率(百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	2.8%	2.8%*
		良好	Good	2.3%	2.3%*
		不良	Bad	4.7%	4.7%*

* 該等1年期前瞻性利率代表1年期之預測平均利率。

上述假定是在進行預期信貸虧損計算時的最新預測。倘若於期末日期之後觀察到與預測不一致的經濟條件進一步變化，則可能會相應地調整概率加權的分配，以反映最新情況。目前尚未進行此類調整。

分配予各「基礎」、「良好」及「不良」經濟情境的平均權重如下：

		2024年 6月30日 30 June 2024	2023年 12月31日 31 December 2023
基礎	Base	70%	70%
良好	Good	11%	11%
不良	Bad	19%	19%

已顧及未以其他方式納入上述情境之其他前瞻性考慮因素(例如任何監管，立法或政治變動之影響)，但未視為有重大影響，故並無就該等因素對預期信貸虧損作出調整。此等考慮每季度作審視及監控其合適度。

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Economic variable assumptions (Continued)

			5年期 前瞻平均數 Average of 5-Year Forward-Looking	1年期前瞻 One-Year Forward-Looking	
香港本地生產總值增長率 (百分比)	Hong Kong GDP Growth Rate (%)	基礎	Base	2.3%	2.5%
		良好	Good	7.0%	7.2%
		不良	Bad	-2.4%	-2.2%
香港住宅物業價格指數 變動(百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	2.9%	-5.0%
		良好	Good	22.2%	14.3%
		不良	Bad	-16.4%	-24.3%
香港失業率(百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	2.8%	2.8%*
		良好	Good	2.3%	2.3%*
		不良	Bad	4.7%	4.7%*

* These one-year forward-looking rates represent forecast average rates for one year.

The above assumptions were the latest forecasts available at the time the ECL calculation was performed. If after the period-end date further changes in the economic condition that are not consistent with the forecasts are observed, adjustments may be made in the assignment of probability weightings accordingly to reflect the latest situation. No such adjustment was made so far.

The average weightings assigned to each economic scenario, “base”, “good” and “bad” are as follows:

		2024年 6月30日 30 June 2024	2023年 12月31日 31 December 2023
基礎	Base	70%	70%
良好	Good	11%	11%
不良	Bad	19%	19%

Other forward-looking considerations not otherwise incorporated within the above scenarios, such as the impact of any regulatory, legislative or political changes, have also been considered, but are not deemed to have a material impact and therefore no adjustment has been made to the ECL for such factors. This is reviewed and monitored for appropriateness on a quarterly basis.

14. 虧損準備 (續)

預期信貸虧損計量 (續)

納入預期信貸虧損模型之前瞻性資料 (續)

敏感度分析

以下為因應用在本集團的經濟變數假設中參數之合理可能變化導致預期信貸虧損準備之影響：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Sensitivity analysis

Set out below are the changes to the ECL that would result from reasonably possible changes in these parameters from the actual assumptions used in the Group's economic variable assumptions:

於2024年6月30日 以港幣千元位列示	As at 30 June 2024 HK\$'000		預期信貸虧損的影響 ECL Impact	
			零售 Retail	企業 Corporate
失業率	Unemployment rates	+1%	17,194	27,832
		-1%	(9,911)	(24,954)
生產總值增長率	GDP growth rates	+0.5%	(3,223)	(5,061)
		-0.5%	3,453	5,207
物業價格指數	Property price indices	+5%	(10,199)	(13,525)
		-5%	11,854	16,569

於2023年12月31日 以港幣千元位列示	As at 31 December 2023 HK\$'000		預期信貸虧損的影響 ECL Impact	
			零售 Retail	企業 Corporate
失業率	Unemployment rates	+1%	14,037	26,048
		-1%	(8,487)	(23,225)
生產總值增長率	GDP growth rates	+0.5%	(4,145)	(4,953)
		-0.5%	4,221	5,161
物業價格指數	Property price indices	+5%	(5,729)	(9,044)
		-5%	11,651	12,005

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

14. 虧損準備 (續)

預期信貸虧損計量 (續)

金融工具的信貸風險之分析

下列金融資產的賬面值／名義金額總額亦列示本集團該等金融資產之最高信貸風險值。

須作減值評估的金融資產

2024年6月30日

以港幣千元位列示

HK\$'000

銀行的結餘及存款	Balance and placements with banks	21,722,789	-	-	21,722,789	7,997	21,714,792
— 階段1	- Stage 1	21,722,789	-	-	21,722,789	7,997	21,714,792
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	-	-	-	-
以公平值計量且其變動計入 其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	42,469,945	-	78,086	42,548,031	86,731	42,461,300
— 階段1	- Stage 1	42,469,945	-	-	42,469,945	31,549	42,438,396
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	78,086	78,086	55,182	22,904
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	37,929,509	-	-	37,929,509	30,302	37,899,207
— 階段1	- Stage 1	37,929,509	-	-	37,929,509	30,302	37,899,207
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	-	-	-	-
客戶貸款及墊款	Loans and advances to customers	136,125,707	2,479,688	2,768,240	141,373,635	1,180,190	140,193,445
— 階段1	- Stage 1	121,180,121	-	-	121,180,121	343,875	120,836,246
— 階段2	- Stage 2	14,945,586	2,479,688	-	17,425,274	305,297	17,119,977
— 階段3	- Stage 3	-	-	2,768,240	2,768,240	531,018	2,237,222
貿易票據	Trade bills	1,721,946	-	-	1,721,946	1,171	1,720,775
— 階段1	- Stage 1	1,717,174	-	-	1,717,174	1,170	1,716,004
— 階段2	- Stage 2	4,772	-	-	4,772	1	4,771
— 階段3	- Stage 3	-	-	-	-	-	-
應計利息及其他賬目	Accrued interest and other accounts	5,247,895	29,513	73,737	5,351,145	24,530	5,326,615
— 階段1	- Stage 1	5,186,422	-	-	5,186,422	9,021	5,177,401
— 階段2	- Stage 2	61,473	29,513	-	90,986	4,121	86,865
— 階段3	- Stage 3	-	-	73,737	73,737	11,388	62,349
貸款及其他承擔，及財務擔保	Loan and other commitments, and financial guarantees	66,000,090	49,926	6	66,050,022	63,285	65,986,737
— 階段1	- Stage 1	64,299,500	-	-	64,299,500	60,588	64,238,912
— 階段2	- Stage 2	1,700,590	49,926	-	1,750,516	2,697	1,747,819
— 階段3	- Stage 3	-	-	6	6	-	6
合計	Total	311,217,881	2,559,127	2,920,069	316,697,077	1,394,206	315,302,871

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments

The gross carrying/notional amount of financial assets shown below also represents the Group's maximum exposure to credit risk on these assets.

Financial assets subject to impairment

At 30 June 2024

		賬面值／名義金額			合計	預期信貸 虧損準備	淨額
		Gross carrying/notional amount					
		正常	特別關注	次級或以下			
		Pass	Special mention	Sub-standard or below	Total	ECL allowance	Net
銀行的結餘及存款	Balance and placements with banks	21,722,789	-	-	21,722,789	7,997	21,714,792
— 階段1	- Stage 1	21,722,789	-	-	21,722,789	7,997	21,714,792
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	-	-	-	-
以公平值計量且其變動計入 其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	42,469,945	-	78,086	42,548,031	86,731	42,461,300
— 階段1	- Stage 1	42,469,945	-	-	42,469,945	31,549	42,438,396
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	78,086	78,086	55,182	22,904
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	37,929,509	-	-	37,929,509	30,302	37,899,207
— 階段1	- Stage 1	37,929,509	-	-	37,929,509	30,302	37,899,207
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	-	-	-	-
客戶貸款及墊款	Loans and advances to customers	136,125,707	2,479,688	2,768,240	141,373,635	1,180,190	140,193,445
— 階段1	- Stage 1	121,180,121	-	-	121,180,121	343,875	120,836,246
— 階段2	- Stage 2	14,945,586	2,479,688	-	17,425,274	305,297	17,119,977
— 階段3	- Stage 3	-	-	2,768,240	2,768,240	531,018	2,237,222
貿易票據	Trade bills	1,721,946	-	-	1,721,946	1,171	1,720,775
— 階段1	- Stage 1	1,717,174	-	-	1,717,174	1,170	1,716,004
— 階段2	- Stage 2	4,772	-	-	4,772	1	4,771
— 階段3	- Stage 3	-	-	-	-	-	-
應計利息及其他賬目	Accrued interest and other accounts	5,247,895	29,513	73,737	5,351,145	24,530	5,326,615
— 階段1	- Stage 1	5,186,422	-	-	5,186,422	9,021	5,177,401
— 階段2	- Stage 2	61,473	29,513	-	90,986	4,121	86,865
— 階段3	- Stage 3	-	-	73,737	73,737	11,388	62,349
貸款及其他承擔，及財務擔保	Loan and other commitments, and financial guarantees	66,000,090	49,926	6	66,050,022	63,285	65,986,737
— 階段1	- Stage 1	64,299,500	-	-	64,299,500	60,588	64,238,912
— 階段2	- Stage 2	1,700,590	49,926	-	1,750,516	2,697	1,747,819
— 階段3	- Stage 3	-	-	6	6	-	6
合計	Total	311,217,881	2,559,127	2,920,069	316,697,077	1,394,206	315,302,871

14. 虧損準備 (續)

預期信貸虧損計量 (續)

金融工具的信貸風險之分析 (續)

須作減值評估的金融資產 (續)

2023年12月31日

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments
(Continued)

Financial assets subject to impairment (Continued)

At 31 December 2023

以港幣千元位列示	HK\$'000	賬面值／名義金額 Gross carrying/notional amount			合計 Total	預期信貸 虧損準備 ECL allowance	淨額 Net
		正常 Pass	特別關注 Special mention	次級或以下 Sub-standard or below			
銀行的結餘及存款	Balance and placements with banks	19,553,118	-	-	19,553,118	5,534	19,547,584
— 階段1	- Stage 1	19,553,118	-	-	19,553,118	5,534	19,547,584
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	-	-	-	-
以公平值計量且其變動計入 其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	40,071,584	-	78,113	40,149,697	81,886	40,067,811
— 階段1	- Stage 1	40,071,584	-	-	40,071,584	34,356	40,037,228
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	78,113	78,113	47,530	30,583
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	39,413,306	-	-	39,413,306	40,928	39,372,378
— 階段1	- Stage 1	39,413,306	-	-	39,413,306	40,928	39,372,378
— 階段2	- Stage 2	-	-	-	-	-	-
— 階段3	- Stage 3	-	-	-	-	-	-
客戶貸款及墊款	Loans and advances to customers	138,418,175	1,851,740	2,779,561	143,049,476	1,113,256	141,936,220
— 階段1	- Stage 1	128,604,667	-	-	128,604,667	364,345	128,240,322
— 階段2	- Stage 2	9,813,508	1,851,740	-	11,665,248	263,656	11,401,592
— 階段3	- Stage 3	-	-	2,779,561	2,779,561	485,255	2,294,306
貿易票據	Trade bills	2,060,317	-	-	2,060,317	2,981	2,057,336
— 階段1	- Stage 1	2,060,143	-	-	2,060,143	2,981	2,057,162
— 階段2	- Stage 2	174	-	-	174	-	174
— 階段3	- Stage 3	-	-	-	-	-	-
應計利息及其他賬目	Accrued interest and other accounts	5,054,974	20,487	67,933	5,143,394	20,915	5,122,479
— 階段1	- Stage 1	5,024,796	-	-	5,024,796	6,979	5,017,817
— 階段2	- Stage 2	30,178	20,487	-	50,665	2,907	47,758
— 階段3	- Stage 3	-	-	67,933	67,933	11,029	56,904
貸款及其他承擔，及財務擔保	Loan and other commitments, and financial guarantees	68,765,937	6,550	-	68,772,487	68,318	68,704,169
— 階段1	- Stage 1	66,993,660	-	-	66,993,660	65,861	66,927,799
— 階段2	- Stage 2	1,772,277	6,550	-	1,778,827	2,457	1,776,370
— 階段3	- Stage 3	-	-	-	-	-	-
合計	Total	313,337,411	1,878,777	2,925,607	318,141,795	1,333,818	316,807,977

在披露此財務資料時，已列示以公平值計量且其變動計入其他全面收益的債務工具之名義金額及於投資重估儲備中所包含相關的預期信貸虧損準備。

For the purpose of this disclosure, notional amount of debt instruments at FVOCI and the associated ECL allowance maintained in investment revaluation reserve are presented.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

15. 以公平值計量且其變動計入其他全面收益的金融資產

15. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
債務證券：	Debt securities:		
– 香港上市	– Listed in Hong Kong	11,370,240	10,976,354
– 香港以外上市	– Listed outside Hong Kong	18,288,944	15,729,976
– 非上市	– Unlisted	11,479,943	12,057,957
		41,139,127	38,764,287
權益性證券：	Equity securities:		
– 香港上市	– Listed in Hong Kong	250	268
– 非上市	– Unlisted	1,761,460	1,761,287
		1,761,710	1,761,555
合計	Total	42,900,837	40,525,842
包括在債務證券內有：	Included within debt securities are:		
– 持有的存款證	– Certificates of deposit held	-	361,139
– 國庫票據 (等同現金項目)	– Treasury bills which are cash equivalents	433,557	1,489,951
– 其他國庫票據	– Other treasury bills	3,718,315	1,878,367
– 政府債券	– Government bonds	1,178,639	1,198,230
– 其他債務證券	– Other debt securities	35,808,616	33,836,600
		41,139,127	38,764,287
以公平值計量且其變動計入其他全面收益的金融資產按發行機構類別分析如下：	Financial assets at fair value through other comprehensive income are analysed by categories of issuers as follows:		
債務證券：	Debt securities:		
– 中央政府及中央銀行	– Central governments and central banks	9,020,064	8,338,984
– 公營機構	– Public sector entities	1,996,507	1,799,394
– 銀行及其他金融機構	– Banks and other financial institutions	11,673,764	9,422,100
– 企業	– Corporate entities	18,448,792	19,203,809
		41,139,127	38,764,287
權益性證券：	Equity securities:		
– 企業	– Corporate entities	1,761,710	1,761,555
		42,900,837	40,525,842

16. 以攤餘成本列賬的金融資產

16. FINANCIAL ASSETS AT AMORTISED COST

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
債務證券：	Debt securities:		
— 香港上市	– Listed in Hong Kong	13,404,561	13,549,372
— 香港以外上市	– Listed outside Hong Kong	14,349,327	15,977,711
— 非上市	– Unlisted	10,175,621	9,886,223
		37,929,509	39,413,306
扣除：減值準備	Less: impairment allowance		
— 階段1	– Stage 1	(30,302)	(40,928)
合計	Total	37,899,207	39,372,378
包括在債務證券內有：	Included within debt securities are:		
— 持有的存款證	– Certificates of deposit held	4,670,049	3,918,269
— 國庫票據	– Treasury bills	1,794,251	1,577,781
— 政府債券	– Government bonds	225,745	222,317
— 其他債務證券	– Other debt securities	31,239,464	33,694,939
		37,929,509	39,413,306
以攤餘成本列賬的金融資產 按發行機構類別分析如下：	Financial assets at amortised cost are analysed by categories of issuers as follows:		
— 中央政府及中央銀行	– Central governments and central banks	2,019,996	1,800,098
— 公營機構	– Public sector entities	1,927,156	2,031,319
— 銀行及其他金融機構	– Banks and other financial institutions	13,268,041	13,394,699
— 企業	– Corporate entities	20,714,316	22,187,190
		37,929,509	39,413,306

17. 行產及其他固定資產

17. PREMISES AND OTHER FIXED ASSETS

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
行產、傢俬及設備	Premises, furniture and equipment	3,161,451	3,184,134
使用權資產	Right-of-use assets	427,529	456,386
		3,588,980	3,640,520

未經審核之中期財務披露報表附註

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

17. 行產及其他固定資產 (續)

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(甲) 行產、傢俬及設備

(a) Premises, furniture and equipment

以港幣千元位列示	HK\$'000	行產 Premises	傢俬、設備 及汽車 Furniture, equipment and motor vehicles	合計 Total
截至2024年6月30日止6個月				
Six months ended 30 June 2024				
期初賬面淨值	Opening net book amount	2,623,127	561,007	3,184,134
新增	Additions	-	62,447	62,447
出售	Disposals	-	(158)	(158)
折舊支出 (附註7)	Depreciation charge (Note 7)	(38,941)	(79,866)	(118,807)
重新分類行產為投資物業	Reclassification from premises to investment properties	(54,466)	-	(54,466)
重新分類投資物業為行產	Reclassification from investment properties to premises	92,000	-	92,000
匯兌差異	Exchange difference	(2,123)	(1,576)	(3,699)
期末賬面淨值	Closing net book amount	<u>2,619,597</u>	<u>541,854</u>	<u>3,161,451</u>
2024年6月30日				
At 30 June 2024				
成本	Cost	3,426,670	1,725,989	5,152,659
累積折舊	Accumulated depreciation	(807,073)	(1,184,135)	(1,991,208)
賬面淨值	Net book amount	<u>2,619,597</u>	<u>541,854</u>	<u>3,161,451</u>
截至2023年12月31日止年度				
Year ended 31 December 2023				
期初賬面淨值	Opening net book amount	2,716,536	425,170	3,141,706
新增	Additions	-	275,081	275,081
出售	Disposals	(12,309)	(2,676)	(14,985)
折舊支出	Depreciation charge	(79,080)	(135,654)	(214,734)
匯兌差異	Exchange difference	(2,020)	(914)	(2,934)
年末賬面淨值	Closing net book amount	<u>2,623,127</u>	<u>561,007</u>	<u>3,184,134</u>
2023年12月31日				
At 31 December 2023				
成本	Cost	3,423,495	1,679,623	5,103,118
累積折舊	Accumulated depreciation	(800,368)	(1,118,616)	(1,918,984)
賬面淨值	Net book amount	<u>2,623,127</u>	<u>561,007</u>	<u>3,184,134</u>

17. 行產及其他固定資產 (續)

(乙) 租賃

此附註就本集團作為承租人之租賃提供資料。

未經審核之綜合財務狀況表內有關租賃之金額列示如下：

以港幣千元位列示	HK\$'000	附註 Note	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
使用權資產 — 物業	Right-of-use assets — Properties	17	427,529	456,386
租賃負債	Lease liabilities	22	453,824	483,879

18. 投資物業

以港幣千元位列示	HK\$'000	截至 2024年 6月30日止 6個月 Six months ended 30 Jun 2024	截至 2023年 12月31日止 年度 Year ended 31 Dec 2023
期／年初	At beginning of the period/year	761,606	802,693
新增	Additions	78,188	-
重新分類行產為投資物業	Reclassification from premises to investment properties		
— 重新分類之投資物業之公平值	— Fair value of investment properties reclassified	100,000	-
重新分類投資物業為行產	Reclassification from investment properties to premises		
— 重新分類之投資物業之公平值	— Fair value of investment properties reclassified	(92,000)	-
重估公平值虧損	Fair value losses on revaluation	-	(41,087)
期／年末	At end of the period/year	847,794	761,606

本集團於2023年12月31日為投資物業的價值進行了重估。此評估由獨立專業特許測量師第一太平戴維斯(估值及專業顧問)有限公司為位於香港及中國國內之投資物業及第一太平戴維斯(澳門)有限公司為位於澳門之投資物業按直接比較方法或收入現值資產化方法以可參考之相似物業其近期成交紀錄來進行。在評定投資物業的價值時，其中一項主要依據為經考慮時間、地點及個別因素如樓宇的大小及樓層所確定的銷售單位價格。銷售單位價格的下降會導致投資物業之公平值計量有相應百分比的減少，反之亦然。

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(b) Leases

This note provides information for leases where the Group is a lessee.

The unaudited consolidated statement of financial position shows the following amounts relating to leases:

			2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
Right-of-use assets — Properties	17		427,529	456,386
Lease liabilities	22		453,824	483,879

18. INVESTMENT PROPERTIES

		截至 2024年 6月30日止 6個月 Six months ended 30 Jun 2024	截至 2023年 12月31日止 年度 Year ended 31 Dec 2023
At beginning of the period/year		761,606	802,693
Additions		78,188	-
Reclassification from premises to investment properties			
— Fair value of investment properties reclassified		100,000	-
Reclassification from investment properties to premises			
— Fair value of investment properties reclassified		(92,000)	-
Fair value losses on revaluation		-	(41,087)
At end of the period/year		847,794	761,606

The Group's investment properties were last revalued at 31 December 2023 by adopting the direct comparison approach or the income capitalisation approach. Under direct comparison approach, valuation is referenced to recent transactions for similar premises as far as practicable by independent, professionally qualified valuer Savills (Valuation and Professional Services) Limited for investment properties in Hong Kong and Mainland China, and by Savills (Macau) Limited for investment properties in Macau. The key inputs was the unit sale rate taking into account of time, location, and individual factors such as size and levels of buildings. A decrease in unit sale rate would result in decrease in fair value measurement of the investment properties by the same percentage and vice versa.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

19. 客戶存款

19. DEPOSITS FROM CUSTOMERS

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
活期存款及往來存款	Demand deposits and current accounts	25,491,113	26,382,111
儲蓄存款	Savings deposits	37,329,580	34,682,959
定期、通知及短期存款	Time, call and notice deposits	145,447,815	146,238,008
		208,268,508	207,303,078

20. 已發行的存款證

20. CERTIFICATES OF DEPOSIT ISSUED

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
按對沖利率風險下以攤餘成本及經公平值 對沖調整後列賬	At amortised cost with fair value hedge adjustments (for hedging interest rate risk)	4,605,087	2,428,028

本集團在此等已發行的存款證到期時按合約應付的金額較以上所列之賬面值高10,000,000港元（2023年12月31日：高9,000,000港元）。

The amount that the Group would be contractually required to pay at maturity to the holders of these certificates of deposit is HK\$10 million higher (31 December 2023: HK\$9 million higher) than the above carrying amount.

21. 後償債務

21. SUBORDINATED NOTES

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
按對沖利率風險下以攤餘成本及經公平值 對沖調整後列賬：	At amortised cost with fair value hedge adjustments (for hedging interest rate risk):		
225,000,000美元於2029年到期的 定息後償債務（註（甲））	US\$225,000,000 Subordinated Fixed Rate Notes due 2029 (Note (a))	-	1,754,856
300,000,000美元於2031年到期的 定息後償債務（註（乙））	US\$300,000,000 Subordinated Fixed Rate Notes due 2031 (Note (b))	2,155,511	2,158,805
250,000,000美元於2033年到期的 定息後償債務（註（丙））	US\$250,000,000 Subordinated Fixed Rate Notes due 2033 (Note (c))	1,953,721	2,002,984
		4,109,232	5,916,645

21. 後償債務 (續)

註：

- (甲) 此乃本銀行於2019年1月15日發行之225,000,000美元在香港聯合交易所有限公司(「香港交易所」)上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務(「債務」)(須遵守香港《銀行業(資本)規則》之條款)。此等債務將於2029年1月15日到期。選擇性贖還日為2024年1月15日。本銀行已於選擇性贖還日全數償還此等債務。
- (乙) 此乃本銀行於2021年11月2日發行之300,000,000美元在香港交易所上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務(「債務」)(須遵守香港《銀行業(資本)規則》之條款)。此等債務將於2031年11月2日到期。選擇性贖還日為2026年11月2日。由發行日至其選擇性贖還日，年息為3%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加195點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有(非部分)債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以擔保隔夜融資利率(「擔保隔夜融資利率」)為基礎的浮動利息付款。
- (丙) 此乃本銀行於2023年11月15日發行之250,000,000美元在香港交易所上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務(「債務」)(須遵守香港《銀行業(資本)規則》之條款)。此等債務將於2033年11月15日到期。選擇性贖還日為2028年11月15日。由發行日至其選擇性贖還日，年息為7.375%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加295點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有(非部分)債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以擔保隔夜融資利率為基礎的浮動利息付款。

本集團在此等後償債務到期時按合約應付的金額較以上所列之賬面值高185,000,000港元(2023年12月31日：高137,000,000港元)。

21. SUBORDINATED NOTES (Continued)

Note:

- (a) This represents US\$225,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 15 January 2019 (the “Notes”), which are listed on The Stock Exchange of Hong Kong Limited (“SEHK”). The Notes will mature on 15 January 2029 with an optional redemption date falling on 15 January 2024. The Bank had fully repaid the Notes on the optional redemption date.
- (b) This represents US\$300,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 2 November 2021 (the “Notes”), which are listed on the SEHK. The Notes will mature on 2 November 2031 with an optional redemption date falling on 2 November 2026. Interest at 3% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 195 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on Secured Overnight Financing Rate (“SOFR”) has been entered into with an international bank.
- (c) This represents US\$250,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 15 November 2023 (the “Notes”), which are listed on the SEHK. The Notes will mature on 15 November 2033 with an optional redemption date falling on 15 November 2028. Interest at 7.375% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 295 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on SOFR has been entered into with an international bank.

The amount that the Group would be contractually required to pay at maturity to the holders of these subordinated notes is HK\$185 million higher (31 December 2023: HK\$137 million higher) than the above carrying amount.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

22. 其他賬目及預提

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
租賃負債 (附註17 (乙))	Lease liabilities (Note 17(b))	453,824	483,879
其他負債及預提	Other liabilities and accruals	7,720,387	7,592,887
		8,174,211	8,076,766

22. OTHER ACCOUNTS AND ACCRUALS

23. 遞延稅項

遞延稅項資產及負債的對銷只在具有合法執行權對銷即期稅項資產和即期稅項負債時及遞延稅項與同一稅務機構有關時方可進行。對銷之金額下：

23. DEFERRED INCOME TAX

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income taxes relate to the same fiscal authority. The offset amounts are as follows:

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
遞延稅項資產	Deferred income tax assets	122,549	165,823
遞延稅項負債	Deferred income tax liabilities	(101,054)	(100,921)
		21,495	64,902

以港幣千元位列示	HK\$'000	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
遞延稅項資產：	Deferred income tax assets:		
— 可在12個月後收回之遞延稅項資產	– Deferred income tax assets to be recovered after more than 12 months	249,062	299,443
遞延稅項負債：	Deferred income tax liabilities:		
— 應在12個月後償還之遞延稅項負債	– Deferred income tax liabilities to be settled after more than 12 months	(227,567)	(234,541)
		21,495	64,902

23. 遞延稅項 (續)

遞延稅項賬目總變動如下：

以港幣千元位列示	HK\$'000	截至 2024年 6月30日止 6個月 Six months ended 30 Jun 2024	截至 2023年 12月31日止 年度 Year ended 31 Dec 2023
1月1日	At 1 January	64,902	226,006
於綜合收益賬內稅項支出 (附註10)	Tax charged to the consolidated income statement (Note 10)	(10,646)	(51,292)
於權益賬內稅項支出	Tax charged to equity	(30,862)	(108,662)
匯兌差異	Exchange difference	(1,899)	(1,150)
期/年末	At end of the period/year	21,495	64,902

遞延稅項資產及負債於本期之變動，不包括於相同稅法管轄權下對銷之結餘如下：

遞延稅項資產：

以港幣千元位列示	HK\$'000	減值準備 及撥備 Impairment allowances and provisions	加速稅務 折舊 Accelerated tax depreciation	稅務虧損 Tax losses	遞延支出 及其他 Deferred expenses and others	投資重估 Investment revaluation	合計 Total
2023年1月1日	At 1 January 2023	225,354	-	-	42,894	79,136	347,384
重新分類至遞延稅項負債	Reclassified from deferred income tax liabilities	-	427	-	-	416	843
於綜合收益賬內 (支出)/回撥	(Charged)/credited to the consolidated income statement	(22,332)	200	95	17,490	-	(4,547)
於其他全面收益內支出	Charged to other comprehensive income	-	-	-	-	(43,181)	(43,181)
匯兌差異	Exchange difference	(844)	-	-	(212)	-	(1,056)
2023年12月31日及 2024年1月1日	At 31 December 2023 and 1 January 2024	202,178	627	95	60,172	36,371	299,443
於綜合收益賬內回撥/(支出)	Credited/(charged) to the consolidated income statement	2,752	(23)	114	(19,863)	-	(17,020)
於其他全面收益內支出	Charged to other comprehensive income	-	-	-	-	(30,891)	(30,891)
匯兌差異	Exchange difference	(1,648)	-	-	(822)	-	(2,470)
2024年6月30日	At 30 June 2024	203,282	604	209	39,487	5,480	249,062

23. DEFERRED INCOME TAX (Continued)

The gross movement on the deferred income tax account is as follows:

The movement in deferred income tax assets and liabilities during the period, without taking into consideration the offsetting of balances within the same tax jurisdiction, is as follows:

Deferred income tax assets:

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

23. 遞延稅項 (續)

遞延稅項負債：

以港幣千元位列示	HK\$'000	減值準備 及撥備 Impairment allowances and provisions	加速稅務折舊 Accelerated tax depreciation	撥備 Provisions	投資物業重估 Investment properties revaluation	投資重估 Investment revaluation	合計 Total
2023年1月1日	At 1 January 2023	-	81,343	-	3,369	36,666	121,378
重新分類至遞延稅項資產 於綜合收益賬內支出／(回撥)	Reclassified to deferred income tax assets Charged/(credited) to the consolidated income statement	-	427	-	-	416	843
於其他全面收益內支出	Charged to other comprehensive income	34	26,980	10,851	(136)	9,016	46,745
匯兌差異	Exchange difference	-	-	-	-	94	94
2023年12月31日及 2024年1月1日	At 31 December 2023 and 1 January 2024	34	108,750	10,851	3,233	111,673	234,541
於綜合收益賬內支出	Charged to the consolidated income statement	(34)	(4,557)	(1,205)	-	(578)	(6,374)
於其他全面收益內支出	Charged to other comprehensive income	-	-	-	-	(29)	(29)
匯兌差異	Exchange difference	-	-	(264)	-	(307)	(571)
2024年6月30日	At 30 June 2024	-	104,193	9,382	3,233	110,759	227,567

下述乃期／年內於權益賬內支出之遞延稅項：

The deferred income tax charged to other comprehensive income during the period/year is as follows:

以港幣千元位列示	HK\$'000	截至 2024年 6月30日止 6個月 Six months ended 30 Jun 2024	截至 2023年 12月31日止 年度 Year ended 31 Dec 2023
於股東權益之公平值儲備：	Fair value reserves in shareholders' equity:		
一以公平值計量且其變動計入其他全面收益 的金融資產	- Financial assets at fair value through other comprehensive income	(30,862)	(108,662)

24. 其他儲備

以港幣千元位列示

綜合儲備
行產重估儲備
投資重估儲備
匯兌儲備
一般儲備
保留盈利

包括於保留盈利內之擬派股息／已派股息

本銀行須以監管儲備形式維持除香港財務報告準則所須以外之最低減值撥備。維持該監管儲備(儲備計及澳門商業銀行股份有限公司(「澳門商業銀行」)及大新銀行(中國)有限公司(「大新銀行(中國)」)乃為符合香港銀行業條例及以審慎監管為目的之本地監管規定。該監管儲備規限可派發予股東之儲備金額。監管儲備之變動須與香港金管局進行諮詢，並直接於權益儲備內調撥。

於2024年6月30日，本銀行已指定580,779,000港元(2023年12月31日：616,530,000港元)之金額作為監管儲備先抵銷其綜合一般儲備，餘額再從其綜合保留盈利中指定。

24. OTHER RESERVES

HK\$'000

Consolidation reserve
Premises revaluation reserve
Investment revaluation reserve
Exchange reserve
General reserve
Retained earnings

Proposed dividend/dividend paid included in retained earnings

	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
	8,827	8,827
	278,634	233,100
	1,876,373	1,656,055
	(861,759)	(650,025)
	700,254	700,254
	24,901,004	24,271,480
	26,903,333	26,219,691
	382,540	694,400

The Bank is required to maintain minimum impairment provisions in excess of those required under HKFRS in the form of regulatory reserve. The regulatory reserve, which also covers Banco Comercial de Macau, S.A. ("BCM") and Dah Sing Bank (China) Limited ("DSB China"), is maintained to satisfy the provisions of the Hong Kong Banking Ordinance and local regulatory requirements for prudential supervision purposes. The regulatory reserve restricts the amount of reserves which can be distributed to shareholders. Movements in the regulatory reserve are made directly through equity reserve and in consultation with the HKMA.

As at 30 June 2024, the Bank has earmarked a regulatory reserve of HK\$580,779,000 (31 December 2023: HK\$616,530,000) first against its consolidated general reserve; and for any excess amount, the balance is earmarked against its consolidated retained earnings.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

25. 或然負債及承擔

(甲) 資本承擔

於報告期末在賬目內仍未提撥準備之有關項目及購入固定資產之資本承擔如下：

以港幣千元位列示	HK\$'000	2024年	2023年
		6月30日	12月31日
		As at	As at
		30 Jun 2024	31 Dec 2023
已簽約但未提撥準備之開支	Expenditure contracted but not provided for	34,835	50,729

(乙) 信貸承擔

本集團資產負債表外承擔授信予客戶之金融工具合約金額及其信貸風險加權數額如下：

以港幣千元位列示	HK\$'000	合約金額	
		2024年	2023年
		6月30日	12月31日
		As at	As at
		30 Jun 2024	31 Dec 2023
直接信貸代替品	Direct credit substitutes	457,353	1,572,787
與交易相關之或然項目	Transaction-related contingencies	365,565	356,134
與貿易相關之或然項目	Trade-related contingencies	512,132	393,322
可無條件取消而不須預先通知之承擔	Commitments that are unconditionally cancellable without prior notice	60,011,259	62,066,805
其他承擔	Other commitments	4,570,967	4,383,439
遠期有期存款	Forward forward deposits placed	132,746	-
		66,050,022	68,772,487

以港幣千元位列示	HK\$'000	信貸風險加權數額	
		2024年	2023年
		6月30日	12月31日
		As at	As at
		30 Jun 2024	31 Dec 2023
或然負債及承擔	Contingent liabilities and commitments	1,963,411	2,119,544

25. CONTINGENT LIABILITIES AND COMMITMENTS

(a) Capital commitments

Capital expenditure in respect of projects and acquisition of fixed assets at the end of the reporting period but not yet incurred is as follows:

	2024年	2023年
	6月30日	12月31日
	As at	As at
	30 Jun 2024	31 Dec 2023
Expenditure contracted but not provided for	34,835	50,729

(b) Credit commitments

The contract and credit risk weighted amounts of the Group's off-balance sheet financial instruments that commit it to extend credit to customers are as follows:

	HK\$'000	Contract amount	
		2024年	2023年
		6月30日	12月31日
		As at	As at
		30 Jun 2024	31 Dec 2023
Direct credit substitutes		457,353	1,572,787
Transaction-related contingencies		365,565	356,134
Trade-related contingencies		512,132	393,322
Commitments that are unconditionally cancellable without prior notice		60,011,259	62,066,805
Other commitments		4,570,967	4,383,439
Forward forward deposits placed		132,746	-
		66,050,022	68,772,487

	HK\$'000	Credit risk weighted amount	
		2024年	2023年
		6月30日	12月31日
		As at	As at
		30 Jun 2024	31 Dec 2023
Contingent liabilities and commitments		1,963,411	2,119,544

25. 或然負債及承擔 (續)

(丙) 已作抵押之資產

以港幣千元位列示	HK\$'000
已抵押之持作交易用途資產及 金融投資作負債擔保 —其中：按回購協議	
已擔保之負債金額 —其中：按回購協議	

上表列示按法律及合約基準而授出抵押作負債擔保之資產。該等交易乃按正常及慣常的抵押交易 (包括回購協議及抵押資產以保障淡倉及便利與結算所之支付程序) 條款進行。

(丁) 經營租賃承擔

如本集團之公司為出租人，按不可取消物業經營租賃而於未來應收之最低租賃付款總額如下：

以港幣千元位列示	HK\$'000
1年以內	Within 1 year
1至2年	Between 1 and 2 years
2至3年	Between 2 and 3 years

此外，本集團作為承租人，已簽訂若干仍未開始之租賃。於2024年6月30日，按該等租賃而應支付之租賃付款總額合計為12,073,000港元 (2023年12月31日：10,259,000港元)。

25. CONTINGENT LIABILITIES AND COMMITMENTS

(Continued)

(c) Assets pledged

	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
Trading assets and financial investments pledged to secure liabilities – of which: under repurchase agreements	958,619 808,452	2,473,697 <u>2,373,752</u>
Amount of liabilities secured – of which: under repurchase agreements	954,769 804,967	2,397,069 <u>2,297,216</u>

The table above shows assets where a charge has been granted to secure liabilities on a legal and contractual basis. These transactions are conducted under terms that are usual and customary to collateralised transactions including repurchase agreements, and include assets pledged to cover short positions and to facilitate settlement processes with clearing houses.

(d) Operating lease commitments

Where a Group company is the lessor, the future minimum lease payments receivable under non-cancellable building operating leases are as follows:

	2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
Within 1 year	13,707	12,260
Between 1 and 2 years	6,444	8,470
Between 2 and 3 years	28	<u>834</u>
	20,179	<u>21,564</u>

In addition, the Group has, as a lessee, entered into a number of leases that have not yet commenced. The aggregate lease payments payable under these leases as at 30 June 2024 amount to HK\$12,073,000 (31 December 2023: HK\$10,259,000).

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

26. 到期日分析

下表分析本集團按報告期末至有關合約到期日或最早可贖回日(如適用)之剩餘期限分類之資產及負債。

26. MATURITY ANALYSIS

The table below analyses the Group's assets and liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date or, where applicable, the earliest callable date.

2024年6月30日 以港幣千元位列示	At 30 June 2024 HK\$'000	即期償還 Repayable on demand	1個月 或以下 Up to 1 month	1個月以上 但3個月 或以下 3 months or less but over 1 month	3個月以上 至1年 Over 3 months to 1 year	1年以上 至5年 Over 1 year to 5 years	5年以上 Over 5 years	無註明日期 Indefinite	合計 Total
資產	Assets								
現金及在銀行的結餘	Cash and balances with banks	2,739,126	10,315,040	-	-	-	-	12	13,054,178
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months	-	-	4,867,979	1,146,209	2,646,426	-	-	8,660,614
持作交易用途的證券	Trading securities	-	-	1,463,358	408,818	1,549	-	-	1,873,725
以公平值計量且其變動計入損益的金融資產	Financial assets at fair value through profit or loss	-	-	-	-	-	-	5,808	5,808
衍生金融工具	Derivative financial instruments	15,529	345,274	323,573	448,989	1,243,840	1,379,783	-	3,756,988
各項貸款及其他賬目	Advances and other accounts	7,621,454	20,828,723	8,589,561	17,602,759	34,518,613	41,413,352	16,666,373	147,240,835
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	-	1,690,140	3,574,583	7,588,921	26,060,660	2,224,823	1,761,710	42,900,837
以攤餘成本列賬的金融資產	Financial assets at amortised cost	-	1,470,548	2,699,014	10,189,832	17,223,822	6,314,000	1,991	37,899,207
聯營公司投資	Investment in an associate	-	-	-	-	-	-	2,311,217	2,311,217
共同控制實體投資	Investments in jointly controlled entities	-	-	-	-	-	-	147,341	147,341
商譽	Goodwill	-	-	-	-	-	-	713,451	713,451
無形資產	Intangible assets	-	-	-	-	-	-	61,005	61,005
行產及其他固定資產	Premises and other fixed assets	-	-	-	-	-	-	3,588,980	3,588,980
投資物業	Investment properties	-	-	-	-	-	-	847,794	847,794
即期稅項資產	Current income tax assets	-	-	-	2,829	-	-	-	2,829
遞延稅項資產	Deferred income tax assets	-	-	-	-	122,549	-	-	122,549
資產合計	Total assets	10,376,109	34,649,725	21,518,068	37,388,357	81,817,459	51,331,958	26,105,682	263,187,358
負債	Liabilities								
銀行存款	Deposits from banks	367,666	934,456	583,433	-	-	-	-	1,885,555
衍生金融工具	Derivative financial instruments	16,007	292,348	326,917	295,592	234,219	3,366	-	1,168,449
持作交易用途的負債	Trading liabilities	-	149,802	16,893	-	-	-	-	166,695
客戶存款	Deposits from customers	62,892,619	48,721,991	62,876,005	31,028,829	2,749,064	-	-	208,268,508
已發行的存款證	Certificates of deposit issued	-	623,876	390,266	3,590,945	-	-	-	4,605,087
後償債務	Subordinated notes	-	-	-	-	4,109,232	-	-	4,109,232
租賃負債	Lease liabilities	-	11,982	23,240	87,509	306,500	24,593	-	453,824
其他賬目及預提， 不包括租賃負債	Other accounts and accruals, excluding lease liabilities	369,661	4,960,201	700,982	1,360,410	91,989	5,989	231,155	7,720,387
即期稅項負債	Current income tax liabilities	-	-	-	437,424	-	-	-	437,424
遞延稅項負債	Deferred income tax liabilities	-	-	-	-	101,054	-	-	101,054
負債合計	Total liabilities	63,645,953	55,694,656	64,917,736	36,800,709	7,592,058	33,948	231,155	228,916,215
淨流動性差距	Net liquidity gap	(53,269,844)	(21,044,931)	(43,399,668)	587,648	74,225,401	51,298,010	25,874,527	34,271,143

26. 到期日分析 (續)

26. MATURITY ANALYSIS (Continued)

2023年12月31日 以港幣千元位列示	At 31 December 2023 HK\$'000	即期償還 Repayable on demand	1個月 或以下 Up to 1 month	1個月以上 但3個月 或以下 3 months or less but over 1 month	3個月以上 至1年 Over 3 months to 1 year	1年以上 至5年 Over 1 year to 5 years	5年以上 Over 5 years	無註明日期 Indefinite	合計 Total
資產	Assets								
現金及在銀行的結餘	Cash and balances with banks	2,798,656	13,597,114	-	-	-	-	-	16,395,770
在銀行1至12個月內到期的 存款	Placements with banks maturing between one and twelve months	-	-	1,172,880	77,398	1,901,536	-	-	3,151,814
持作交易用途的證券	Trading securities	-	799,564	925,571	7,293	7,413	-	-	1,739,841
以公平值計量且其變動 計入損益的金融資產	Financial assets at fair value through profit or loss	-	-	-	-	-	-	8,216	8,216
衍生金融工具	Derivative financial instruments	-	391,222	168,773	461,233	1,108,949	1,435,972	-	3,566,149
各項貸款及其他賬目	Advances and other accounts	7,906,144	20,568,142	8,765,033	18,835,403	47,061,274	43,855,800	2,124,239	149,116,035
以公平值計量且其變動 計入其他全面收益的 金融資產	Financial assets at fair value through other comprehensive income	-	2,462,699	2,424,252	8,100,081	22,262,164	3,515,091	1,761,555	40,525,842
以攤餘成本列賬的金融資產	Financial assets at amortised cost	-	2,447,698	1,279,847	7,995,630	20,521,940	7,125,271	1,992	39,372,378
聯營公司投資	Investment in an associate	-	-	-	-	-	-	2,215,131	2,215,131
共同控制實體投資	Investments in jointly controlled entities	-	-	-	-	-	-	129,946	129,946
商譽	Goodwill	-	-	-	-	-	-	713,451	713,451
無形資產	Intangible assets	-	-	-	-	-	-	61,005	61,005
行產及其他固定資產	Premises and other fixed assets	-	-	-	-	-	-	3,640,520	3,640,520
投資物業	Investment properties	-	-	-	-	-	-	761,606	761,606
即期稅項資產	Current income tax assets	-	-	-	1,273	-	-	-	1,273
遞延稅項資產	Deferred income tax assets	-	-	-	-	165,823	-	-	165,823
資產合計	Total assets	10,704,800	40,266,439	14,736,356	35,478,311	93,029,099	55,932,134	11,417,661	261,564,800
負債	Liabilities								
銀行存款	Deposits from banks	97,690	625,719	1,755,528	6,107	-	-	-	2,485,044
衍生金融工具	Derivative financial instruments	-	484,474	166,770	331,390	246,168	50,617	-	1,279,419
持作交易用途的負債	Trading liabilities	-	99,853	-	-	-	-	-	99,853
客戶存款	Deposits from customers	61,475,731	35,870,147	69,652,215	37,670,614	2,634,371	-	-	207,303,078
已發行的存款證	Certificates of deposit issued	-	406,054	390,090	1,631,884	-	-	-	2,428,028
後償債務	Subordinated notes	-	1,754,856	-	-	4,161,789	-	-	5,916,645
租賃負債	Lease liabilities	-	12,387	24,063	96,617	297,877	52,935	-	483,879
其他賬目及預提， 不包括租賃負債	Other accounts and accruals, excluding lease liabilities	379,281	4,294,330	972,785	1,591,954	64,591	11,371	278,575	7,592,887
即期稅項負債	Current income tax liabilities	-	-	-	287,545	-	-	-	287,545
遞延稅項負債	Deferred income tax liabilities	-	-	-	-	100,921	-	-	100,921
負債合計	Total liabilities	61,952,702	43,547,820	72,961,451	41,616,111	7,505,717	114,923	278,575	227,977,299
淨流動性差距	Net liquidity gap	(51,247,902)	(3,281,381)	(58,225,095)	(6,137,800)	85,523,382	55,817,211	11,139,086	33,587,501

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

27. 公平值體系

本集團使用下列反映在釐定公平值中可觀察及不可觀察參數重要性之體系計量公平值：

級別	內容
1	相同資產或負債於活躍市場中之報價(未經調整)。本級別包括於交易所上市之權益性證券及衍生工具。
2	除第1級別所包括之報價外,其他資產或負債能直接(即價格)或間接(即從價格導出)地可觀察之數據,該級別包括大多數場外交易衍生工具合約。該級別之金融工具可通過具活躍市場近似金融工具報價、非活躍市場的同等或類近的金融工具報價,及通過具可觀察重要參數的模型釐定金融產品的公平值。
3	資產或負債數據並非根據可觀察之市場數據(不可觀察之數據)。本級別包括具有大部份不可觀察部件之權益性及債務證券。

27. FAIR VALUE HIERARCHY

The Group measures fair values using the following hierarchy that reflects the significance of the observable and unobservable inputs used in the fair value measurement:

Level	Descriptions
1	Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes equity securities and derivatives that are listed on exchanges.
2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). This level includes the majority of the over-the-counter derivative contracts. These are financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.
3	Inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity and debt securities with significant unobservable components.

27. 公平值體系 (續)

按公平值計量之資產及負債：

經常性公平值計量

27. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value:

Recurring fair value measurements

2024年6月30日 以港幣千元位列示	At 30 June 2024 HK\$'000	第1級 Level 1	第2級 Level 2	第3級 Level 3	合計 Total
內容	Descriptions				
持作交易用途的證券及 以公平值計量且其變動 計入損益的金融資產	Trading securities and financial assets at fair value through profit or loss				
債務證券	Debt securities	-	1,873,725	-	1,873,725
投資基金	Investment funds	5,808	-	-	5,808
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	1,038,911	-	1,038,911
持有用作對沖	Held for hedging	-	2,718,077	-	2,718,077
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	-	41,139,127	-	41,139,127
權益性證券	Equity securities	250	-	1,761,460	1,761,710
按公平值計量之資產合計	Total assets measured at fair value	6,058	46,769,840	1,761,460	48,537,358
以公平值計量且其變動計入 損益的金融負債	Financial liabilities at fair value through profit or loss				
- 持作交易用途	- held for trading				
債務證券	Debt securities	-	166,695	-	166,695
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	959,793	-	959,793
持有用作對沖	Held for hedging	-	208,656	-	208,656
按公平值計量之負債合計	Total liabilities measured at fair value	-	1,335,144	-	1,335,144

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

27. 公平值體系 (續)

按公平值計量之資產及負債：(續)

經常性公平值計量 (續)

界定為第3級別資產之金融資產為非上市實體發行之股份。這些投資為本集團以往申請加入由有關機構運作之國際金融通訊、跨境支付、信用卡發行等合作協議時以提供有關銀行服務為由購入。

非上市權益性證券以通過市場可比較的公司、股息折現模型及貼現現金流模型，或近期交易的估值方式計量。重要的不可觀察重要參數為可比較的上市公司的平均市帳率、股息增長率，及股息折現模型內的股本成本，及貼現現金流模型內的貼現率和股息收益。倘所有重要的不可觀察重要參數有利地變更5%或不利地變更5%，本集團的全面收益將分別增加87,000,000港元（2023年12月31日：87,000,000港元），及減少87,000,000港元（2023年12月31日：87,000,000港元）。

截至2024年6月30日止六個月及截至2023年12月31日止年度，概無金融資產及負債轉入或轉出公平值等級中的第1、第2及第3級別。賬面值變動為重估收益／虧損。於期內並無新增或出售。

27. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value: (Continued)

Recurring fair value measurements (Continued)

Financial assets classified as Level 3 assets represent investments in shares issued by unlisted entities. These investments were acquired some years ago when the Group applied to join the platforms or cooperative arrangements operated by the relevant entities in areas such as international financial messaging, cross-border payments, credit cards issuance, etc. which are essential to the provision of banking services by the Group.

The unlisted equity investments are measured using valuation techniques of market comparable companies, dividend discount model, discounted cash flow model, or recent transaction. The significant unobservable inputs are the average price-to-book ratio ("PB ratio") of the comparable listed companies, the dividend growth rate and cost of equity used in the dividend discount model, and the discount rate and dividend yield used in the discounted cash flow model. If all of the significant unobservable inputs favourably changed and unfavourably changed by 5%, the Group's other comprehensive income would have increased by HK\$87 million (31 December 2023: HK\$87 million) and decreased by HK\$87 million (31 December 2023: HK\$87 million) respectively.

For the six months period ended 30 June 2024 and for the year ended 31 December 2023, there were no transfers of financial assets and liabilities into or out of the Level 1, Level 2 and Level 3 fair value hierarchy. The changes in carrying value represent the revaluation gains/losses during the period. There was no addition and disposal during the period.

27. 公平值體系 (續)

按公平值計量之資產及負債：(續)

經常性公平值計量 (續)

27. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value: (Continued)

Recurring fair value measurements (Continued)

2023年12月31日 以港幣千元位列示	At 31 December 2023 HK\$'000	第1級 Level 1	第2級 Level 2	第3級 Level 3	合計 Total
內容	Descriptions				
持作交易用途的證券及 以公平值計量且其變動 計入損益的金融資產	Trading securities and financial assets at fair value through profit or loss				
債務證券	Debt securities	-	1,739,841	-	1,739,841
投資基金	Investment funds	8,216	-	-	8,216
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	1,062,388	-	1,062,388
持有用作對沖	Held for hedging	-	2,503,761	-	2,503,761
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	-	38,764,287	-	38,764,287
權益性證券	Equity securities	268	-	1,761,287	1,761,555
按公平值計量之資產合計	Total assets measured at fair value	8,484	44,070,277	1,761,287	45,840,048
以公平值計量且其變動計入 損益的金融負債	Financial liabilities at fair value through profit or loss				
- 持作交易用途	- held for trading				
債務證券	Debt securities	-	99,853	-	99,853
衍生金融工具	Derivative financial instruments				
持作交易用途	Held for trading	-	1,057,303	-	1,057,303
持有用作對沖	Held for hedging	-	222,116	-	222,116
按公平值計量之負債合計	Total liabilities measured at fair value	-	1,379,272	-	1,379,272

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

27. 公平值體系 (續)

未按公平值計量之金融工具：

本集團按成本或攤餘成本列賬的金融工具之賬面值，與其於2024年6月30日及2023年12月31日之公平值並無重大差異，除以下外：

2024年6月30日 以港幣千元位列示	At 30 June 2024 HK\$'000	賬面值 Carrying value	公平值 Fair value
金融資產	Financial assets		
現金及銀行結餘及在銀行的存款	Cash and balances and placements with banks	21,714,792	21,714,792
以攤餘成本列賬的金融資產	Financial assets at amortised cost	37,899,207	38,035,034
金融負債	Financial liabilities		
已發行的存款證	Certificates of deposit issued	4,605,087	4,611,268
後償債務	Subordinated notes	4,109,232	4,238,613
2023年12月31日 以港幣千元位列示	At 31 December 2023 HK\$'000	賬面值 Carrying value	公平值 Fair value
金融資產	Financial assets		
現金及銀行結餘及在銀行的存款	Cash and balances and placements with banks	19,547,584	19,547,584
以攤餘成本列賬的金融資產	Financial assets at amortised cost	39,372,378	39,308,558
金融負債	Financial liabilities		
已發行的存款證	Certificates of deposit issued	2,428,028	2,430,481
後償債務	Subordinated notes	5,916,645	5,915,400

28. 營業分項報告

本集團根據香港財務報告準則第8號《營運業務分項》編製分項報告。向包括行政總裁及其他執行委員會成員之主要營運決策人呈報而作為資源分配及業績評估用途之資料，乃按個人銀行、企業銀行、財資及環球市場及中國內地及澳門之銀行業務分類之基礎來確定。本地銀行業務之營運表現按業務活動分析，而中國內地及澳門之銀行業務之營運表現按業務機構分析。

經考慮到本地業務之客戶群、產品及服務，經濟環境和法規後，本集團將營運業務劃分為下列呈報分項：

27. FAIR VALUE HIERARCHY (Continued)

Financial instruments not measured at fair value:

The carrying amounts of the Group's financial instruments carried at cost or amortised cost are not materially different from their fair values as at 30 June 2024 and 31 December 2023 except as follows:

At 30 June 2024 HK\$'000	At 31 December 2023 HK\$'000
Financial assets	Financial assets
Cash and balances and placements with banks	Cash and balances and placements with banks
21,714,792	19,547,584
Financial assets at amortised cost	Financial assets at amortised cost
37,899,207	39,372,378
Financial liabilities	Financial liabilities
Certificates of deposit issued	Certificates of deposit issued
4,605,087	2,428,028
Subordinated notes	Subordinated notes
4,109,232	5,916,645

28. OPERATING SEGMENT REPORTING

Segment reporting by the Group is prepared in accordance with HKFRS 8 "Operating Segments". Information reported to the chief operating decision maker, including the Chief Executive and other Executive Committee members, for the purposes of resource allocation and performance assessment, is determined on the basis of personal banking, corporate banking, treasury and global markets and banking businesses in Mainland China and Macau. Operating performances are analysed by business activities for local banking business, and on business entity basis for banking businesses in Mainland China and Macau.

Considering the customer groups, products and services of local businesses, the economic environment and regulations, the Group splits the operating segments of the Group into the following reportable segments:

28. 營業分項報告 (續)

- 個人銀行業務包括接受個人客戶存款、住宅樓宇按揭、私人貸款、透支、汽車貸款和信用卡服務、保險業務的銷售和投資服務。
- 企業銀行業務包括接受存款、貸款、營運資金融資及貿易融資，其存款來源及融資客戶主要是工商業及機構性客戶。
- 財資及環球市場業務主要包括外匯服務、中央貸存現金管理、利率風險管理、證券投資管理及本集團整體之資金運用管理。
- 中國內地及澳門之銀行業務包括由位於中國內地及澳門之附屬公司提供之個人銀行和企業銀行業務及本集團於一間在中國內地設立之商業銀行之權益。
- 其他包括未可直接歸類於其他呈報分項之營運業績、集團投資及債務資金 (包括後償債務)。

就編製分項報告而言，對可直接認明為各個別分項之源自客戶、產品及服務收入，將直接呈報於有關分項；而分項之間的資金運用及資金資源所產生的收入和資金成本，按參照市場利率之轉移價格機制分配至各分項。分項間之交易乃依據授予第三者或與第三者交易之同類條款定價。分項間之收入或支出於綜合賬內抵銷。

所有不同分項之直接開支將歸類於有關的分項分類。間接開支及支援部門開支乃依據開支性質，按耗用之時間及工作量和分項營運收入，分配至不同的分項及產品。不能合理地分配至各分項、產品及支援部門之企業活動開支，則作企業開支呈列於「其他」項下。

28. OPERATING SEGMENT REPORTING (Continued)

- Personal banking business includes the acceptance of deposits from individual customers and the extension of residential mortgage lending, personal loans, overdraft, vehicle financing and credit card services, and the provision of insurance sales and investment services.
- Corporate banking business includes the acceptance of deposits from and the advance of loans and working capital finance to commercial, industrial and institutional customers, and the provision of trade financing.
- Treasury and global markets activities are mainly the provision of foreign exchange services and centralised cash management for deposit taking and lending, interest rate risk management, management of investment in securities and the overall funding of the Group.
- Mainland China and Macau banking businesses include personal banking, corporate banking business activities provided by subsidiaries in Mainland China and Macau, and the Group's interest in a commercial bank in Mainland China.
- Others include results of operations not directly identified under other reportable segments, corporate investments and debt funding (including subordinated notes).

For the purpose of segment reporting, revenue derived from customers, products and services directly identifiable with individual segments are reported directly under respective segments, while revenue and funding cost arising from inter-segment funding operation and funding resources are allocated to segments by way of transfer pricing mechanism with reference to market interest rates. Transactions within segments are priced based on similar terms offered to or transacted with external parties. Inter-segment income or expenses are eliminated on consolidation.

All direct costs incurred by different segments are grouped under respective segments. Indirect costs and support functions' costs are allocated to various segments and products based on effort and time spent as well as segments' operating income depending on the nature of costs incurred. Costs related to corporate activities that cannot be reasonably allocated to segments, products and support functions are grouped under Others as unallocated corporate expenses.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

28. 營業分項報告 (續)

28. OPERATING SEGMENT REPORTING (Continued)

截至2024年6月30日止6個月

For the six months ended 30 June 2024

		個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球 市場業務 Treasury and Global Markets	中國內地及 澳門之銀行 Mainland China and Macau Banking	其他 Others	跨項目 Inter- segment	總計 Total
以港幣千元位列示	HK\$'000							
淨利息收入／(支出)	Net interest income/(expenses)	1,094,468	582,205	650,687	230,318	(18,994)	(23)	2,538,661
非利息收入／(支出)	Non-interest income/(expenses)	531,816	103,928	21,032	83,682	8,880	(1,195)	748,143
營運收入／(支出)	Total operating income/ (expenses)	1,626,284	686,133	671,719	314,000	(10,114)	(1,218)	3,286,804
營運支出	Operating expenses	(927,592)	(269,760)	(128,918)	(265,550)	(9,070)	1,218	(1,599,672)
扣除信貸減值(虧損)／ 回撥前之營運溢利／ (虧損)	Operating profit/(loss) before credit impairment (losses)/ write-back	698,692	416,373	542,801	48,450	(19,184)	-	1,687,132
信貸減值(虧損)／回撥	Credit impairment (losses)/ write-back	(236,258)	(277,530)	1,528	(29,638)	(2,109)	-	(544,007)
扣除若干投資及固定資 產之收益及虧損前之 營運溢利／(虧損)	Operating profit/(loss) before gains and losses on certain investments and fixed assets	462,434	138,843	544,329	18,812	(21,293)	-	1,143,125
出售其他固定資產之淨 收益／(虧損)	Net gain/(loss) on disposal of other fixed assets	3	-	-	1	(126)	-	(122)
應佔聯營公司之業績	Share of results of an associate	-	-	-	430,479	-	-	430,479
聯營公司投資之 減值虧損	Impairment loss on investment in an associate	-	-	-	(15,715)	-	-	(15,715)
視同出售聯營公司 投資之虧損	Loss on deemed disposal of investment in an associate	-	-	-	(1)	-	-	(1)
應佔共同控制實體之 業績	Share of results of jointly controlled entities	-	-	-	-	17,395	-	17,395
除稅前溢利／(虧損)	Profit/(loss) before taxation	462,437	138,843	544,329	433,576	(4,024)	-	1,575,161
稅項(支出)／回撥	Taxation (expenses)/credit	(76,483)	(22,596)	(89,859)	(11,870)	17,007	-	(183,801)
期間溢利	Profit for the period	385,954	116,247	454,470	421,706	12,983	-	1,391,360
截至2024年6月30日 止6個月	For the six months ended 30 June 2024							
折舊及攤銷費用	Depreciation and amortisation	43,368	11,692	7,372	28,359	101,279	-	192,070
於2024年6月30日	As at 30 June 2024							
分項資產	Segment assets	57,939,390	66,205,873	95,967,963	38,846,486	9,160,318	(4,932,672)	263,187,358
分項負債	Segment liabilities	125,305,767	45,436,071	14,071,184	31,867,969	17,167,896	(4,932,672)	228,916,215

未經審核之中期財務披露報表附註

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

28. 營業分項報告 (續)

截至2023年6月30日止6個月

28. OPERATING SEGMENT REPORTING (Continued)

For the six months ended 30 June 2023

以港幣千元位列示	HK\$'000	個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球 市場業務 Treasury and Global Markets	中國內地及 澳門之銀行 Mainland China and Macau Banking	其他 Others	跨項目 Inter- segment	總計 Total
淨利息收入／(支出)	Net interest income/(expenses)	969,887	536,646	525,910	229,212	7,436	(74)	2,269,017
非利息收入／(支出)	Non-interest income/(expenses)	328,739	101,036	(94,506)	76,298	10,769	74	422,410
營運收入	Total operating income	1,298,626	637,682	431,404	305,510	18,205	-	2,691,427
營運支出	Operating expenses	(905,476)	(251,753)	(99,112)	(270,505)	(11,233)	-	(1,538,079)
扣除信貸減值(虧損)／ 回撥前之營運溢利	Operating profit before credit impairment (losses)/ write-back	393,150	385,929	332,292	35,005	6,972	-	1,153,348
信貸減值(虧損)／回撥	Credit impairment (losses)/ write-back	(133,933)	(46,157)	27,720	(4,893)	370	-	(156,893)
扣除若干投資及固定資 產之收益及虧損前之 營運溢利	Operating profit before gains and losses on certain investments and fixed assets	259,217	339,772	360,012	30,112	7,342	-	996,455
出售其他固定資產之淨 (虧損)／收益	Net (loss)/gain on disposal of other fixed assets	(1,306)	-	-	2	(5)	-	(1,309)
應佔聯營公司之業績	Share of results of an associate	-	-	-	430,240	-	-	430,240
聯營公司投資之 減值虧損	Impairment loss on investment in an associate	-	-	-	(232,000)	-	-	(232,000)
視同出售聯營公司 投資之虧損	Loss on deemed disposal of investment in an associate	-	-	-	(6)	-	-	(6)
應佔共同控制實體之 業績	Share of results of jointly controlled entities	-	-	-	-	13,784	-	13,784
除稅前溢利	Profit before taxation	257,911	339,772	360,012	228,348	21,121	-	1,207,164
稅項(支出)／回撥	Taxation (expenses)/credit	(42,524)	(56,071)	(59,370)	(15,714)	73,715	-	(99,964)
期間溢利	Profit for the period	215,387	283,701	300,642	212,634	94,836	-	1,107,200
截至2023年6月30日 止6個月	For the six months ended 30 June 2023							
折舊及攤銷費用	Depreciation and amortisation	35,148	7,680	4,403	28,544	100,853	-	176,628
於2023年12月31日	As at 31 December 2023							
分項資產	Segment assets	59,462,117	65,445,748	93,997,176	38,706,673	8,690,058	(4,736,972)	261,564,800
分項負債	Segment liabilities	121,866,174	49,354,251	12,902,840	31,848,027	16,742,979	(4,736,972)	227,977,299

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

28. 營業分項報告 (續)

源自外部客戶之收益乃來自位於香港、澳門及中國之銀行附屬公司所提供之主要產品與服務，包括接受存款、信貸融資、資產融資、證券投資等。

下表提供按區域歸類之資料，區域乃根據本集團向外部客戶提供服務、與其商業交易及建立關係的法定機構之所在地而確認。

28. OPERATING SEGMENT REPORTING (Continued)

Revenues from external customers were contributed from banking subsidiaries in Hong Kong, Macau and People's Republic of China, with major products and services including deposit taking, extension of credit, asset-based finance, securities investment services offered to customers.

The following tables provide information by geographical area, which was determined with reference to the domicile of the legal entities within the Group with business dealing and relationship with, and services to external customers.

以港幣千元估列示		香港及其他 Hong Kong and others	澳門 Macau	跨項目抵銷 Inter-segment elimination	總計 Total
截至2024年6月30日止6個月		For the six months ended			
30 June 2024		30 June 2024			
營運收入	Operating income	3,099,448	188,040	(684)	3,286,804
除稅前溢利	Profit before taxation	1,532,180	42,981	-	1,575,161
於2024年6月30日		As at 30 June 2024			
資產合計	Total assets	240,534,060	26,582,851	(3,929,553)	263,187,358
負債合計	Total liabilities	209,878,952	22,966,816	(3,929,553)	228,916,215
無形資產及商譽	Intangible assets and goodwill	223,181	551,275	-	774,456
或然負債及承擔	Contingent liabilities and commitments	64,504,189	2,664,542	(113,182)	67,055,549
以港幣千元估列示		香港及其他 Hong Kong and others	澳門 Macau	跨項目抵銷 Inter-segment elimination	總計 Total
截至2023年6月30日止6個月		For the six months ended			
30 June 2023		30 June 2023			
營運收入	Operating income	2,509,922	181,505	-	2,691,427
除稅前溢利	Profit before taxation	1,156,093	51,071	-	1,207,164
於2023年12月31日		As at 31 December 2023			
資產合計	Total assets	239,357,181	25,692,277	(3,484,658)	261,564,800
負債合計	Total liabilities	209,345,951	22,116,006	(3,484,658)	227,977,299
無形資產及商譽	Intangible assets and goodwill	223,181	551,275	-	774,456
或然負債及承擔	Contingent liabilities and commitments	69,117,565	2,291,041	(101,434)	71,307,172

未經審核之中期財務披露報表附註

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

29. 外匯風險

下列為本集團在2024年6月30日之美元和其他個別貨幣之外匯淨額(有關之外匯淨額超逾所有外匯淨額10%)，及其相應之比較額。

於2024年6月30日及2023年12月31日，本集團並無任何結構性外幣持盤淨額。期權倉淨額乃根據所有外匯期權合約之得爾塔加權持倉為基礎計算。

29. CURRENCY CONCENTRATIONS

The following sets out the net foreign exchange position in USD and other individual currency that constitutes more than 10% of the total net position in all foreign currencies as at 30 June 2024 and the corresponding comparative balances.

The Group did not have any structural foreign exchange position as at 30 June 2024 and 31 December 2023. The net position is calculated in the basis of the delta-weighted position of all foreign currency option contracts.

2024年6月30日 相等於百萬港元	At 30 June 2024 Equivalent in HK\$ millions	現貨資產 Spot assets	現貨負債 Spot liabilities	遠期買入 Forward purchases	遠期賣出 Forward sales	期權淨額 Net options position	長 / (短) 盤 淨額 Net long/ (short) position
美元	US dollars	87,248	(62,320)	159,234	(182,028)	(2,156)	(22)
日圓	Japanese yen	821	(1,741)	4,282	(3,314)	(1)	47
歐元	Euro	731	(1,498)	2,457	(1,726)	69	33
人民幣	Renminbi	16,057	(16,153)	37,268	(39,468)	2,391	95
加拿大元	Canadian dollars	424	(820)	3,243	(2,882)	(28)	(63)
瑞士法郎	Swiss francs	4,401	(448)	2,649	(6,600)	(19)	(17)
澳元	Australian dollars	1,639	(2,124)	1,860	(1,335)	(6)	34
新西蘭元	New Zealand dollars	1,233	(2,113)	1,941	(1,029)	(1)	31
黃金	Gold	-	-	15	(35)	-	(20)
澳門幣	Macau Pataca	10,262	(10,345)	-	-	-	(83)
挪威克朗	Norwegian Krone	1	(1)	4	(9)	2	(3)
其他外幣	Other foreign currencies	823	(1,132)	4,582	(4,269)	1	5
外幣合計	Total foreign currencies	123,640	(98,695)	217,535	(242,695)	252	37

2023年12月31日 相等於百萬港元	At 31 December 2023 Equivalent in HK\$ millions	現貨資產 Spot assets	現貨負債 Spot liabilities	遠期買入 Forward purchases	遠期賣出 Forward sales	期權淨額 Net options position	長 / (短) 盤 淨額 Net long/ (short) position
美元	US dollars	80,496	(56,183)	87,748	(110,039)	(420)	1,602
歐元	Euro	1,054	(1,580)	2,429	(1,577)	(34)	292
人民幣	Renminbi	16,286	(15,414)	31,383	(32,820)	532	(33)
澳門幣	Macau Pataca	10,028	(10,625)	-	-	-	(597)
其他外幣	Other foreign currencies	10,091	(7,521)	19,741	(22,389)	3	(75)
外幣合計	Total foreign currencies	117,955	(91,323)	141,301	(166,825)	81	1,189

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

30. 債權及餘額之額外分析

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral

		2024年6月30日 As at 30 Jun 2024		2023年12月31日 As at 31 Dec 2023	
		未償還結餘 Outstanding balance	貸款及 墊款總額 受抵押品保障 之百分比 % of gross loans and advances covered by collateral	未償還結餘 Outstanding balance	貸款及 墊款總額 受抵押品保障 之百分比 % of gross loans and advances covered by collateral
以港幣千元位列示		HK\$'000			
在香港使用的貸款	Loans for use in Hong Kong				
工商金融	Industrial, commercial and financial				
—物業發展	— Property development	6,951,364	60.7	6,908,262	60.1
—物業投資	— Property investment	24,014,821	92.3	23,767,506	91.4
—金融企業	— Financial concerns	4,599,058	6.7	3,607,794	14.0
—股票經紀	— Stockbrokers	1,433,408	61.2	1,240,252	46.9
—批發與零售業	— Wholesale and retail trade	4,809,848	87.3	4,791,670	88.5
—製造業	— Manufacturing	1,706,130	63.5	1,684,066	67.7
—運輸及運輸設備	— Transport and transport equipment	2,863,701	78.7	2,662,549	80.8
—康樂活動	— Recreational activities	53,090	94.7	62,840	99.1
—資訊科技	— Information technology	34,386	48.2	29,760	50.8
—其他	— Others	6,007,514	74.6	6,062,815	75.7
		52,473,320	75.6	50,817,514	77.1
個人	Individuals				
—購買「居者有其屋計劃」、 「私人參建居屋計劃」 及「租者置其屋計劃」 樓宇貸款	— Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	444,188	99.1	467,752	99.3
—購買其他住宅物業貸款	— Loans for the purchase of other residential properties	33,977,726	99.9	34,954,353	99.9
—信用卡貸款	— Credit card advances	3,572,866	—	3,841,087	—
—其他	— Others	13,351,583	51.7	13,530,504	50.4
		51,346,363	80.4	52,793,696	79.9
在香港使用的貸款	Loans for use in Hong Kong	103,819,683	77.9	103,611,210	78.5
貿易融資(註(1))	Trade finance (Note (1))	5,360,265	69.6	5,624,799	73.1
在香港以外使用的貸款 (註(2))	Loans for use outside Hong Kong (Note (2))	32,193,687	57.3	33,813,467	56.8
		141,373,635	72.9	143,049,476	73.2

30. 債權及餘額之額外分析 (續)

(甲) 按行業分類之客戶貸款及墊款總額 (以貸款用途分類及以受抵押品保障的百分比分析) (續)

註：

- (1) 上述列示之貿易融資為參考香港金管局發出之相關指引而分類為香港進口、出口和轉口的融資，以及商品貿易融資等之貸款。
- (2) 「在香港以外使用的貸款」包括授予香港客戶但在香港以外使用之貸款。

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES
(Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

Note:

- (1) Trade finance shown above represents loans covering finance of imports to Hong Kong, exports and re-exports from Hong Kong and merchandising trade classified with reference to the relevant guidelines issued by the HKMA.
- (2) Loans for use outside Hong Kong include loans extended to customers located in Hong Kong with the finance used outside Hong Kong.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

30. 債權及餘額之額外分析 (續)

(甲) 按行業分類之客戶貸款及墊款總額 (以貸款用途分類及以受抵押品保障的百分比分析) (續)

上述分析中各構成客戶貸款及墊款總額10%或以上的行業，其應佔減值貸款額、逾期貸款額、階段3、及階段1及階段2減值準備如下：

2024年6月30日 以港幣千元位列示	As at 30 Jun 2024 HK\$'000	未償還結餘 Outstanding balance	減值貸款 (階段3) Impaired loans (Stage 3)	貸款及墊款總額 逾期未償還 超過3個月 Gross loans and advances overdue for over 3 months	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances
在香港使用的貸款	Loans for use in Hong Kong					
工商金融 — 物業投資	Industrial, commercial and financial – Property investment	24,014,821	441,304	529,708	2,005	99,107
個人 — 購買其他住宅物業貸款	Individuals – Loans for the purchase of other residential properties	33,977,726	235,921	248,532	53,937	28,719
在香港以外使用的貸款	Loans for use outside Hong Kong	32,193,687	1,142,421	962,796	126,050	110,601
2023年12月31日 以港幣千元位列示	As at 31 Dec 2023 HK\$'000					
在香港使用的貸款	Loans for use in Hong Kong					
工商金融 — 物業投資	Industrial, commercial and financial – Property investment	23,767,506	470,739	546,729	31,720	64,506
個人 — 購買其他住宅物業貸款	Individuals – Loans for the purchase of other residential properties	34,954,353	170,938	179,532	31,933	27,440
在香港以外使用的貸款	Loans for use outside Hong Kong	33,813,467	1,269,535	995,898	147,671	149,084

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES
(Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

For each industry sector reported above with loan balance constituting 10% or more of the total balance of loans and advances to customers, the attributable amount of impaired loans, overdue loans, Stage 3, and Stage 1 and Stage 2 impairment allowances are as follows:

2023年12月31日 以港幣千元位列示	As at 31 Dec 2023 HK\$'000	未償還結餘 Outstanding balance	減值貸款 (階段3) Impaired loans (Stage 3)	貸款及墊款總額 逾期未償還 超過3個月 Gross loans and advances overdue for over 3 months	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances
在香港使用的貸款	Loans for use in Hong Kong					
工商金融 — 物業投資	Industrial, commercial and financial – Property investment	23,767,506	470,739	546,729	31,720	64,506
個人 — 購買其他住宅物業貸款	Individuals – Loans for the purchase of other residential properties	34,954,353	170,938	179,532	31,933	27,440
在香港以外使用的貸款	Loans for use outside Hong Kong	33,813,467	1,269,535	995,898	147,671	149,084

30. 債權及餘額之額外分析 (續)

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES

(Continued)

(乙) 對中國大陸業務的餘額

(b) Mainland activities exposures

根據香港金管局《銀行業(披露)規則》，以下對內地活動的餘額之分析乃參照香港金管局對內地活動申報表中所列之非銀行類交易對手類別及直接貸款總額種類以分類，其中只包括本銀行及其內地銀行附屬公司授予之中國大陸業務的餘額。

The analysis of Mainland activities exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA Return of Mainland Activities, which includes the Mainland activities exposures extended by the Bank and its Mainland subsidiary bank only.

2024年6月30日 以港幣千元位列示	As at 30 June 2024 HK\$'000	資產負債表內的餘額 On-balance sheet exposure	資產負債表外的餘額 Off-balance sheet exposure	總餘額 Total exposures
1. 中央政府，中央政府擁有的機構及其附屬公司和合營公司 (「合營公司」)	1. Central government, central government-owned entities and their subsidiaries and joint ventures ("JV"s)	4,739,849	-	4,739,849
2. 地方政府，地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	1,208,912	6,287	1,215,199
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,069,659	589,166	8,658,825
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	4,275,325	61,385	4,336,710
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	828,417	92,855	921,272
6. 居住在中國內地以外之國民或在中國內地以外成立的機構，而涉及的貸款於中國內地使用	6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credits are granted for use in Mainland China	9,947,930	438,956	10,386,886
7. 其他交易對手，其餘額被視作對中國內地非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Mainland China exposures	489,659	804	490,463
		29,559,751	1,189,453	30,749,204
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	243,055,108		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets			12.16%

註：

Note:

上述呈報餘額包括客戶貸款及墊款總額及其他對客戶索償之金額。

The balances of exposures reported above include gross loans and advances and other balances of claims on the customers.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

30. 債權及餘額之額外分析 (續)

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES
(Continued)

(乙) 對中國大陸業務的餘額 (續)

(b) Mainland activities exposures (Continued)

2023年12月31日 以港幣千元位列示	As at 31 December 2023 HK\$'000	資產負債表內 的餘額 On-balance sheet exposure	資產負債表外 的餘額 Off-balance sheet exposure	總餘額 Total exposures
1. 中央政府，中央政府擁有的機構及其附屬公司和合營公司	1. Central government, central government-owned entities and their subsidiaries and JVs	5,335,030	-	5,335,030
2. 地方政府，地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	767,841	599,965	1,367,806
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	9,281,772	1,578,580	10,860,352
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	4,812,981	69,574	4,882,555
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	760,676	135,329	896,005
6. 居住在中國內地以外之國民或在中國內地以外成立的機構，而涉及的貸款於中國內地使用	6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credits are granted for use in Mainland China	9,777,277	274,183	10,051,460
7. 其他交易對手，其餘額被視作對中國內地非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Mainland China exposures	475,299	344	475,643
		<u>31,210,876</u>	<u>2,657,975</u>	<u>33,868,851</u>
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	<u>242,059,031</u>		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets	<u>12.89%</u>		

30. 債權及餘額之額外分析 (續)

(丙) 按區域分析之客戶貸款及墊款總額及逾期貸款

客戶貸款及墊款之區域分析乃根據已考慮風險轉移後之交易對手所在地分類。一般而言，當貸款的擔保方位處與交易對手不同之區域時，風險將被轉移。

下表為客戶貸款及墊款總額、減值客戶貸款及墊款(階段3)、逾期客戶貸款及墊款、階段3、及階段1及階段2減值準備按區域分析。

2024年6月30日 以港幣千元位列示		As at 30 June 2024 HK\$'000		2023年12月31日(註) 以港幣千元位列示		As at 31 December 2023 (Note) HK\$'000					
客戶貸款及 墊款總額	減值客戶 貸款及墊款 (階段3) Impaired loans and advances to customers (Stage 3)	逾期客戶 貸款及墊款 and advances to customers	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances	客戶貸款及 墊款總額	減值客戶 貸款及墊款 (階段3) Impaired loans and advances to customers (Stage 3)	逾期客戶 貸款及墊款 and advances to customers	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances		
香港	Hong Kong	111,795,620	1,932,764	1,985,873	387,418	540,315	112,872,652	1,867,122	1,570,531	351,322	523,344
中國內地	Mainland China	13,867,880	657,025	420,720	110,079	73,586	14,163,149	726,783	407,022	98,187	74,568
澳門	Macau	13,744,084	178,451	178,451	33,521	24,624	14,012,453	185,656	185,656	35,746	19,272
其他	Others	1,966,051	-	-	-	10,647	2,001,222	-	4,380	-	10,817
		141,373,635	2,768,240	2,585,044	531,018	649,172	143,049,476	2,779,561	2,167,589	485,255	628,001

註：為符合交易對手所在地之更精細和限制性定義採納於本報告期間按區域之分類，呈報於2023年12月31日的金額已進行修訂。

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES
(Continued)

(c) Analysis of gross loans and advances to customers and overdue loans by geographical area

Loans and advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party located in an area which is different from that of the counterparty.

The following table analyses gross loans and advances to customers, impaired loans and advances to customers (Stage 3), overdue loans and advances to customers, Stage 3, and Stage 1 and Stage 2 impairment allowances by geographical area.

Note: The amounts presented for the position as at 31 December 2023 have been revised to align with the more refined and restrictive definition of location of counterparties used in the current reporting period to classify amounts into geographical area.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

30. 債權及餘額之額外分析 (續)

30. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES

(Continued)

(丁) 國際債權

(d) International claims

國際債權資料是在考慮風險的轉移後，根據交易對手的所在地而披露對外地交易對手最終面對的風險。一般而言，若交易對手的債權是由在不同國家的另一方擔保，或履行債權是一間銀行的海外分行，而其總部是處於不同的國家，才會確認風險由一國家轉移至另一國家。經計及任何認可之風險轉移後，只有構成國際債權總額10%或以上之區域方作出披露。

The information of international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any transfer of risk. In general, transfer of risk from one country to another is recognised if the claims against a counterparty are guaranteed by another party in a different country or if the claims are on an overseas branch of a bank whose head office is located in a different country. Only regions constituting 10% or more of the aggregate international claims after taking into account any recognised risk transfer are disclosed.

2024年6月30日 百萬港元	At 30 June 2024 In millions of HK\$	銀行 Banks	官方機構 Official sector	非銀行私人機構 Non-bank private sector		債權總額 Total claims
				非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
離岸中心	Offshore centres	4,075	10,160	7,452	148,710	170,397
—其中：香港	— of which: Hong Kong	3,225	8,238	7,181	132,409	151,053
發展中亞太區	Developing Asia and Pacific	31,922	1,190	4,028	22,852	59,992
—其中：中國內地	— of which: Mainland China	21,139	1,020	3,869	17,091	43,119

2023年12月31日 百萬港元	At 31 December 2023 In millions of HK\$	銀行 Banks	官方機構 Official sector	非銀行私人機構 Non-bank private sector		債權總額 Total claims
				非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
離岸中心	Offshore centres	5,913	8,819	7,129	158,640	180,501
—其中：香港	— of which: Hong Kong	5,197	7,109	6,728	142,097	161,131
發展中亞太區	Developing Asia and Pacific	25,060	1,271	3,173	16,882	46,386
—其中：中國內地	— of which: Mainland China	15,920	1,100	3,016	11,550	31,586

31. 資本充足比率

資本充足比率
 — 普通股權一級
 — 一級
 — 整體

2024年6月30日及2023年12月31日之資本充足比率乃本銀行的綜合狀況(包括澳門商業銀行及大新銀行(中國))根據《銀行業(資本)規則》的巴塞爾協定III基礎所計算。該資本充足比率的計算已考慮到市場風險和操作風險。

根據香港銀行業條例，本銀行為香港註冊銀行須遵守資本充足比率最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行(中國)須遵守有關內地銀行業監管的規定。

為符合《銀行業(披露)規則》，有關本集團監管資本及其他相關披露之額外資料已刊載於本銀行網頁<http://www.dahsing.com>，並可經以下直接連結：http://www.dahsing.com/html/tc/about_us/regulatory_disclosures.html進入。

31. CAPITAL ADEQUACY RATIO

Capital adequacy ratio
 – Common Equity Tier 1
 – Tier 1
 – Total

The capital adequacy ratio as at 30 June 2024 and 31 December 2023 represents the consolidated position of the Bank (covering BCM and DSB China) computed on Basel III basis in accordance with the Banking (Capital) Rules. This capital adequacy ratio takes into account market risk and operational risk.

The Bank as a locally incorporated bank in Hong Kong is subject to the minimum capital adequacy ratio requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to the Mainland banking regulations.

For the purposes of compliance with the Banking (Disclosure) Rules, additional information relating to the Group's regulatory capital and other related disclosures is published in the Bank's website at <http://www.dahsing.com> and is accessible at the following direct link: http://www.dahsing.com/html/en/about_us/regulatory_disclosures.html.

2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
16.7%	16.2%
17.4%	16.9%
20.8%	21.2%

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

32. 流動性維持比率

32. LIQUIDITY MAINTENANCE RATIO

	截至 2024年 6月30日止 6個月 Six months ended 30 Jun 2024	截至 2023年 6月30日止 6個月 Six months ended 30 Jun 2023	截至 2023年 12月31日止 年度 Year ended 31 Dec 2023
流動性維持比率	Liquidity maintenance ratio	64.7%	62.5%

流動資金風險乃指本集團未能在不衍生不可接受損失的情況下為新增的資產融資或就到期之金融負債履行付款責任。

Liquidity risk is the risk that the Group is unable to fund increases in assets or meet its payment obligations associated with its financial liabilities when they fall due without incurring unacceptable loss.

本集團按審慎原則管理資金流動性，旨在符合法定準則及確保有充足之流動性及融資能力，以應付日常的業務營運及能承受嚴重資金壓力。本集團已採納香港金管局指定之流動性維持比率（「流動性維持比率」）為呈報本集團流動資金狀況之監管準則。本集團於期內保持流動性維持比率遠高於法定最低要求的25%。

The Group manages its liquidity on a prudent basis with the objective to comply with the statutory standard and to ensure that there is an adequate liquidity and funding capacity to meet normal business operations and to withstand severe liquidity stresses. The Group has adopted the Liquidity Maintenance Ratio (“LMR”) as a regulatory standard specified by the HKMA for reporting the Group’s liquidity position. During the period, the Group had maintained a sufficiently high LMR well above the statutory minimum of 25%.

流動性維持比率乃本銀行（包括澳門商業銀行及大新銀行（中國））於財政年度6個月／12個月內各曆月的平均綜合流動性維持比率的簡單平均數。流動性維持比率是根據《銀行業（流動性）規則》計算。

The LMR is calculated as the simple average of each calendar month’s average consolidated LMR of the Bank (covering BCM and DSB China) for the six/twelve months of the financial year. The LMR is computed in accordance with the Banking (Liquidity) Rules.

本銀行為香港註冊銀行須根據香港銀行業條例遵守流動性資金最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行（中國）須遵守有關內地銀行業監管的規定。

The Bank as a locally incorporated bank in Hong Kong is subject to the liquidity requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to the Mainland banking regulations.

財務比率
FINANCIAL RATIOS

		截至2024年 6月30日止 6個月 Six months ended 30 Jun 2024	截至2023年 6月30日止 6個月 Six months ended 30 Jun 2023
淨利息收入／營運收入	Net interest income/operating income	77.2%	84.3%
成本對收入比率	Cost to income ratio	48.7%	57.1%
平均總資產回報(年率化)	Return on average total assets (annualised)	1.1%	0.9%
平均股東資金回報(年率化)	Return on average shareholders' funds (annualised)	8.5%	7.3%
淨息差	Net interest margin	2.09%	1.93%
		2024年 6月30日 As at 30 Jun 2024	2023年 12月31日 As at 31 Dec 2023
貸款對存款比率	Loan to deposit ratio	66.4%	68.2%

概要

香港今年第二季私人消費開支下跌及訪港旅客人數持續放緩，但因貨品出口增加、政府開支恢復增長及本地投資強勁帶動，抵銷了私人消費疲弱及服務輸出增長緩慢的影響，香港季度經濟按年增長3.3%，高於上一季度2.8%的增長，失業率維持於3%。6月香港通脹率按年上升1.5%，較5月上升0.3個百分點。

內地經濟於第二季度按年增長4.7%，低於第一季度5.3%的增長率，主要由於第三產業貢獻較低。6月數據進一步放緩，反映經濟增速仍不穩定。本地需求方面，消費市場再度走弱，6月房地產投資收縮穩定，住宅銷售降幅略為收窄，惟新房價格持續下跌，顯示最近樓市利好措施未能明顯刺激樓市。

由於2024年上半年經濟存在不確定性，客戶借貸與投資情緒仍然謹慎，貸款需求及信貸質素方面持續面臨挑戰，銀行業受到影響。本集團業務策略貫徹一致及保持審慎，持續專注於提高營運效益及審慎風險管理。

本集團進一步拓展大灣區跨境互聯互通，透過理財通開拓新市場及擴大潛在客戶群。本集團很高興重新推出跨境理財通試點計劃，透過更多內地夥伴銀行加強北向通業務，以緊貼市場發展步伐。此外，利率高企對本集團銀行業務整體有利，有助於期內的淨利息收入。

於2024年上半年，本集團受惠於較高的資產收益率，惟資金成本及減值支出的增加對整體表現造成部分影響。本集團股東應佔溢利上升26%至14億港元，其中來自重慶銀行的正面溢利貢獻為4億3千萬港元，且於重慶銀行的投資減值亦大幅下降。

HIGHLIGHTS

Hong Kong's economy grew by 3.3% year-on-year in the second quarter of 2024, faster than the 2.8% growth in the previous quarter despite weaker private consumption expenditure during the quarter and a continued slowdown in visitor arrivals. The growth was again driven by the acceleration of exports of goods, the recovery of government spending and stronger domestic investment, offsetting the impact of weaker private consumption and slower growth in service exports. The unemployment rate remained steady at 3% in the second quarter. Hong Kong's inflation rose by 1.5% year-on-year in June, 0.3 percentage points faster than that in May.

The Mainland's economy grew by 4.7% year-on-year in the second quarter, slower than the 5.3% growth rate in the first quarter, mainly due to the lower contribution of the tertiary sector. The June data slowed further, which may reflect that the pace of growth is still not stable. On the domestic demand front, the consumer market weakened again, the contraction in real estate investment stabilised in June, and the decline in residential sales narrowed slightly, although the price of new homes continued to fall, indicating that the recent pro-property measures have not significantly boosted market sentiment.

With the economic uncertainties during the first half of 2024, customers' borrowing and investment sentiment remained cautious. The banking sector was impacted and continued to face challenges in loan demand and credit quality. Our business strategy has been consistent and prudent, and our Group has continued to focus on improving operational efficiency and prudently managing risks.

The Greater Bay Area's cross-border connectivity has further developed with Wealth Management Connect opening new markets and expanding the potential customer base. We are delighted to re-launch the Cross-border Wealth Management Connect Pilot Scheme to strengthen our Northbound Service through more Mainland partner banks to keep pace with market development. In addition, higher interest rates have generally been positive for our Bank, which helped our net interest income in the period.

During the first half of 2024, the Group benefitted from higher asset yields, whilst overall performance was partly impacted by the increase in funding cost and impairment charges. The Group reported a 26% rise in profit attributable to shareholders to HK\$1.4 billion with a positive profit contribution from Bank of Chongqing ("BOCQ") of HK\$430 million and a large decrease in the impairment on the investment in BOCQ.

業務及財務回顧

本集團的淨利息收入上升12%，受惠於淨息差上升以及2024年上半年平均貸款結餘較去年同期溫和增長。淨息差由2023年上半年的1.93%上升至2.09%，乃受惠於整體較高的收益資產及審慎管理資金成本。非利息收入上升77%，主要由於淨服務費及佣金收入及淨交易收入增長。

儘管本集團於2024年上半年繼續嚴謹控制支出，為應付銀行保險銷售增加而加聘人手，故營運支出輕微增加4%。然而，期內的信貸減值虧損顯著增加，反映信貸成本較去年同期上升，但較去年下半年有所改善，乃由於與前六個月相比中國內地房地產風險敞口所作的額外撥備減少，卻就香港房地產風險敞口及無抵押貸款的撥備有所增加。

於2024年上半年，個人銀行業務表現強勁。減值前營運溢利及減值後營運溢利均按年上升78%，主要由於財富管理業務貢獻增加，尤其是本集團與香港永明金融有限公司自去年7月成功開展的銀行保險夥伴所產生的費用收入所致。另一方面，由於整體信貸成本上升，企業銀行業績與去年同期相比下跌，減值後營運溢利減少59%。

即使投資氣氛較弱，財資及環球市場業務的減值後營運溢利錄得51%增長，為本集團取得更高息差，期內外匯及與財資產品／解決方案相關的其他收入貢獻較大。面對艱難的營商環境，本集團繼續保持穩健的流動資金狀況及良好的現金流。本集團的澳門附屬銀行表現低迷，主要由於當地經濟疲弱及信貸減值虧損增加，而本集團的中國內地附屬銀行的業務則繼續取得利潤。

BUSINESS AND FINANCIAL REVIEW

Our net interest income grew by 12%, helped by an upward movement in our net interest margin and mild increase in our average loan balance in the first half of 2024 as compared to the same period last year. Our net interest margin rose to 2.09%, compared to 1.93% in the first half of 2023, supported by overall higher yielding assets and the prudent management of funding cost. Non-interest income increased by 77%, due mainly to growth in net fee and commission income and net trading income.

Whilst we continued to remain vigilant in expense control during the first half of 2024, our operating expenses recorded a modest rise of 4%, with an increase in staff numbers, in part to support the growing bancassurance sales. However, credit impairment losses increased notably, reflecting higher credit costs than the same period last year but an improvement from the second half of last year driven by the reduced additional provisions on exposures to the Mainland China property sector as compared to the immediately preceding six months but higher provisions on Hong Kong real estate exposures and unsecured lending.

Our personal banking business reported a robust result in the first half of 2024. Both operating profit before impairment and operating profit after impairment increased by 78% year-on-year, mainly driven by a higher contribution from our wealth management business in particular fee income from our bancassurance partnership with Sun Life Hong Kong Limited which successfully commenced since July last year. On the other hand, our corporate banking performance declined from the same period last year, with operating profit after impairment falling 59% due to higher credit costs overall.

Although investment sentiment was weak, the treasury and global markets business delivered a 51% growth in operating profit after impairment. In addition to achieving a higher interest margin, we saw a stronger contribution from foreign exchange and other income relating to treasury products/solutions during the period. We continued to maintain a robust liquidity position and sound cash flow against a challenging business environment. The performance of our banking subsidiary in Macau was subdued largely due to a weak local economy and a higher credit impairment charge whilst our banking subsidiary in Mainland China continued to deliver profit from its operations.

業務及財務回顧 (續)

按本集團2024年上半年之溢利，年化後資產回報率為1.1%及年化後股東資金回報率為8.5%。本集團的資本及流動資金狀況維持穩健。於2024年6月30日，本集團銀行業務之綜合普通股權一級資本及整體綜合資本充足率分別為16.7%及20.8%，而流動性維持比率為64.7%。貸款對存款比率為66.4%，去年底則為68.2%。

前瞻

美國聯儲局預料將在下半年減息，對外部需求及企業投資或會有所幫助，香港本地利率亦會下調。除香港潛在減息或會刺激本地需求外，本集團主要市場表現亦取決於內地穩定經濟措施的成效、中國與全球各地（尤其是美國）的貿易關係，以及未來數月全球經濟勢頭整體改善程度等因素。

短期內，由於訪港旅客消費模式改變，加上更多港人北上消費，香港服務業赤字的趨勢不大可能逆轉。儘管本地消費情緒可能持續疲弱，本集團預期香港在暑假期間舉辦的各項展覽及活動，可為第三季度的整體零售業提供部份支持。

貸款利率保持平穩，但貸款需求仍然疲弱。企業投資疲弱亦導致融資需求下降。儘管如此，未來數月減息的可能性或會引致經濟逐漸反彈及改善信貸狀況。倘本集團核心市場逐步改善，下半年本集團部分業務或有增長機會，但預計2024年餘下時間的信貸成本仍將居高不下。在當前的經濟環境下，本集團將繼續謹慎管理業務。

BUSINESS AND FINANCIAL REVIEW (Continued)

Our profit for the first half of 2024 represented an annualised return on assets of 1.1% and an annualised return on shareholders' funds of 8.5%. Our capital and liquidity positions remained robust. As at 30 June 2024, our consolidated Common Equity Tier 1 ratio and total consolidated capital adequacy ratio were 16.7% and 20.8% respectively, and our liquidity maintenance ratio was at 64.7%. Loan to deposit ratio was at 66.4%, compared to 68.2% as at the end of last year.

PROSPECTS

The US Federal Reserve is expected to cut interest rates in the second half of the year, which may be somewhat helpful for external demand and corporate investment, as domestic interest rates in Hong Kong should also come down. In addition to how potential interest rate cuts in Hong Kong may stimulate domestic demand, the performance of our major markets will depend on factors such as the outcome of Mainland's economic stabilisation measures, the trade relationship between China and the rest of the world in particular USA, and generally the extent of any improvement in global economic momentum in the coming months.

In the near term, the trend in services deficit in Hong Kong is unlikely to reverse amid the changes in spending pattern of visitors to Hong Kong, while Hong Kong residents have been shifting more of their consumption to the Mainland. Although the local consumption sentiment is likely to remain weak, we anticipate that the various exhibitions and events scheduled for the summer holidays in Hong Kong may provide some support to the broader retail industry in the third quarter.

Lending interest rates for businesses have been moving sideways whilst loan demand has remained soft. Weakness in business investment also led to lower financing requirements. Nonetheless, potentially lower interest rates in the coming months could lead to a gradual rebound in the economy and improvement in credit conditions. There may be opportunities in the second half of the year for growth in some of our businesses if our core markets gradually improve, although credit costs are expected to remain high for the rest of 2024. We will continue to manage our businesses conservatively in the current economic environment.

其他資料 OTHER INFORMATION

於本銀行網站發佈中期財務披露報表

此本集團中期財務報告將於適當時間在本銀行網站(www.dahsing.com)發佈。

中期財務報告及符合聲明

此截至2024年6月30日止6個月之中期財務披露報表，乃本銀行根據香港金融管理局頒佈《銀行業(披露)規則》之要求而編製的中期披露報告。本銀行已完全遵守該等披露要求。

承董事會命
李宗榮
公司秘書

香港，2024年8月29日(星期四)

PUBLICATION OF INTERIM FINANCIAL DISCLOSURE STATEMENT ON THE BANK'S WEBSITE

This interim financial disclosure statement of the Group will be published on the Bank's website (www.dahsing.com) in due course.

INTERIM DISCLOSURE STATEMENT AND STATEMENT OF COMPLIANCE

This interim financial disclosure statement for the six months ended 30 June 2024 is the Interim Disclosure Statement of the Bank prepared in accordance with the requirements set out in the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority. The Bank has fully complied with such disclosure requirements.

By Order of the Board
Richard Tsung-Yung Li
Company Secretary

Hong Kong, Thursday, 29 August 2024

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