



大新銀行有限公司
DAH SING BANK, LIMITED

DSB

截至2022年6月30日止六個月之
中期財務披露報表

Interim Financial Disclosure Statement
for the six months ended 30 June 2022

同步 更進步

Together We Progress and Prosper

有關大新銀行：

大新銀行有限公司植根香港 75 年，一直憑著「以人為本」的精神為客戶提供優質銀行產品及服務，並不斷推動「同步 更進步」的品牌理念，與香港、大灣區至更廣泛地區的客戶共同成長。



About Dah Sing Bank:

Founded in Hong Kong 75 years ago, Dah Sing Bank, Limited has been providing quality banking products and services to its customers with a vision to be “The Local Bank with a Personal Touch”. Over the years, the Bank has been rigorous in delivering on its brand tagline to grow with its customers in Hong Kong, the Greater Bay Area and beyond – “Together We Progress and Prosper”.

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未經審核之綜合收益賬

UNAUDITED CONSOLIDATED INCOME STATEMENT

截至6月30日止6個月 For the six months ended 30 June

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		附註 Note	2022	2021	變動 Variance 百分比 %
利息收入	Interest income	3	2,696,963	2,602,347	
利息支出	Interest expense	3	(679,913)	(640,412)	
淨利息收入	Net interest income		2,017,050	1,961,935	2.8
服務費及佣金收入	Fee and commission income	4	564,004	735,541	
服務費及佣金支出	Fee and commission expense	4	(82,402)	(94,027)	
淨服務費及佣金收入	Net fee and commission income		481,602	641,514	(24.9)
淨買賣收入	Net trading income	5	89,108	83,125	
其他營運收入	Other operating income	6	31,245	31,777	
營運收入	Operating income		2,619,005	2,718,351	(3.7)
營運支出	Operating expenses	7	(1,395,415)	(1,456,772)	(4.2)
扣除減值虧損前之營運溢利	Operating profit before impairment losses		1,223,590	1,261,579	(3.0)
信貸減值虧損	Credit impairment losses	8	(305,055)	(117,050)	160.6
扣除若干投資及固定資產之 收益及虧損前之營運溢利	Operating profit before gains and losses on certain investments and fixed assets		918,535	1,144,529	(19.7)
出售其他固定資產之淨虧損	Net loss on disposal of other fixed assets		(426)	(6,895)	
出售以公平值計量且其變動 計入其他全面收益的金融 資產之淨收益	Net gain on disposal of financial assets at fair value through other comprehensive income		–	3,875	
出售以攤餘成本列賬的金融資產 之淨收益	Net gain on disposal of financial assets at amortised cost		24	–	
應佔聯營公司之業績	Share of results of an associate	9	453,747	433,054	
聯營公司投資之減值虧損	Impairment loss on investment in an associate	9	(139,000)	(251,000)	
視同出售聯營公司投資之虧損	Loss on deemed disposal of investment in an associate		–	(31,202)	
應佔共同控制實體之業績	Share of results of jointly controlled entities		12,736	16,835	
除稅前溢利	Profit before taxation		1,245,616	1,309,196	(4.9)
稅項	Taxation	10	(158,707)	(207,962)	
期間溢利	Profit for the period		1,086,909	1,101,234	
股息	Dividend				
中期股息	Interim dividend		139,500	139,500	

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至6月30日止6個月 For the six months ended 30 June

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		2022	2021
期間溢利	Profit for the period	1,086,909	1,101,234
期間其他全面收益	Other comprehensive income for the period		
可能會重新分類至綜合收益賬的項目：	Items that may be reclassified to the consolidated income statement:		
證券投資	Investments in securities		
以公平值計量且其變動計入其他全面收益的債務工具之公平值變動淨額	Net change in fair value of debt instruments at fair value through other comprehensive income	(595,340)	179,307
應佔按權益會計法處理的聯營公司之其他全面收益	Share of other comprehensive income of an associate accounted for using the equity method	(63,149)	(63,153)
以公平值計量且其變動計入其他全面收益的債務工具之預期信貸虧損準備變動淨額	Net change in allowance for expected credit losses of debt instruments at fair value through other comprehensive income	(14,457)	3,116
淨收益變現及轉移至收益賬：	Net gain realised and transferred to income statement upon:		
– 出售以公平值計量且其變動計入其他全面收益之債務工具	– Disposal of debt instruments at fair value through other comprehensive income	–	(3,875)
有關上述之遞延稅項	Deferred income tax related to the above	91,893	(29,244)
		(581,053)	86,151
換算海外機構財務報表的匯兌差異	Exchange differences arising on translation of the financial statements of foreign entities	(384,843)	(146,673)
不會重新分類至綜合收益賬的項目：	Items that will not be reclassified to the consolidated income statement:		
以公平值計量且其變動計入其他全面收益的權益性工具之公平值變動淨額	Net change in fair value of equity instruments at fair value through other comprehensive income	(42)	(690)
有關上述之遞延稅項	Deferred income tax related to the above	12	124
		(30)	(566)
扣除稅項後之期間其他全面虧損	Other comprehensive loss for the period, net of tax	(965,926)	(61,088)
扣除稅項後之期間全面收益總額	Total comprehensive income for the period, net of tax	120,983	1,040,146

未經審核之綜合財務狀況表

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

			2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
	附註 Note			
資產		ASSETS		
現金及在銀行的結餘		Cash and balances with banks	21,233,245	12,007,753
在銀行1至12個月內到期的存款		Placements with banks maturing between one and twelve months	5,893,433	4,531,863
持作買賣用途的證券	11	Trading securities	2,839,559	4,425,384
以公平值計量且其變動計入損益的金融資產	11	Financial assets at fair value through profit or loss	9,629	14,119
衍生金融工具	12	Derivative financial instruments	3,035,368	621,056
各項貸款及其他賬目	13	Advances and other accounts	144,191,255	152,460,504
以公平值計量且其變動計入其他全面收益的金融資產	15	Financial assets at fair value through other comprehensive income	41,374,647	41,433,736
以攤餘成本列賬的金融資產	16	Financial assets at amortised cost	27,777,548	24,531,186
聯營公司投資	9	Investment in an associate	3,951,504	4,230,951
共同控制實體投資		Investments in jointly controlled entities	127,109	114,373
商譽		Goodwill	713,451	713,451
無形資產		Intangible assets	58,252	58,252
行產及其他固定資產	17	Premises and other fixed assets	3,807,308	3,802,228
投資物業	18	Investment properties	841,004	756,353
遞延稅項資產	23	Deferred income tax assets	173,703	120,418
資產合計		Total assets	256,027,015	249,821,627
負債		LIABILITIES		
銀行存款		Deposits from banks	5,402,322	1,703,197
衍生金融工具	12	Derivative financial instruments	1,391,737	1,425,365
持作買賣用途的負債		Trading liabilities	2,866,498	1,511,927
客戶存款	19	Deposits from customers	198,079,266	197,022,441
已發行的存款證	20	Certificates of deposit issued	6,060,705	6,589,717
後償債務	21	Subordinated notes	3,909,197	4,128,446
其他賬目及預提	22	Other accounts and accruals	7,522,422	6,536,586
即期稅項負債		Current income tax liabilities	264,804	160,235
遞延稅項負債	23	Deferred income tax liabilities	10,987	14,977
負債合計		Total liabilities	225,507,938	219,092,891
權益		EQUITY		
股本		Share capital	6,200,000	6,200,000
其他儲備(包括保留盈利)	24	Other reserves (including retained earnings)	23,420,490	23,630,149
股東資金		Shareholders' funds	29,620,490	29,830,149
額外權益性工具		Additional equity instruments	898,587	898,587
權益合計		Total equity	30,519,077	30,728,736
權益及負債合計		Total equity and liabilities	256,027,015	249,821,627

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2022年6月30日止6個月 For the six months ended 30 June 2022

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		本銀行股東應佔權益 Attributable to the shareholders of the Bank				
		股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings	額外權益性 工具 Additional equity instruments	權益合計 Total equity
2022年1月1日結餘	Balance at 1 January 2022	6,200,000	1,650,399	21,979,750	898,587	30,728,736
期間溢利	Profit for the period	-	-	1,086,909	-	1,086,909
期間其他全面虧損	Other comprehensive loss for the period	-	(965,926)	-	-	(965,926)
以股權支付以股份作為基礎 報酬之撥備	Provision for equity-settled share-based compensation	-	153	-	-	153
額外權益性工具之派發款項	Distribution payment of additional equity instruments	-	-	(20,795)	-	(20,795)
2021年末期股息	2021 final dividend	-	-	(310,000)	-	(310,000)
2022年6月30日結餘	Balance at 30 June 2022	6,200,000	684,626	22,735,864	898,587	30,519,077

未經審核之綜合權益變動表

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至2022年6月30日止6個月(續) For the six months ended 30 June 2022 (Continued)

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		本銀行股東應佔權益 Attributable to the shareholders of the Bank			額外權益性 工具	權益合計
		股本 Share capital	其他儲備 Other reserves	保留盈利 Retained earnings	Additional equity instruments	Total equity
2021年1月1日結餘	Balance at 1 January 2021	6,200,000	1,311,557	20,847,169	898,587	29,257,313
期間溢利	Profit for the period	-	-	1,101,234	-	1,101,234
期間其他全面虧損	Other comprehensive loss for the period	-	(61,088)	-	-	(61,088)
以股權支付以股份作為基礎 報酬之撥備	Provision for equity-settled share-based compensation	-	283	-	-	283
額外權益性工具之派發款項	Distribution payment of additional equity instruments	-	-	(20,636)	-	(20,636)
2020年末期股息	2020 final dividend	-	-	(291,400)	-	(291,400)
2021年6月30日結餘	Balance at 30 June 2021	<u>6,200,000</u>	<u>1,250,752</u>	<u>21,636,367</u>	<u>898,587</u>	<u>29,985,706</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

截至6月30日止6個月 For the six months ended 30 June

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

		2022	2021
經營活動之現金流量	Cash flows from operating activities		
經營活動流入／(所用)現金	Cash generated/(used in) from operations	4,572,026	(1,187,707)
支付已發行的存款證之利息	Interest paid on certificates of deposit issued	(15,444)	(75,101)
已繳香港利得稅	Hong Kong profits tax paid	(22,503)	(298,911)
已繳海外稅項	Overseas tax paid	—	(2,306)
		<u>4,534,079</u>	<u>(1,564,025)</u>
經營活動流入／(所用)現金淨額	Net cash from/(used in) operating activities		
投資活動之現金流量	Cash flows from investing activities		
購置行產、其他固定資產及投資物業	Purchase of premises, other fixed assets and investment properties	(219,738)	(186,099)
出售其他固定資產所得款項	Proceeds from disposal of other fixed assets	74	3,483
		<u>(219,664)</u>	<u>(182,616)</u>
投資活動所用現金淨額	Net cash used in investing activities		
融資活動之現金流量	Cash flows from financing activities		
額外權益性工具之派發款項	Distribution payment of additional equity instrument	(20,795)	(20,637)
租賃負債之付款	Payment of lease liabilities	(75,291)	(113,935)
支付已發行後償債務及債務證券之利息	Interest paid on subordinated notes and debt securities issued	(79,507)	(85,368)
派發普通股股息	Dividend paid on ordinary shares	(310,000)	(291,400)
		<u>(485,593)</u>	<u>(511,340)</u>
融資活動所用現金淨額	Net cash used in financing activities		
現金及等同現金項目增加／(減少)淨額	Net increase/(decrease) in cash and cash equivalents	3,828,822	(2,257,981)
期初現金及等同現金項目	Cash and cash equivalents at beginning of the period	16,042,821	18,688,804
匯率變更之影響	Effect of foreign exchange rate changes	(156,029)	(19,230)
期末現金及等同現金項目	Cash and cash equivalents at end of the period	19,715,614	16,411,593
現金及等同現金項目結餘之分析：	Analysis of the balance of cash and cash equivalents:		
現金及在銀行的結餘	Cash and balances with banks	2,815,289	3,533,870
原到期日在3個月或以下之通知及短期存款	Money at call and short notice with an original maturity within three months	15,717,959	10,336,833
包括在持作買賣用途的證券之國庫票據	Treasury bills included in trading securities	499,058	939,928
包括在以公平值計量且其變動計入其他全面收益的金融資產內之國庫票據	Treasury bills included in financial assets at fair value through other comprehensive income	—	638,984
原到期日在3個月或以下之在銀行的存款	Placements with banks with an original maturity within three months	683,308	961,978
		<u>19,715,614</u>	<u>16,411,593</u>

未經審核之中期財務披露報表附註

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

1. 一般資料

大新銀行有限公司(「本銀行」)與其附屬公司(統稱「本集團」)在香港、澳門及中國提供零售銀行、商業銀行及其他相關金融服務。

本銀行乃一間在香港註冊的金融機構，註冊地址為香港皇后大道東248號大新金融中心26樓。

本銀行之最終控股公司，大新金融集團有限公司，為香港一間上市公司。

2. 未經審核之財務報表及會計政策

本集團未經審核之2022年中期綜合財務報表乃按照香港會計師公會所頒佈之香港會計準則第34號「中期財務報告」而編製。

載於本2022年中期綜合財務報表之資料不構成法定之財務報表。

本中期綜合財務報表之若干財務資料，乃摘錄自根據香港公司條例第622章第662(3)條及附表6第3部分已送呈公司註冊處及香港金融管理局(「香港金管局」)之截至2021年12月31日止年度之法定財務報表(「2021年財務報表」)。

2021年財務報表之核數師報告為無保留意見，當中不包括核數師在並無作出保留意見下提出須注意的任何事宜，以及並無載列香港公司條例第622章第406(2)、407(2)或(3)條之聲明。

編製基準及會計政策

編製2022年中期綜合財務報表所採用之會計政策和計算方法與本集團截至2021年12月31日止年度已審核之年度財務報表所採用及所述者一致。

1. GENERAL INFORMATION

Dah Sing Bank, Limited (the “Bank”) and its subsidiaries (collectively the “Group”) provide retail banking, commercial banking and related financial services in Hong Kong, Macau, and the People’s Republic of China.

The Bank is a licensed financial institution incorporated in Hong Kong. The address of its registered office is 26th Floor, Dah Sing Financial Centre, 248 Queen’s Road East, Wanchai, Hong Kong.

The ultimate holding company is Dah Sing Financial Holdings Limited, a listed company in Hong Kong.

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES

The unaudited 2022 interim condensed consolidated financial statements of the Group have been prepared in accordance with Hong Kong Accounting Standard No. 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants.

The information set out in these 2022 interim consolidated financial statements does not constitute statutory financial statements.

Certain financial information in the 2022 interim consolidated financial statements is extracted from the statutory financial statements for the year ended 31 December 2021 (the “2021 financial statements”) which have been delivered to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Hong Kong Companies Ordinance (Cap. 622), and the Hong Kong Monetary Authority (“HKMA”).

The auditor’s report on the 2021 financial statements was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under section 406(2), 407(2) or (3) of the Hong Kong Companies Ordinance (Cap. 622).

Basis of preparation and accounting policies

The accounting policies and methods of computation used in the preparation of the 2022 interim condensed consolidated financial statements are consistent with those used and described in the Group’s annual audited financial statements for the year ended 31 December 2021.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

2. 未經審核之財務報表及會計政策(續)

編製基準及會計政策(續)

沒有自2022年1月1日起生效或仍未生效之香港財務報告準則或詮釋會預期對本集團有重大影響。

除另有註明外，此中期簡明綜合財務報表概以港幣千元位(千港元)列示，並經董事會批准於2022年8月23日公佈。

此中期簡明綜合財務報表未經審核。

2. UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES (Continued)

Basis of preparation and accounting policies (Continued)

There are no HKFRSs or interpretations that are effective from 1 January 2022 or not yet effective that would be expected to have a material impact on the Group.

The interim condensed consolidated financial statements are presented in thousands of Hong Kong dollars (HK\$'000), unless otherwise stated, and were approved by the Board of Directors for issue on 23 August 2022.

These interim condensed consolidated financial statements have not been audited.

3. 淨利息收入

截至6月30日止6個月

3. NET INTEREST INCOME

For the six months ended 30 June

		2022	2021
利息收入	Interest income		
現金及在銀行的結餘	Cash and balances with banks	79,972	84,729
證券投資	Investments in securities	592,237	515,385
各項貸款及其他賬目	Advances and other accounts	2,024,754	2,002,233
		<u>2,696,963</u>	<u>2,602,347</u>
利息支出	Interest expense		
銀行存款／客戶存款	Deposits from banks/Deposits from customers	590,087	552,957
已發行的存款證	Certificates of deposit issued	22,125	30,266
後償債務	Subordinated notes	55,663	50,344
租賃負債	Lease liabilities	4,288	5,133
其他	Others	7,750	1,712
		<u>679,913</u>	<u>640,412</u>
利息收入包含	Included within interest income		
— 持作買賣用途的證券及以公平值計量且其變動計入損益的金融資產	– Trading securities and financial assets at fair value through profit or loss	3,219	2,299
— 以公平值計量且其變動計入其他全面收益的金融資產	– Financial assets at fair value through other comprehensive income	279,174	255,428
— 以攤餘成本列賬的金融資產	– Financial assets at amortised cost	2,414,570	2,344,620
		<u>2,696,963</u>	<u>2,602,347</u>
利息支出包含	Included within interest expense		
— 未以公平值計量且其變動計入損益的金融負債	– Financial liabilities not at fair value through profit or loss	679,418	639,781

於截至2022年及2021年6月30日止的6個月內，並無確認自減值資產之利息收入。

In the six months ended 30 June 2022 and 2021, there was no interest income recognised on impaired assets.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

4. 淨服務費及佣金收入

截至6月30日止6個月

服務費及佣金收入
未以公平值計量且其變動計入損益的金融資產及負債之服務費及佣金收入
— 信貸有關之服務費及佣金
— 貿易融資
— 信用卡
其他服務費及佣金收入
— 證券經紀佣金
— 保險銷售及其他
— 零售投資及財富管理服務
— 銀行服務費及手續費
— 其他服務費

服務費及佣金支出

未以公平值計量且其變動計入損益的金融資產及負債之服務費及佣金支出

- 手續費及佣金
- 已付其他費用

4. NET FEE AND COMMISSION INCOME

For the six months ended 30 June

	2022	2021
Fee and commission income		
Fee and commission income from financial assets and liabilities not at fair value through profit or loss		
– Credit related fees and commissions	79,277	93,736
– Trade finance	29,084	38,879
– Credit card	115,715	132,249
Other fee and commission income		
– Securities brokerage	81,314	124,017
– Insurance distribution and others	100,982	100,809
– Retail investment and wealth management services	87,224	175,510
– Bank services and handling fees	33,436	34,516
– Other fees	36,972	35,825
	<u>564,004</u>	<u>735,541</u>
Fee and commission expense		
Fee and commission expense from financial assets and liabilities not at fair value through profit or loss		
– Handling fees and commission	78,258	89,191
– Other fees paid	4,144	4,836
	<u>82,402</u>	<u>94,027</u>

本集團向第三方提供託管、受託、企業管理及投資管理服務。接受此等服務的資產是以受信人身份持有並不包含在此等財務報表內。

The Group provides custody, trustee, corporate administration, and investment management services to third parties. The assets subject to these services are held in a fiduciary capacity and are not included in these financial statements.

5. 淨買賣收入

截至6月30日止6個月

		2022	2021
外匯買賣淨收益	Net gain arising from dealing in foreign currencies	98,179	87,482
持作買賣用途的證券之淨虧損	Net loss on trading securities	(4,361)	(338)
持作買賣用途的衍生工具之淨收益	Net gain from derivatives entered into for trading purpose	2,155	1,792
用公平值對沖的相關金融工具之淨虧損	Net loss arising from financial instruments subject to fair value hedge	(2,832)	(5,811)
以公平值計量且其變動計入損益的金融工具之淨虧損	Net loss on financial instruments at fair value through profit or loss	(4,033)	–
		<u>89,108</u>	<u>83,125</u>

5. NET TRADING INCOME

For the six months ended 30 June

6. 其他營運收入

截至6月30日止6個月

		2022	2021
於期末仍持有之以公平值計量且其變動計入其他全面收益的權益性工具投資之股息收入	Dividend income from investments in equity instruments at fair value through other comprehensive income, held at the end of the period		
– 上市投資	– Listed investments	253	652
– 非上市投資	– Unlisted investments	2,290	6,574
投資物業之租金收入總額	Gross rental income from investment properties	9,422	9,052
其他租金收入	Other rental income	8,615	8,280
其他	Others	10,665	7,219
		<u>31,245</u>	<u>31,777</u>

6. OTHER OPERATING INCOME

For the six months ended 30 June

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

7. 營運支出

截至6月30日止6個月

		2022	2021
僱員薪酬及福利支出(包括董事薪酬)	Employee compensation and benefit expenses (including directors' remuneration)	1,020,179	976,048
行產及其他固定資產支出，不包括折舊	Premises and other fixed assets expenses, excluding depreciation	99,040	105,497
折舊	Depreciation		
— 行產及其他固定資產 (附註17(甲))	— Premises and other fixed assets (Note 17(a))	107,433	102,224
— 有使用權之物業	— Right-of-use properties	75,069	115,400
廣告及推銷活動支出	Advertising and promotion costs	40,396	37,115
印刷、文具及郵費	Printing, stationery and postage	15,741	17,979
其他	Others	37,557	102,509
		<u>1,395,415</u>	<u>1,456,772</u>

7. OPERATING EXPENSES

For the six months ended 30 June

8. 信貸減值虧損

截至6月30日止6個月

		2022	2021
新增準備(已扣除回撥之準備)	New allowances net of allowance releases	335,151	158,126
收回過往已撇銷之款項	Recoveries of amounts previously written off	(30,096)	(41,076)
		<u>305,055</u>	<u>117,050</u>
分配如下：	Attributable to:		
— 客戶貸款及墊款	— Loans and advances to customers	363,349	138,567
— 其他金融資產	— Other financial assets	(33,480)	(6,642)
— 貸款承擔及財務擔保	— Loan commitments and financial guarantees	(24,814)	(14,875)
		<u>305,055</u>	<u>117,050</u>

8. CREDIT IMPAIRMENT LOSSES

For the six months ended 30 June

9. 應佔聯營公司之業績，及聯營公司投資之減值虧損

應佔聯營公司之業績

於此報告日期，本集團的聯營公司重慶銀行（「重慶銀行」）仍未公佈截至2022年6月30日止6個月之業績。因此本集團參考重慶銀行已公佈的業績，尤其是截至2022年3月31日止第1季的業績，並計及2022年4月1日至2022年6月30日期間重慶銀行已向公眾披露的重大交易或事項的財務影響，以決定本集團於2022年上半年的應佔重慶銀行之業績。

聯營公司投資之減值虧損

於2022年6月30日，本集團在重慶銀行之投資之公平值已有約8.5年低於賬面值。為此，本集團持續對在重慶銀行之投資之賬面值進行減值測試以評估可收回金額。

減值測試比對以計算使用價值（「使用價值」）而釐定之重慶銀行可收回金額和該投資之賬面值。使用價值乃按照管理層估量之重慶銀行盈利和未來將派股息，及經考慮重慶銀行中期和長期之增長及資產淨值後之預期未來的可能脫手價值，應用貼現現金流量預測計算。應用於使用價值計算之貼現率乃參考可於公開市場獲取之重慶銀行股本成本而估算。

進行使用價值計算以得出該投資之可收回金額時，本集團考慮所有相關因素包括市場觀點及質化因素以確保計算使用價值之參數合適。調整亦須作出以反映影響重慶銀行之最新情況及對預測重慶銀行未來表現有關之中期及長期市場展望。在估算重慶銀行之未來現金流當中需要管理層作重要判斷。

9. SHARE OF RESULTS OF AN ASSOCIATE, AND IMPAIRMENT LOSS ON INVESTMENT IN AN ASSOCIATE

Share of results of an associate

As at the date of this report, the results of the Group's associate, Bank of Chongqing ("BOCQ"), for the six months ended 30 June 2022 are not yet publicly available. The Group has determined its share of results of BOCQ for the first half of 2022 by reference to the results published by BOCQ in particular those attributable to the first quarter of 2022 ended 31 March 2022, and taking into account the financial effect of significant transactions or events in the period from 1 April 2022 to 30 June 2022 which BOCQ had made known to the public.

Impairment loss on investment in an associate

At 30 June 2022, the fair value of the Group's investment in BOCQ had been below the carrying amount for approximately 8.5 years. On this basis, the Group continues to perform an impairment test on the carrying amount of the investment in BOCQ to assess the recoverable amount.

The impairment test is performed by comparing the recoverable amount of BOCQ, determined by a value in use ("VIU") calculation, with the carrying amount of the investment. The VIU calculation uses discounted cash flow projections based on management's estimates of BOCQ's earnings and dividends to be paid in future, and the estimated probable exit value in future after considering the growth of BOCQ and its net asset value for the medium and longer term. The discount rate applied to the VIU calculation is estimated with reference to BOCQ's cost of equity, which is publicly available in the market.

In performing the VIU calculation to arrive at the recoverable amount of the investment, the Group considers all relevant factors including market views and qualitative factors to ensure that the inputs to the VIU calculation are appropriate. Adjustments need to be made to reflect the latest situation affecting BOCQ and also market outlook for the medium and longer term that are relevant in projecting BOCQ's future performance. Significant management judgement is required in estimating the future cash flows of BOCQ.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

9. 應佔聯營公司之業績，及聯營公司投資之減值虧損(續)

聯營公司投資之減值虧損(續)

本集團就2022年6月30日之狀況進行最新減值測試，採用貼現率為13.35% (2021年12月31日：13.34%)，認為經計算使用價值後之可回收金額評估為低於扣除截至2021年12月31日之累計減值計提2,992,000,000港元後之賬面值，及有關減值金額為139,000,000港元。因此，於2022年上半年確認新增減值撥備139,000,000港元以調低該投資之價值至3,952,000,000港元。

計算本銀行之資本充足比率並無包括該投資之保留盈利，惟本銀行收取重慶銀行之現金股息除外。倘若該投資維持等於或高於初始投資成本之1,213,000,000港元，該投資之減值將不影響本銀行之資本充足比率。

10. 稅項

香港利得稅乃按照期內估計應課稅溢利以稅率16.5% (2021年：16.5%) 提撥準備。海外稅款乃按期內海外估計應課稅溢利依本集團經營業務地區之現行稅率計算。

遞延稅項是採用負債法就暫時差異，按預期該等稅項負債需清付時或資產可予扣減時所適用之稅率作全數確認。

截至6月30日止6個月

		2022	2021
即期稅項	Current income tax		
— 香港利得稅	— Hong Kong profits tax	112,887	145,666
— 海外稅項	— Overseas taxation	14,185	31,213
遞延稅項	Deferred income tax		
— 關於暫時差異的產生及撥回	— Origination and reversal of temporary differences	31,635	31,083
稅項	Taxation	158,707	207,962

9. SHARE OF RESULTS OF AN ASSOCIATE, AND IMPAIRMENT LOSS ON INVESTMENT IN AN ASSOCIATE (Continued)

Impairment loss on investment in an associate (Continued)

The latest impairment test performed by the Group for the position as at 30 June 2022 using a discount rate of 13.35% (31 December 2021: 13.34%) concludes that the recoverable amount, based on the VIU calculation, is assessed as lower than the carrying amount, after deducting the cumulative impairment allowance made up to 31 December 2021 of HK\$2,992 million, by HK\$139 million. As a result, an additional impairment charge of HK\$139 million was recognised in the first half of 2022 to reduce the value of the investment to HK\$3,952 million.

The calculation of the Bank's capital adequacy does not include the retained earnings from this investment (the "Investment"), except for BOCQ cash dividend received by the Bank. Provided that the Investment continues to be held at or above the original cost of the investment of HK\$1,213 million, impairment made on the Investment does not affect the Bank's capital adequacy.

10. TAXATION

Hong Kong profits tax has been provided at the rate of 16.5% (2021: 16.5%) on the estimated assessable profit for the period. Taxation on overseas profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

Deferred taxation is calculated in full on temporary differences under the liability method at the tax rates that are expected to apply in the year when the liability is settled or the asset is realised.

For the six months ended 30 June

11. 持作買賣用途的證券及以公平值計量
且其變動計入損益的金融資產

11. TRADING SECURITIES AND FINANCIAL ASSETS AT
FAIR VALUE THROUGH PROFIT OR LOSS

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
持作買賣用途的證券：	Trading securities:		
債務證券：	Debt securities:		
– 香港上市	– Listed in Hong Kong	22,095	12,285
– 非上市	– Unlisted	2,817,464	4,413,099
		<u>2,839,559</u>	<u>4,425,384</u>
以公平值計量且其變動計入損益的金融資產：	Financial assets at fair value through profit or loss:		
投資基金：	Investment funds:		
– 香港上市	– Listed in Hong Kong	9,629	14,119
合計	Total	<u>2,849,188</u>	<u>4,439,503</u>
包括在債務證券內有：	Included within debt securities are:		
– 國庫票據(等同現金項目)	– Treasury bills which are cash equivalents	499,058	2,304,220
– 其他國庫票據	– Other treasury bills	2,318,406	2,108,879
– 銀行及其他金融機構	– Banks and other financial institutions	7,825	–
– 政府債券	– Government bonds	14,270	12,285
		<u>2,839,559</u>	<u>4,425,384</u>
以發行機構列示：	By issuers:		
– 中央政府和中央銀行	– Central governments and central banks	2,831,734	4,425,384
– 銀行及其他金融機構	– Banks and other financial institutions	7,825	–
– 企業	– Corporate entities	9,629	14,119
		<u>2,849,188</u>	<u>4,439,503</u>

於2022年6月30日及2021年12月31日，上述結餘
內並無包括持有存款證。

As at 30 June 2022 and 31 December 2021, there were no certificates
of deposit held included in the above balances.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

12. 衍生金融工具

於2022年6月30日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS

The notional principal amounts of outstanding derivatives contracts and their fair values as at 30 June 2022 were as follows:

	合約/ 名義金額 Contract/ notional amount	公平值 Fair values	
		資產 Assets	負債 Liabilities
1) 持作買賣用途之衍生工具	1) Derivatives held for trading		
甲) 外匯衍生工具	a) Foreign exchange derivatives		
遠期及期貨合約	Forward and futures contracts	98,291,557	(1,035,490)
購入及沽出外匯期權	Currency options purchased and written	21,658,575	(24,281)
交換貨幣利率掉期	Cross currency interest rate swaps	362,672	(4,257)
乙) 利率衍生工具	b) Interest rate derivatives		
利率掉期	Interest rate swaps	3,092,433	(44,631)
丙) 權益性衍生工具	c) Equity derivatives		
購入及沽出權益性期權	Equity options purchased and written	843,918	(7,814)
持作買賣用途之衍生工具 資產/(負債)合計	Total derivative assets/(liabilities) held for trading	124,249,155	(1,116,473)
2) 持作對沖用途之衍生工具	2) Derivatives held for hedging		
甲) 指定以公平值對沖之 衍生工具	a) Derivatives designated as fair value hedges		
利率掉期	Interest rate swaps	50,070,839	(275,264)
持作對沖用途之衍生工具 資產/(負債)合計	Total derivative assets/(liabilities) held for hedging	50,070,839	(275,264)
已確認之衍生金融工具資產/ (負債)合計	Total recognised derivative financial assets/ (liabilities)	174,319,994	(1,391,737)

12. 衍生金融工具(續)

於2021年12月31日未到期衍生工具合約之名義本金及其公平值如下：

12. DERIVATIVE FINANCIAL INSTRUMENTS (Continued)

The notional principal amounts of outstanding derivatives contracts and their fair values as at 31 December 2021 were as follows:

	合約/ 名義金額 Contract/ notional amount	公平值 Fair values	
		資產 Assets	負債 Liabilities
1) 持作買賣用途之衍生工具	1) Derivatives held for trading		
甲) 外匯衍生工具	a) Foreign exchange derivatives		
遠期及期貨合約	Forward and futures contracts	73,866,338	305,938
購入及沽出外匯期權	Currency options purchased and written	8,296,314	5,106
交換貨幣利率掉期	Cross currency interest rate swaps	404,909	4,734
			(266,003)
乙) 利率衍生工具	b) Interest rate derivatives		
利率掉期	Interest rate swaps	4,953,683	25,773
			(21,335)
丙) 權益性衍生工具	c) Equity derivatives		
購入及沽出權益性期權	Equity options purchased and written	472,050	18,854
			(18,855)
持作買賣用途之衍生工具 資產/(負債)合計	Total derivative assets/(liabilities) held for trading	87,993,294	360,405
			(315,959)
2) 持作對沖用途之衍生工具	2) Derivatives held for hedging		
甲) 指定以公平值對沖之 衍生工具	a) Derivatives designated as fair value hedges		
利率掉期	Interest rate swaps	49,477,473	260,651
			(1,109,406)
持作對沖用途之衍生工具 資產/(負債)合計	Total derivative assets/(liabilities) held for hedging	49,477,473	260,651
			(1,109,406)
已確認之衍生金融工具資產/ (負債)合計	Total recognised derivative financial assets/ (liabilities)	137,470,767	621,056
			(1,425,365)

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(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

13. 各項貸款及其他賬目

13. ADVANCES AND OTHER ACCOUNTS

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
客戶貸款及墊款總額	Gross loans and advances to customers	138,738,460	144,314,008
扣除：減值準備	Less: impairment allowances		
— 階段1	— Stage 1	(376,295)	(469,184)
— 階段2	— Stage 2	(338,527)	(354,154)
— 階段3	— Stage 3	(756,499)	(547,609)
		<u>(1,471,321)</u>	<u>(1,370,947)</u>
		137,267,139	142,943,061
貿易票據	Trade bills	2,362,315	4,253,850
扣除：減值準備	Less: impairment allowances		
— 階段1	— Stage 1	(1,640)	(7,347)
		<u>2,360,675</u>	<u>4,246,503</u>
其他資產	Other assets		
— 應收及預付項目	— Accounts receivable and prepayments	3,445,241	4,289,797
— 應計收入	— Accrued income	1,007,698	865,354
— 其他	— Others	131,263	141,347
		<u>4,584,202</u>	<u>5,296,498</u>
扣除：減值準備	Less: impairment allowances		
— 階段1	— Stage 1	(8,290)	(11,298)
— 階段2	— Stage 2	(1,037)	(489)
— 階段3	— Stage 3	(11,434)	(13,771)
		<u>(20,761)</u>	<u>(25,558)</u>
		4,563,441	5,270,940
各項貸款及其他賬目	Advances and other accounts	<u>144,191,255</u>	<u>152,460,504</u>

13. 各項貸款及其他賬目(續)

(甲) 減值、逾期未償還及經重組資產

(i) 減值貸款

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
貸款及墊款總額	Gross loans and advances	138,738,460	144,314,008
扣除：減值準備總額	Less: total impairment allowances	(1,471,321)	(1,370,947)
淨額	Net	137,267,139	142,943,061
信貸減值之貸款及墊款	Credit-impaired loans and advances	1,949,422	1,398,836
扣除：階段3減值準備	Less: Stage 3 impairment allowances	(756,499)	(547,609)
淨額	Net	1,192,923	851,227
持有抵押品公平值*	Fair value of collateral held*	615,353	758,124
信貸減值貸款及墊款佔客戶貸款及墊款總額百分比	Credit-impaired loans and advances as a % of total loans and advances to customers	1.41%	0.97%

* 抵押品公平值乃根據抵押品市值及貸款未償還結餘，兩者中較低值釐定。

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets

(i) Impaired loans

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
Gross loans and advances		138,738,460	144,314,008
Less: total impairment allowances		(1,471,321)	(1,370,947)
Net		137,267,139	142,943,061
Credit-impaired loans and advances		1,949,422	1,398,836
Less: Stage 3 impairment allowances		(756,499)	(547,609)
Net		1,192,923	851,227
Fair value of collateral held*		615,353	758,124
Credit-impaired loans and advances as a % of total loans and advances to customers		1.41%	0.97%

* Fair value of collateral is determined at the lower of the market value of collateral and outstanding loan balance.

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13. 各項貸款及其他賬目(續)

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(甲) 減值、逾期未償還及經重組資產(續)

(a) Impaired, overdue and rescheduled assets (Continued)

(ii) 逾期未償還貸款總額

(ii) Gross amount of overdue loans

		2022年6月30日 As at 30 Jun 2022		2021年12月31日 As at 31 Dec 2021	
		逾期未償還 貸款總額 Gross amount of overdue loans		逾期未償還 貸款總額 Gross amount of overdue loans	
		佔總額 百分比 % of total		佔總額 百分比 % of total	
未償還客戶貸款及墊款 總額，逾期：	Gross loans and advances to customers which have been overdue for:				
– 3個月以上至6個月	– six months or less but over three months	878,100	0.63	103,435	0.07
– 6個月以上至1年	– one year or less but over six months	66,944	0.05	126,868	0.09
– 1年以上	– over one year	493,533	0.36	583,423	0.40
		<u>1,438,577</u>	<u>1.04</u>	<u>813,726</u>	<u>0.56</u>
分配如下：	Represented by:				
– 有抵押逾期貸款及 墊款	– Secured overdue loans and advances	788,186		456,744	
– 無抵押逾期貸款及 墊款	– Unsecured overdue loans and advances	<u>650,391</u>		<u>356,982</u>	
有抵押逾期貸款及墊款 所持的抵押品市值	Market value of securities held against the secured overdue loans and advances	<u>2,143,052</u>		<u>888,796</u>	
階段3減值準備	Stage 3 impairment allowances	<u>483,473</u>		<u>350,828</u>	

持有之抵押品主要為抵押存款、按揭物業及抵押其他固定資產如設備。

Collateral held mainly represented pledged deposits, mortgages over properties and charges over other fixed assets such as equipment.

13. 各項貸款及其他賬目(續)

(甲) 減值、逾期未償還及經重組資產(續)

(iii) 經重組貸款及墊款(已扣除包括在上述之逾期貸款及墊款)

		2022年 6月30日 As at 30 Jun 2022		2021年 12月31日 As at 31 Dec 2021	
		佔總額 百分比 % of total		佔總額 百分比 % of total	
客戶貸款及墊款	Loans and advances to customers	371,623	0.27	350,761	0.24
階段3減值準備	Stage 3 impairment allowances	144,723		141,673	

(iv) 貿易票據

於2022年6月30日及2021年12月31日，並無逾期超過3個月的貿易票據結餘。

(乙) 收回抵押品

持有之收回抵押品如下：

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
資產性質	Nature of assets		
收回物業	Repossessed properties	156,862	208,090
其他	Others	8,759	1,090
		165,621	209,180

收回抵押品按可行情況盡快出售，實收款項用以減低有關之借款人未償還債務。

估計可變現總值為68,075,000港元(2021年12月31日：64,984,000港元)之在中國內地的若干其他物業，乃本集團根據中國內地法院頒佈之法令而行使以物抵債權及回收。該抵押品為呈報於「其他資產」項下的持作再出售之資產。相關之貸款已被終止確認。

13. ADVANCES AND OTHER ACCOUNTS (Continued)

(a) Impaired, overdue and rescheduled assets (Continued)

(iii) Rescheduled loans and advances net of amounts included in overdue loans and advances shown above

(iv) Trade bills

As at 30 June 2022 and 31 December 2021, there were no balance of trade bills that were overdue for more than 3 months.

(b) Repossessed collateral

Repossessed collateral held is as follows:

Repossessed collaterals are sold as soon as practicable with the proceeds used to reduce the outstanding indebtedness of the borrowers concerned.

Certain other properties in Mainland China with a total estimated realisable value of HK\$68,075,000 (31 December 2021: HK\$64,984,000), which had been foreclosed and repossessed by the Group pursuant to orders issued by courts in Mainland China, represent assets held by the Group for resale and have been reported under "Other assets". The relevant loans had been derecognised.

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14. 虧損準備

下表提供按香港財務報告準則第9號本集團的按階段之客戶貸款及墊款、貸款承擔及財務擔保之預期信貸虧損準備的對賬。

14. LOSS ALLOWANCE

The tables below provide a reconciliation of the Group's ECL allowances for loans and advances to customers, loan commitments and financial guarantees by stage under HKFRS 9.

		階段1 預期信貸 虧損準備 Stage 1 ECL allowance	階段2 預期信貸 虧損準備 Stage 2 ECL allowance	階段3 預期信貸 虧損準備 Stage 3 ECL allowance	合計 預期信貸 虧損準備 Total ECL allowance
2022年1月1日	At 1 January 2022	583,967	359,975	547,609	1,491,551
轉移：	Transfers:				
轉移至階段1	Transfer to Stage 1	5,612	(4,366)	(1,246)	–
轉移至階段2	Transfer to Stage 2	(10,643)	11,171	(528)	–
轉移至階段3	Transfer to Stage 3	(12,252)	(62,041)	74,293	–
由階段轉移及準備變動 所產生之影響	Effect of stage transfers and changes in allowance	(2,583)	18,827	379,416	395,660
期內新源生、購入或 撤銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	35,305	(6,256)	(23,594)	5,455
PDs/LGDs/EADs/ 前瞻性的假設之變動	Changes in PDs/LGDs/EADs/ forward looking assumptions	(132,266)	26,308	66,998	(38,960)
解除貼現	Unwind of discount	–	1,766	2,521	4,287
撤銷	Write-offs	–	–	(289,449)	(289,449)
外匯及其他變動	Foreign exchange and other movements	(1,111)	(801)	479	(1,433)
2022年6月30日	At 30 June 2022	466,029	344,583	756,499	1,567,111
有關：	In respect of:				
客戶貸款及墊款	Loans and advances to customers	376,295	338,527	756,499	1,471,321
貸款承擔及財務擔保	Loan commitments and financial guarantees	89,734	6,056	–	95,790
		466,029	344,583	756,499	1,567,111

採用縮寫：

PD 違約或然率
LGD 違約損失率
EAD 違約風險承擔
ECL 預期信貸虧損

Abbreviations used:

PD Probability of default
LGD Loss given default
EAD Exposures at default
ECL Expected credit loss

14. 虧損準備(續)

14. LOSS ALLOWANCE (Continued)

		階段1 預期信貸 虧損準備 Stage 1 ECL allowance	階段2 預期信貸 虧損準備 Stage 2 ECL allowance	階段3 預期信貸 虧損準備 Stage 3 ECL allowance	合計 預期信貸 虧損準備 Total ECL allowance
2021年1月1日	At 1 January 2021	632,674	217,951	556,508	1,407,133
轉移：	Transfers:				
轉移至階段1	Transfer to Stage 1	20,875	(20,182)	(693)	–
轉移至階段2	Transfer to Stage 2	(14,537)	14,537	–	–
轉移至階段3	Transfer to Stage 3	(18,303)	(18,016)	36,319	–
由階段轉移及準備變動 所產生之影響	Effect of stage transfers and changes in allowance	(10,119)	18,123	297,117	305,121
期內新源生、購入或 撤銷確認之金融資產	New financial assets originated, purchased or derecognised during the period	114,239	4,964	(36,465)	82,738
PDs/LGDs/EADs/ 前瞻性的假設之變動	Changes in PDs/LGDs/EADs/ forward looking assumptions	(113,336)	160,828	59,168	106,660
模型優化	Model enhancements	(28,605)	(20,648)	(712)	(49,965)
解除貼現	Unwind of discount	739	1,880	81	2,700
撤銷	Write-offs	–	–	(364,454)	(364,454)
外匯及其他變動	Foreign exchange and other movements	340	538	740	1,618
2021年12月31日	At 31 December 2021	<u>583,967</u>	<u>359,975</u>	<u>547,609</u>	<u>1,491,551</u>
有關：	In respect of:				
客戶貸款及墊款	Loans and advances to customers	469,184	354,154	547,609	1,370,947
貸款承擔及財務擔保	Loan commitments and financial guarantees	<u>114,783</u>	<u>5,821</u>	<u>–</u>	<u>120,604</u>
		<u>583,967</u>	<u>359,975</u>	<u>547,609</u>	<u>1,491,551</u>

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14. 虧損準備(續)**預期信貸虧損計量**

本集團就信貸風險敞口用以計量及評估所需預期信貸虧損減值和減值準備之基本方法與載於本集團截至2021年12月31日止之經審計年度財務報表附註3.2.2內相同。概括而言，預期信貸虧損按12個月期間或全期基準之計算乃根據信貸風險大幅增加是否會自初始確認後發生或資產是否被認定是信貸減值。預期信貸虧損乃違約或然率(「違約或然率」)、違約風險承擔及違約損失率之經貼現後之結果。

於截至2022年6月30日止之6個月內，2019新冠肺炎疫情和新變種病毒繼續令全球和本地經濟帶來不確定性和挑戰。此外，市場對中國房地產開發商行業信貸惡化的憂慮也導致2022年上半年信貸組合的資產質素管理面臨一些挑戰。在此背景下，由於經濟復甦路徑不明朗，本集團繼續在預期信貸虧損計量方面採用適當的評估及風險管理程序，包括檢討信貸組合、不同宏觀經濟預測情境、預期信貸虧損模型產出的合理性及預期信貸虧損準備的充足性。

持續之風險管理程序

本集團持續審視並跟進在預早警示清單中之貸款戶口，並主動確認持續受2019新型冠狀病毒疫情嚴重影響之戶口。本集團持續審視有較高潛在違約風險之貸款組合。

納入預期信貸虧損模型之前瞻性資料

納入預期信貸虧損模型之前瞻性資料載於下文之前瞻性假設已更新以反映2022年6月30日之市場狀況及本集團之預測。於2022年6月30日分配予各經濟情境「基礎」、「良好」及「不良」之或然加權值分別為69%，14%及17%。

14. LOSS ALLOWANCE (Continued)**Expected credit loss measurement**

The basic methodologies of the Group for measuring and assessing impairment and impairment allowances required for ECL of its credit exposures remain as those set out in Note 3.2.2 of the Group's annual audited financial statements for the year ended 31 December 2021. To recap, ECL is measured on either a 12-month or lifetime basis depending on whether a significant increase in credit risk has occurred since initial recognition or whether an asset is considered to be credit-impaired. ECL is the discounted product of the probability of default ("PD"), exposures at default, and loss given default.

In the six months to 30 June 2022, the COVID-19 pandemic and the new variants continued to bring uncertainties and challenges to the global and local economies. In addition, market concerns on the credit deterioration of PRC property developers sector had also led to certain challenges in managing asset quality of the credit portfolios in the first half of 2022. Against this background, with the uncertain path of economic recovery, the Group continued to adopt appropriate assessment and risk management procedures in the measurement of ECL, including reviews of credit portfolios, different macroeconomic forecast scenarios, reasonableness of the outputs of ECL models, and adequacy of ECL allowances.

Ongoing risk management procedures

The Group continued to review and follow up loan accounts in the early warning list and carried out proactive identification of accounts that could be severely affected by prolonged impacts brought about by COVID-19. The Group continued its review on loan portfolios with higher potential risk of default.

Forward-looking information incorporated in the ECL models

The forward-looking assumptions shown below have been updated to reflect the market conditions as at 30 June 2022 and the Group's forecast. The probability weightings assigned to each economic scenario, "base", "good" and "bad" as at 30 June 2022, were 69%, 14% and 17% respectively.

14. 虧損準備(續)

預期信貸虧損計量(續)

納入預期信貸虧損模型之前瞻性資料(續)

經濟變數之假定

用於估計預期信貸虧損之重大期末經濟變數之假定列示如下：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Economic variable assumptions

Significant period-end economic variable assumptions used for the ECL estimates are set out as below:

於2022年6月30日	As at 30 June 2022			5年期 前瞻平均數 Average of 5-Year Forward-Looking	1年期前瞻 One-Year Forward-Looking
香港本地生產總值增長率 (百分比)	Hong Kong GDP Growth Rate (%)	基礎	Base	2.2%	2.2%
		良好	Good	7.8%	7.8%
		不良	Bad	-3.5%	-3.5%
香港住宅物業價格指數 變動(百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	4.7%	3.1%
		良好	Good	27.9%	26.3%
		不良	Bad	-18.5%	-20.1%
香港失業率(百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	3.0%	3.6%*
		良好	Good	2.3%	2.3%*
		不良	Bad	5.3%	5.8%*
於2021年12月31日	As at 31 December 2021			5年期 前瞻平均數 Average of 5-Year Forward-Looking	1年期前瞻 One-Year Forward-Looking
香港本地生產總值增長率 (百分比)	Hong Kong GDP Growth Rate (%)	基礎	Base	2.0%	2.3%
		良好	Good	7.6%	7.9%
		不良	Bad	-3.6%	-3.3%
香港住宅物業價格指數變動 (百分比)	Hong Kong Residential Property Price Index Change (%)	基礎	Base	5.5%	7.4%
		良好	Good	28.8%	30.6%
		不良	Bad	-17.7%	-15.8%
香港失業率(百分比)	Hong Kong Unemployment Rate (%)	基礎	Base	3.1%	3.9%*
		良好	Good	2.3%	2.3%*
		不良	Bad	5.4%	6.2%*

* 該等1年期前瞻性利率代表1年期之預測平均利率。

* These one-year forward-looking rates represent forecast average rates for one year.

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14. 虧損準備(續)

預期信貸虧損計量(續)

納入預期信貸虧損模型之前瞻性資料(續)

經濟變數之假定(續)

分配予各「基礎」、「良好」及「不良」經濟情境的平均權重如下：

		2022年 6月30日 30 Jun 2022	2021年 12月31日 31 Dec 2021
基礎	Base	69%	66%
良好	Good	14%	12%
不良	Bad	17%	22%

已顧及未以其他方式納入上述情境之其他前瞻性考慮因素(例如任何監管，立法或政治變動之影響)，但未視為有重大影響，故並無就該等因素對預期信貸虧損作出調整。此等考慮每季度作審視及監控其合適度。

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Economic variable assumptions (Continued)

The average weightings assigned to each economic scenario, “base”, “good” and “bad” are as follows:

Other forward-looking considerations not otherwise incorporated within the above scenarios, such as the impact of any regulatory, legislative or political changes, have also been considered, but are not deemed to have a material impact and therefore no adjustment has been made to the ECL for such factors. This is reviewed and monitored for appropriateness on a quarterly basis.

14. 虧損準備(續)

預期信貸虧損計量(續)

納入預期信貸虧損模型之前瞻性資料(續)

敏感度分析

以下為因應用在本集團的經濟變數假設中參數之合理可能變化導致預期信貸虧損準備之影響：

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Forward-looking information incorporated in the ECL models (Continued)

Sensitivity analysis

Set out below are the changes to the ECL that would result from reasonably possible change in these parameters from the actual assumptions used in the Group's economic variable assumptions:

於2022年6月30日	As at 30 June 2022		預期信貸虧損的影響	
			零售	企業
			Retail	Corporate
失業率	Unemployment rates	+1%	49,113	28,537
		-1%	-8,156	-25,873
生產總值增長率	GDP growth rates	+0.5%	-3,924	-5,213
		-0.5%	4,007	5,340
物業價格指數	Property price indices	+5%	-2,073	-4,651
		-5%	5,898	7,273

於2021年12月31日	As at 31 December 2021		預期信貸虧損的影響	
			零售	企業
			Retail	Corporate
失業率	Unemployment rates	+1%	34,658	31,412
		-1%	-9,092	-27,843
生產總值增長率	GDP growth rates	+0.5%	-5,772	-6,485
		-0.5%	5,890	6,763
物業價格指數	Property price indices	+5%	-1,004	-3,804
		-5%	7,061	8,834

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14. 虧損準備(續)

預期信貸虧損計量(續)

金融工具的信貸風險之分析

下列金融資產的賬面值／名義金額總額亦列示本集團該等金融資產之最高信貸風險值。

須作減值評估的金融資產

2022年6月30日

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments

The gross carrying/notional amount of financial assets shown below also represents the Group's maximum exposure to credit risk on these assets.

Financial assets subject to impairment

At 30 June 2022

		賬面值／名義金額				預期信貸 虧損準備 ECL allowance	淨額 Net
		Gross carrying/notional amount					
		正常 Pass	特別關注 Special mention	次級或以下 Sub-standard or below	合計 Total		
銀行的結餘及存款	Balance and placements with banks	27,133,498	-	-	27,133,498	6,820	27,126,678
- 階段1	- Stage 1	27,133,498	-	-	27,133,498	6,820	27,126,678
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
以公平值計量且其變動計入 其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	42,330,813	-	-	42,330,813	26,708	42,304,105
- 階段1	- Stage 1	42,252,331	-	-	42,252,331	26,568	42,225,763
- 階段2	- Stage 2	78,482	-	-	78,482	140	78,342
- 階段3	- Stage 3	-	-	-	-	-	-
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	27,800,750	-	-	27,800,750	23,202	27,777,548
- 階段1	- Stage 1	27,800,750	-	-	27,800,750	23,202	27,777,548
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
客戶貸款及墊款	Loans and advances to customers	135,055,993	1,733,045	1,949,422	138,738,460	1,471,321	137,267,139
- 階段1	- Stage 1	126,478,333	-	-	126,478,333	376,295	126,102,038
- 階段2	- Stage 2	8,577,660	1,733,045	-	10,310,705	338,527	9,972,178
- 階段3	- Stage 3	-	-	1,949,422	1,949,422	756,499	1,192,923
貿易票據	Trade bills	2,362,315	-	-	2,362,315	1,640	2,360,675
- 階段1	- Stage 1	2,361,017	-	-	2,361,017	1,640	2,359,377
- 階段2	- Stage 2	1,298	-	-	1,298	-	1,298
- 階段3	- Stage 3	-	-	-	-	-	-
應計利息及其他賬目	Accrued interest and other accounts	4,509,460	7,244	67,498	4,584,202	20,761	4,563,441
- 階段1	- Stage 1	4,496,005	-	-	4,496,005	8,290	4,487,715
- 階段2	- Stage 2	13,455	7,244	-	20,699	1,037	19,662
- 階段3	- Stage 3	-	-	67,498	67,498	11,434	56,064
貸款承擔及財務擔保	Loan commitments and financial guarantees	74,071,079	31,577	422	74,103,078	95,790	74,007,288
- 階段1	- Stage 1	71,528,401	-	-	71,528,401	89,734	71,438,667
- 階段2	- Stage 2	2,542,678	31,577	-	2,574,255	6,056	2,568,199
- 階段3	- Stage 3	-	-	422	422	-	422
合計	Total	313,263,908	1,771,866	2,017,342	317,053,116	1,646,242	315,406,874

14. 虧損準備(續)

預期信貸虧損計量(續)

金融工具的信貸風險之分析(續)

須作減值評估的金融資產(續)

2021年12月31日

14. LOSS ALLOWANCE (Continued)

Expected credit loss measurement (Continued)

Analysis of credit risk exposure of financial instruments (Continued)

Financial assets subject to impairment (Continued)

At 31 December 2021

		賬面值/名義金額			合計	預期信貸 虧損準備	淨額
		正常	特別關注	次級或以下			
		Pass	Special mention	Sub-standard or below	Total	ECL allowance	Net
銀行的結餘及存款	Balance and placements with banks	16,548,044	-	-	16,548,044	8,428	16,539,616
- 階段1	- Stage 1	16,548,044	-	-	16,548,044	8,428	16,539,616
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
以公平值計量且其變動計入 其他全面收益的債務工具	Debt instruments at fair value through other comprehensive income	40,301,303	-	-	40,301,303	41,165	40,260,138
- 階段1	- Stage 1	40,301,303	-	-	40,301,303	41,165	40,260,138
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
以攤餘成本列賬的債務工具	Debt instruments at amortised cost	24,561,302	-	-	24,561,302	30,116	24,531,186
- 階段1	- Stage 1	24,561,302	-	-	24,561,302	30,116	24,531,186
- 階段2	- Stage 2	-	-	-	-	-	-
- 階段3	- Stage 3	-	-	-	-	-	-
客戶貸款及墊款	Loans and advances to customers	141,659,998	1,255,174	1,398,836	144,314,008	1,370,947	142,943,061
- 階段1	- Stage 1	131,413,203	-	-	131,413,203	469,184	130,944,019
- 階段2	- Stage 2	10,246,795	1,255,174	-	11,501,969	354,154	11,147,815
- 階段3	- Stage 3	-	-	1,398,836	1,398,836	547,609	851,227
貿易票據	Trade bills	4,253,850	-	-	4,253,850	7,347	4,246,503
- 階段1	- Stage 1	4,253,340	-	-	4,253,340	7,347	4,245,993
- 階段2	- Stage 2	510	-	-	510	-	510
- 階段3	- Stage 3	-	-	-	-	-	-
應計利息及其他賬目	Accrued interest and other accounts	5,222,515	4,408	69,575	5,296,498	25,558	5,270,940
- 階段1	- Stage 1	5,210,645	-	-	5,210,645	11,298	5,199,347
- 階段2	- Stage 2	11,870	4,408	-	16,278	489	15,789
- 階段3	- Stage 3	-	-	69,575	69,575	13,771	55,804
貸款承擔及財務擔保	Loan commitments and financial guarantees	76,041,645	40,878	46,227	76,128,750	120,604	76,008,146
- 階段1	- Stage 1	73,678,288	-	-	73,678,288	114,783	73,563,505
- 階段2	- Stage 2	2,363,357	40,878	-	2,404,235	5,821	2,398,414
- 階段3	- Stage 3	-	-	46,227	46,227	-	46,227
合計	Total	308,588,657	1,300,460	1,514,638	311,403,755	1,604,165	309,799,590

在披露此財務資料時，已列示以公平值計量且其變動計入其他全面收益的債務工具之名義金額及於投資重估儲備中所包含相關的預期信貸虧損準備。

For the purpose of this disclosure, notional amount of debt instruments at FVOCI and the associated ECL allowance maintained in investment revaluation reserve are presented.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

15. 以公平值計量且其變動計入其他全面收益的金融資產

15. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
債務證券：	Debt securities:		
– 香港上市	– Listed in Hong Kong	15,187,197	16,676,005
– 香港以外上市	– Listed outside Hong Kong	16,976,737	16,208,367
– 非上市	– Unlisted	9,121,153	8,459,782
		<u>41,285,087</u>	<u>41,344,154</u>
權益性證券：	Equity securities:		
– 香港上市	– Listed in Hong Kong	409	481
– 非上市	– Unlisted	89,151	89,101
		<u>89,560</u>	<u>89,582</u>
合計	Total	<u>41,374,647</u>	<u>41,433,736</u>
包括在債務證券內有：	Included within debt securities are:		
– 持有的存款證	– Certificates of deposit held	236,476	489,774
– 國庫票據(等同現金項目)	– Treasury bills which are cash equivalents	–	2,439,243
– 其他國庫票據	– Other treasury bills	5,693,908	5,459,898
– 政府債券	– Government bonds	657,935	708,540
– 其他債務證券	– Other debt securities	34,696,768	32,246,699
		<u>41,285,087</u>	<u>41,344,154</u>
以公平值計量且其變動計入其他全面收益的金融資產按發行機構類別分析如下：	Financial assets at fair value through other comprehensive income are analysed by categories of issuers as follows:		
債務證券：	Debt securities:		
– 中央政府及中央銀行	– Central governments and central banks	9,815,445	7,987,115
– 公營機構	– Public sector entities	730,798	789,164
– 銀行及其他金融機構	– Banks and other financial institutions	6,217,624	6,792,715
– 企業	– Corporate entities	24,521,220	25,775,160
		<u>41,285,087</u>	<u>41,344,154</u>
權益性證券：	Equity securities:		
– 企業	– Corporate entities	89,560	89,582
		<u>41,374,647</u>	<u>41,433,736</u>

16. 以攤餘成本列賬的金融資產

16. FINANCIAL ASSETS AT AMORTISED COST

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
債務證券：	Debt securities:		
— 香港上市	— Listed in Hong Kong	11,049,901	9,748,480
— 香港以外上市	— Listed outside Hong Kong	11,145,015	9,869,613
— 非上市	— Unlisted	5,605,834	4,943,209
		<u>27,800,750</u>	<u>24,561,302</u>
扣除：減值準備	Less: impairment allowance		
— 階段1	— Stage 1	(23,202)	(30,116)
合計	Total	<u>27,777,548</u>	<u>24,531,186</u>
包括在債務證券內有：	Included within debt securities are:		
— 持有的存款證	— Certificates of deposit held	1,320,494	1,537,364
— 國庫票據	— Treasury bills	1,031,238	921,707
— 政府債券	— Government bonds	219,821	242,800
— 其他債務證券	— Other debt securities	25,229,197	21,859,431
		<u>27,800,750</u>	<u>24,561,302</u>
以攤餘成本列賬的金融資產 按發行機構類別分析如下：	Financial assets at amortised cost are analysed by categories of issuers as follows:		
— 中央政府及中央銀行	— Central governments and central banks	1,251,059	1,164,507
— 公營機構	— Public sector entities	959,298	529,658
— 銀行及其他金融機構	— Banks and other financial institutions	7,357,090	7,880,487
— 企業	— Corporate entities	18,230,850	14,984,197
— 其他	— Others	2,453	2,453
		<u>27,800,750</u>	<u>24,561,302</u>

17. 行產及其他固定資產

17. PREMISES AND OTHER FIXED ASSETS

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
行產、傢俬及設備	Premises, furniture and equipment	3,239,378	3,219,846
使用權資產	Right-of-use assets	567,930	582,382
		<u>3,807,308</u>	<u>3,802,228</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

17. 行產及其他固定資產(續)

(甲) 物業，器材及設備

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(a) Premises, furniture and equipment

		行產 Premises	傢俬、設備 及汽車 Furniture, equipment and motor vehicles	合計 Total
截至2022年6月30日止6個月	Six months ended 30 June 2022			
期初賬面淨值	Opening net book amount	2,706,929	512,917	3,219,846
新增	Additions	97,450	37,637	135,087
出售	Disposals	–	(500)	(500)
折舊支出(附註7)	Depreciation charge (Note 7)	(39,104)	(68,329)	(107,433)
匯兌差異	Exchange difference	(5,152)	(2,470)	(7,622)
期末賬面淨值	Closing net book amount	<u>2,760,123</u>	<u>479,255</u>	<u>3,239,378</u>
2022年6月30日	At 30 June 2022			
成本	Cost	3,451,541	1,404,611	4,856,152
累積折舊	Accumulated depreciation	<u>(691,418)</u>	<u>(925,356)</u>	<u>(1,616,774)</u>
賬面淨值	Net book amount	<u>2,760,123</u>	<u>479,255</u>	<u>3,239,378</u>
截至2021年12月31日止年度	Year ended 31 December 2021			
期初賬面淨值	Opening net book amount	2,780,135	423,094	3,203,229
新增	Additions	–	232,902	232,902
出售	Disposals	–	(7,627)	(7,627)
折舊支出	Depreciation charge	(76,455)	(137,271)	(213,726)
匯兌差異	Exchange difference	3,249	1,819	5,068
年末賬面淨值	Closing net book amount	<u>2,706,929</u>	<u>512,917</u>	<u>3,219,846</u>
2021年12月31日	At 31 December 2021			
成本	Cost	3,360,201	1,387,523	4,747,724
累積折舊	Accumulated depreciation	<u>(653,272)</u>	<u>(874,606)</u>	<u>(1,527,878)</u>
賬面淨值	Net book amount	<u>2,706,929</u>	<u>512,917</u>	<u>3,219,846</u>

17. 行產及其他固定資產(續)

(乙) 租賃

此附註就本集團作為承租人之租賃提供資料。

財務狀況表內有關租賃之金額列示如下：

17. PREMISES AND OTHER FIXED ASSETS (Continued)

(b) Leases

This note provides information for leases where the Group is a lessee.

The statement of financial position shows the following amounts relating to leases:

	附註 Note	2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
使用權資產			
— 物業	17	567,930	582,382
租賃負債	22	599,587	614,940

18. 投資物業

18. INVESTMENT PROPERTIES

		截至 2022年 6月30日止 6個月 Six months ended 30 Jun 2022	截至 2021年 12月31日止 年度 Year ended 31 Dec 2021
期／年初	At beginning of the period/year	756,353	682,911
新增	Additions	84,651	68,806
重估公平值收益	Fair value gain on revaluation	—	4,636
期／年末	At end of the period/year	841,004	756,353

本集團於2021年12月31日為投資物業的價值進行了重估。此評估由獨立專業特許測量師第一太平戴維斯(估值及專業顧問)有限公司為位於香港及中國國內之投資物業及第一太平戴維斯(澳門)有限公司為位於澳門之投資物業按直接比較方法或收入現值資產化方法以可參考之相似物業其近期成交紀錄來進行。

The Group's investment properties were last revalued at 31 December 2021 by adopting the direct comparison approach or the income capitalisation approach and with reference to recent transactions for similar premises as far as practicable by independent, professionally qualified valuer Savills (Valuation and Professional Services) Limited for investment properties in Hong Kong and Mainland China, and by Savills (Macau) Limited for investment properties in Macau.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

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19. 客戶存款

19. DEPOSITS FROM CUSTOMERS

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
活期存款及往來存款	Demand deposits and current accounts	45,492,771	48,639,038
儲蓄存款	Savings deposits	41,967,191	41,505,926
定期、通知及短期存款	Time, call and notice deposits	110,619,304	106,877,477
		<u>198,079,266</u>	<u>197,022,441</u>

20. 已發行的存款證

20. CERTIFICATES OF DEPOSIT ISSUED

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
按對沖利率風險下以攤餘成本及經公平值 對沖調整後列賬	At amortised cost with fair value hedge adjustments (for hedging interest rate risk)	5,960,705	6,489,717
按攤餘成本列賬	At amortised cost	100,000	100,000
		<u>6,060,705</u>	<u>6,589,717</u>

本集團在此等已發行的存款證到期時按合約應付的金額較以上所列之賬面值高49,000,000港元(2021年12月31日：高11,000,000港元)。

The amount that the Group would be contractually required to pay at maturity to the holders of these certificates of deposit is HK\$49 million higher (31 December 2021: HK\$11 million higher) than the above carrying amount.

21. 後償債務

21. SUBORDINATED NOTES

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
按對沖利率風險下以攤餘成本及經公平值 對沖調整後列賬：	At amortised cost with fair value hedge adjustments (for hedging interest rate risk):		
225,000,000美元於2029年到期的 定息後償債務(註(甲))	US\$225,000,000 Subordinated Fixed Rate Notes due 2029 (Note (a))	1,744,056	1,810,359
300,000,000美元於2031年到期的 定息後償債務(註(乙))	US\$300,000,000 Subordinated Fixed Rate Notes due 2031 (Note (b))	2,165,141	2,318,087
		<u>3,909,197</u>	<u>4,128,446</u>

註：

Note:

(甲) 此乃本銀行於2019年1月15日發行之225,000,000美元在香港聯合交易所有限公司(「香港交易所」)上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務(「債務」)(須遵守香港《銀行業(資本)規則》之條款)。此等債務將於2029年1月15日到期。選擇性贖還日為2024年1月15日。由發行日至其選擇性贖還日，年息為5%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加255點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有(非部分)債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以美元銀行同業拆息為基礎的浮動利息付款。

(a) This represents US\$225,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 15 January 2019 (the "Notes"), which are listed on The Stock Exchange of Hong Kong Limited ("SEHK"). The Notes will mature on 15 January 2029 with an optional redemption date falling on 15 January 2024. Interest at 5% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 255 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on LIBOR has been entered into with an international bank.

(乙) 此乃本銀行於2021年11月2日發行之300,000,000美元在香港交易所上市及符合巴塞爾協定III而被界定為二級資本的10年期定息後償債務(「債務」)(須遵守香港《銀行業(資本)規則》之條款)。此等債務將於2031年11月2日到期。選擇性贖還日為2026年11月2日。由發行日至其選擇性贖還日，年息為3%，每半年付息一次。其後，倘債務未在選擇性贖還日贖回，往後的利息會重訂為當時5年期美國國庫債券息率加195點子。若獲得香港金管局預先批准，本銀行可以票面價值贖回所有(非部分)債務。本銀行亦已與一國際銀行訂立利率掉期合約將債務的固定利息掉換為以美元銀行同業拆息為基礎的浮動利息付款。

(b) This represents US\$300,000,000 Basel III compliant 10-year Subordinated Fixed Rate Notes qualifying as Tier 2 capital of the Bank (subject to the provisions of the Banking (Capital) Rules of Hong Kong) issued on 2 November 2021 (the "Notes"), which are listed on the SEHK. The Notes will mature on 2 November 2031 with an optional redemption date falling on 2 November 2026. Interest at 3% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the then prevailing 5-year U.S. Treasury Rate plus 195 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes in whole but not in part, at par. An interest rate swap contract to swap the fixed rate payment liability of the Notes to floating interest rate based on LIBOR has been entered into with an international bank.

本集團在此等後償債務到期時按合約應付的金額較以上所列之賬面值高210,000,000港元(2021年12月31日：低35,000,000港元)。

The amount that the Group would be contractually required to pay at maturity to the holders of these subordinated notes is HK\$210 million higher (31 December 2021: HK\$35 million lower) than the above carrying amount.

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22. 其他賬目及預提

22. OTHER ACCOUNTS AND ACCRUALS

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
租賃負債(附註17(乙))	Lease liabilities (Note 17(b))	599,587	614,940
其他負債及預提	Other liabilities and accruals	6,922,835	5,921,646
		<u>7,522,422</u>	<u>6,536,586</u>

23. 遞延稅項

23. DEFERRED INCOME TAX

遞延稅項資產及負債的對銷只在具有合法執行權對銷即期稅項資產和即期稅項負債時及遞延稅項與同一稅務機構有關時方可進行。對銷之金額下：

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income taxes relate to the same fiscal authority. The offset amounts are as follows:

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
遞延稅項資產	Deferred income tax assets	173,703	120,418
遞延稅項負債	Deferred income tax liabilities	(10,987)	(14,977)
遞延稅項資產：	Deferred income tax assets:		
— 可在12個月後收回之遞延稅項資產	— Deferred income tax assets to be recovered after more than 12 months	268,404	271,748
遞延稅項負債：	Deferred income tax liabilities:		
— 應在12個月後償還之遞延稅項負債	— Deferred income tax liabilities to be settled after more than 12 months	(105,688)	(166,307)
		<u>162,716</u>	<u>105,441</u>

23. 遞延稅項(續)

遞延稅項賬目總變動如下：

		截至 2022年 6月30日止 6個月 Six months ended 30 Jun 2022	截至 2021年 12月31日止 年度 Year ended 31 Dec 2021
1月1日	At 1 January	105,441	113,082
於收益賬內稅項(支出)／回撥(附註10)	Tax (charged)/credited to the income statement (Note 10)	(31,635)	4,847
於權益賬內稅項回撥／(支出)	Tax credited/(charged) to equity	91,905	(17,362)
匯兌差異	Exchange difference	(2,995)	4,874
6月30日／12月31日	At 30 June/31 December	162,716	105,441

遞延稅項資產及負債於本期之變動，不包括於相同稅法管轄權下對銷之結餘如下：

23. DEFERRED INCOME TAX (Continued)

The gross movement on the deferred income tax account is as follows:

The movement in deferred income tax assets and liabilities during the period, without taking into consideration the offsetting of balances within the same tax jurisdiction, is as follows:

遞延稅項資產：

Deferred income tax assets:

		減值準備 及撥備 Impairment allowances and provisions	遞延支出 及其他 Deferred expenses and others	投資重估 Investment revaluation	合計 Total
2021年1月1日	At 1 January 2021	204,868	51,008	-	255,876
於收益賬內回撥／(支出)	Credited/(charged) to the income statement	12,417	(1,701)	-	10,716
於權益賬內回撥	Credited to equity	-	-	282	282
匯兌差異	Exchange difference	1,255	3,619	-	4,874
2021年12月31日及 2022年1月1日	At 31 December 2021 and 1 January 2022	218,540	52,926	282	271,748
於收益賬內支出	Charged to the income statement	(18,278)	(20,946)	-	(39,224)
於權益賬內回撥	Credited to equity	-	-	12	12
重新分類	Reclassification	-	-	38,863	38,863
匯兌差異	Exchange difference	(2,122)	(847)	(26)	(2,995)
2022年6月30日	At 30 June 2022	198,140	31,133	39,131	268,404

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

23. 遞延稅項(續)

遞延稅項負債：

		撥備 Provisions	加速稅務折舊 Accelerated tax depreciation	投資物業重估 Investment properties revaluation	投資重估 Investment revaluation	合計 Total
2021年1月1日	At 1 January 2021	7,727	95,737	3,872	35,458	142,794
於收益賬內支出/(回撥)	Charged/(credited) to the income statement	3,726	2,490	(347)	-	5,869
於權益賬內支出	Charged to equity	-	-	-	17,644	17,644
2021年12月31日及 2022年1月1日	At 31 December 2021 and 1 January 2022	11,453	98,227	3,525	53,102	166,307
於收益賬內回撥	Credited to the income statement	(3,990)	(3,599)	-	-	(7,589)
於權益賬內回撥	Credited to equity	-	-	-	(91,893)	(91,893)
重新分類	Reclassification	-	-	-	38,863	38,863
2022年6月30日	At 30 June 2022	7,463	94,628	3,525	72	105,688

23. DEFERRED INCOME TAX (Continued)

Deferred income tax liabilities:

		Provisions	Accelerated tax depreciation	Investment properties revaluation	Investment revaluation	Total
At 1 January 2021		7,727	95,737	3,872	35,458	142,794
Charged/(credited) to the income statement		3,726	2,490	(347)	-	5,869
Charged to equity		-	-	-	17,644	17,644
At 31 December 2021 and 1 January 2022		11,453	98,227	3,525	53,102	166,307
Credited to the income statement		(3,990)	(3,599)	-	-	(7,589)
Credited to equity		-	-	-	(91,893)	(91,893)
Reclassification		-	-	-	38,863	38,863
At 30 June 2022		7,463	94,628	3,525	72	105,688

下述乃期/年內於權益賬內回撥/(支出)之遞延稅項：

The deferred income tax credited/(charged) to equity during the period/year is as follows:

		截至 2022年 6月30日止 6個月 Six months ended 30 Jun 2022	截至 2021年 12月31日止 年度 Year ended 31 Dec 2021
於股東權益之公平值儲備：	Fair value reserves in shareholders' equity:		
— 以公平值計量且其變動計入其他全面收益的金融資產	— Financial assets at fair value through other comprehensive income	91,905	(17,362)

24. 其他儲備

24. OTHER RESERVES

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
綜合儲備	Consolidation reserve	8,827	8,827
行產重估儲備	Premises revaluation reserve	233,100	233,100
投資重估儲備	Investment revaluation reserve	(114,042)	467,041
匯兌儲備	Exchange reserve	(159,480)	225,363
一般儲備	General reserve	700,254	700,254
以股份作為基礎作報酬之儲備	Reserve for share-based compensation	15,967	15,814
保留盈利	Retained earnings	<u>22,735,864</u>	<u>21,979,750</u>
		<u>23,420,490</u>	<u>23,630,149</u>
包括於保留盈利內之擬派股息／已派股息	Proposed dividend/dividend paid included in retained earnings	<u>139,500</u>	<u>310,000</u>

本銀行須以監管儲備形式維持除香港財務報告準則所須以外之最低減值撥備。維持該監管儲備(儲備計及澳門商業銀行股份有限公司(「澳門商業銀行」)及大新銀行(中國)有限公司(「大新銀行(中國)」))乃為符合香港銀行業條例及以審慎監管為目的之本地監管規定。該監管儲備規限可派發予股東之儲備金額。監管儲備之變動須與香港金管局進行諮詢，並直接於權益儲備內調撥。

於2022年6月30日，本銀行已指定492,203,000港元(2021年12月31日：432,194,000港元)之金額作為監管儲備先抵銷其綜合一般儲備，餘額再從其綜合保留盈利中指定。

The Bank is required to maintain minimum impairment provisions in excess of those required under HKFRS in the form of regulatory reserve. The regulatory reserve, which also covers Banco Comercial de Macau, S.A. (“BCM”) and Dah Sing Bank (China) Limited (“DSB China”), is maintained to satisfy the provisions of the Hong Kong Banking Ordinance and local regulatory requirements for prudential supervision purposes. The regulatory reserve restricts the amount of reserves which can be distributed to shareholders. Movements in the regulatory reserve are made directly through equity reserve and in consultation with the HKMA.

As at 30 June 2022, the Bank has earmarked a regulatory reserve of HK\$492,203,000 (31 December 2021: HK\$432,194,000) first against its consolidated general reserve; and for any excess amount, the balance is earmarked against its consolidated retained earnings.

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

25. 或然負債及承擔

(甲) 資本承擔

於報告期末在賬目內仍未提撥準備之有關項目及
購入固定資產之資本承擔如下：

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
已簽約但未提撥準備之開支	Expenditure contracted but not provided for	87,883	102,589

(乙) 信貸承擔

本集團資產負債表外承擔授信予客戶之金融工具
合約金額及其信貸風險加權數額如下：

25. CONTINGENT LIABILITIES AND COMMITMENTS

(a) Capital commitments

Capital expenditure in respect of projects and acquisition of fixed assets
at the end of the reporting period but not yet incurred is as follows:

(b) Credit commitments

The contract and credit risk weighted amounts of the Group's off-
balance sheet financial instruments that commit it to extend credit to
customers are as follows:

		合約金額 Contract amount	
		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
直接信貸代替品	Direct credit substitutes	1,669,523	1,383,242
與交易相關之或然項目	Transaction-related contingencies	478,071	496,192
與貿易相關之或然項目	Trade-related contingencies	627,171	703,597
可無條件取消而不須預先通知之承擔	Commitments that are unconditionally cancellable without prior notice	67,213,968	69,241,096
其他承擔	Other commitments	3,984,673	4,304,623
遠期存款	Forward forward deposits placed	129,672	—
		<u>74,103,078</u>	<u>76,128,750</u>

25. 或然負債及承擔(續)

(乙) 信貸承擔(續)

25. CONTINGENT LIABILITIES AND COMMITMENTS

(Continued)

(b) Credit commitments (Continued)

		信貸風險加權數額 Credit risk weighted amount	
		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
或然負債及承擔	Contingent liabilities and commitments	2,246,261	2,454,143
(丙) 已作抵押之資產			
		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
已抵押之持作買賣用途資產及 金融投資作負債擔保 — 其中：按回購協議	Trading assets and financial investments pledged to secure liabilities – of which: under repurchase agreements	5,480,115 <u>2,663,104</u>	2,593,024 <u>1,518,732</u>
擔保之負債金額 — 其中：按回購協議	Amount of liabilities secured – of which: under repurchase agreements	5,389,996 <u>2,569,996</u>	2,585,362 <u>1,510,862</u>

上表列示按法律及合約基準而授出抵押作負債擔保之資產。該等交易乃按正常及慣常的抵押交易(包括回購協議及抵押資產以保障淡倉及便利與結算所之支付程序)條款進行。

The table above shows assets where a charge has been granted to secure liabilities on a legal and contractual basis. These transactions are conducted under terms that are usual and customary to collateralized transactions including repurchase agreements, and include assets pledged to cover short positions and to facilitate settlement processes with clearing houses.

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25. 或然負債及承擔(續)

(丁) 經營租賃承擔

如本集團之公司為出租人，按不可取消物業經營租賃而於未來應收之最低租賃付款總額如下：

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
1年以內	Within 1 year	11,689	14,584
1至2年	Between 1 and 2 years	2,736	3,721
2至3年	Between 2 and 3 years	1,193	891
		<u>15,618</u>	<u>19,196</u>

此外，本集團作為承租人，已簽訂若干仍未開始之租賃。於2022年6月30日，按該等租賃而應支付之租賃付款總額合計為373,000港元(2021年12月31日：28,982,000港元)。

26. 報告期後之不調整事項

本銀行於2022年7月8日已終止泰禾人壽保險有限公司(「泰禾人壽」)、泰禾服務有限公司及大新銀行於2017年6月19日訂立之香港分銷協議(「香港分銷協議」)，並即日生效。

於終止香港分銷協議前，在香港分銷協議生效日，已由泰禾人壽收取1,972,000,000港元的預付款項及由泰禾人壽始於2018年在香港分銷協議下收取共十筆每筆金額為52,800,000港元的等額遞延支付款項(統稱「代價」)，會計處理為將其全額作遞延收益入賬並於合約期(即15年)內予以攤銷為收入。於香港分銷協議終止後，於代價內未攤銷的餘額將不再予以攤銷，而是按有關會計準則要求確認。估計終止香港分銷協議對於稅前股東資金之影響將增加約13億港元。

25. CONTINGENT LIABILITIES AND COMMITMENTS

(Continued)

(d) Operating lease commitments

Where a Group company is the lessor, the future minimum lease payments receivable under non-cancellable building operating leases are as follows:

In addition, the Group has, as a lessee, entered into a number of leases that have not yet commenced. The aggregate lease payments payable under these leases as at 30 June 2022 amount to HK\$373,000 (31 December 2021: HK\$28,982,000).

26. NON-ADJUSTING EVENT AFTER THE REPORTING PERIOD

On 8 July 2022, the Bank terminated the Hong Kong Distribution Agreement ("HKDA") entered into amongst Tahoe Life Insurance Company Limited ("Tahoe Life"), Tahoe Services Limited and DSB dated 19 June 2017 with immediate effect.

Prior to the termination of the HKDA, the accounting treatment for the upfront payment of HK\$1,972 million received from Tahoe Life at the inception of the HKDA and the ten equal deferred annual payments of HK\$52.8 million each receivable from Tahoe Life starting from 2018 under the HKDA (collectively, the "Consideration") was to record them as deferred income for amortisation over the term of the HKDA (i.e. 15 years). Following the termination of the HKDA, the remaining unamortised part of the Consideration will no longer be amortised. Instead, it will be recognised in accordance with relevant accounting standard requirements. The estimated pre-tax impact of the termination of the HKDA on the shareholders' funds will be an increase of approximately HK\$1.3 billion.

未經審核之中期財務披露報表附註

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

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27. 到期日分析

下表分析本集團按報告期末至有關合約到期日或最早可贖回日(如適用)之剩餘期限分類之資產及負債。

27. MATURITY ANALYSIS

The table below analyses the Group's assets and liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date or, where applicable, the earliest callable date.

2022年6月30日	At 30 June 2022	即期償還 Repayable on demand	1個月 或以下 Up to 1 month	1個月以上 但3個月或以下 3 months or less but over 1 month	3個月以上 至1年 Over 3 months to 1 year	1年以上 至5年 Over 1 year to 5 years	5年以上 Over 5 years	無註明日期 Indefinite	合計 Total
資產	Assets								
現金及在銀行的結餘	Cash and balances with banks	3,306,374	17,926,871	-	-	-	-	-	21,233,245
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months	-	-	2,112,599	3,780,834	-	-	-	5,893,433
持作買賣用途的證券	Trading securities	-	810,768	1,051,851	954,845	14,270	7,825	-	2,839,559
以公平值計量且其變動計入 損益的金融資產	Financial assets at fair value through profit or loss	-	-	-	-	-	-	9,629	9,629
衍生金融工具	Derivative financial instruments	24,136	685,752	144,322	185,654	805,001	1,190,503	-	3,035,368
各項貸款及其他賬目	Advances and other accounts	7,090,777	19,844,006	9,478,471	17,083,405	45,459,896	43,244,346	1,990,354	144,191,255
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	-	488,155	3,882,193	9,078,320	22,160,056	5,676,363	89,560	41,374,647
以攤銷成本列賬的金融資產	Financial assets at amortised cost	-	1,464,094	409,321	1,661,498	16,438,511	7,799,395	4,729	27,777,548
聯營公司投資	Investment in an associate	-	-	-	-	-	-	3,951,504	3,951,504
共同控制實體投資	Investments in jointly controlled entities	-	-	-	-	-	-	127,109	127,109
商譽	Goodwill	-	-	-	-	-	-	713,451	713,451
無形資產	Intangible assets	-	-	-	-	-	-	58,252	58,252
行產及其他固定資產	Premises and other fixed assets	-	-	-	-	-	-	3,807,308	3,807,308
投資物業	Investment properties	-	-	-	-	-	-	841,004	841,004
遞延稅項資產	Deferred income tax assets	-	-	-	-	173,703	-	-	173,703
資產合計	Total assets	10,421,287	41,219,646	17,078,757	32,744,556	85,051,437	57,918,432	11,592,900	256,027,015
負債	Liabilities								
銀行存款	Deposits from banks	20,071	2,679,065	2,389,378	313,808	-	-	-	5,402,322
衍生金融工具	Derivative financial instruments	39,659	720,529	130,780	197,070	295,010	8,689	-	1,391,737
持作買賣用途的負債	Trading liabilities	-	2,809,634	6,984	49,880	-	-	-	2,866,498
客戶存款	Deposits from customers	87,459,963	27,284,491	47,089,823	34,689,359	1,555,630	-	-	198,079,266
已發行的存款證	Certificates of deposit issued	-	588,120	1,415,490	3,686,402	370,693	-	-	6,060,705
後償債務	Subordinated notes	-	-	-	-	3,909,197	-	-	3,909,197
租賃負債	Lease liabilities	-	12,642	24,439	105,429	327,228	129,849	-	599,587
其他賬目及預提， 不包括租賃負債	Other accounts and accruals, excluding lease liabilities	34,502	3,628,581	359,431	1,071,064	686,460	828,162	314,635	6,922,835
即期稅項負債	Current income tax liabilities	-	-	-	264,804	-	-	-	264,804
遞延稅項負債	Deferred income tax liabilities	-	-	-	-	10,987	-	-	10,987
負債合計	Total liabilities	87,554,195	37,723,062	51,416,325	40,377,816	7,155,205	966,700	314,635	225,507,938
淨流動性差距	Net liquidity gap	(77,132,908)	3,496,584	(34,337,568)	(7,633,260)	77,896,232	56,951,732	11,278,265	30,519,077

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

27. 到期日分析(續)

27. MATURITY ANALYSIS (Continued)

2021年12月31日	At 31 December 2021	即期償還 Repayable on demand	1個月以上	3個月以上	1年以上	5年以上	無註明日期 Indefinite	合計 Total
			1個月 或以下 Up to 1 month	但3個月或以下 3 months or less but over 1 month	至1年 Over 3 months to 1 year	至5年 Over 1 year to 5 years		
資產	Assets							
現金及在銀行的結餘	Cash and balances with banks	4,024,247	7,983,506	-	-	-	-	12,007,753
在銀行1至12個月內到期的存款	Placements with banks maturing between one and twelve months	-	-	1,768,275	2,763,588	-	-	4,531,863
持作買賣用途的證券	Trading securities	-	257,399	1,990,986	2,164,714	12,285	-	4,425,384
以公平值計量且其變動計入 損益的金融資產	Financial assets at fair value through profit or loss	-	-	-	-	-	14,119	14,119
衍生金融工具	Derivative financial instruments	-	142,748	82,257	106,992	139,412	149,647	621,056
各項貸款及其他賬目	Advances and other accounts	7,660,952	25,695,748	9,391,075	20,140,063	45,171,211	42,814,941	152,460,504
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income	-	2,391,285	4,635,956	7,745,813	18,373,805	8,197,295	41,433,736
以攤銷成本列賬的金融資產	Financial assets at amortised cost	-	1,520,903	1,767,865	2,577,364	12,041,290	6,619,034	24,531,186
聯營公司投資	Investment in an associate	-	-	-	-	-	4,230,951	4,230,951
共同控制實體投資	Investments in jointly controlled entities	-	-	-	-	-	114,373	114,373
商譽	Goodwill	-	-	-	-	-	713,451	713,451
無形資產	Intangible assets	-	-	-	-	-	58,252	58,252
行產及其他固定資產	Premises and other fixed assets	-	-	-	-	-	3,802,228	3,802,228
投資物業	Investment properties	-	-	-	-	-	756,353	756,353
遞延稅項資產	Deferred income tax assets	-	-	-	-	120,418	-	120,418
資產合計	Total assets	<u>11,685,199</u>	<u>37,991,589</u>	<u>19,636,414</u>	<u>35,498,534</u>	<u>75,858,421</u>	<u>57,780,917</u>	<u>249,821,627</u>
負債	Liabilities							
銀行存款	Deposits from banks	57,311	721,683	924,203	-	-	-	1,703,197
衍生金融工具	Derivative financial instruments	-	128,735	60,438	155,569	514,338	566,285	1,425,365
持作買賣用途的負債	Trading liabilities	-	500,001	1,011,926	-	-	-	1,511,927
客戶存款	Deposits from customers	91,598,396	30,853,014	62,974,603	10,285,338	1,311,090	-	197,022,441
已發行的存款證	Certificates of deposit issued	-	100,057	1,637,286	4,468,052	384,322	-	6,589,717
後償債務	Subordinated notes	-	-	-	-	4,128,446	-	4,128,446
租賃負債	Lease liabilities	-	12,535	24,298	96,554	323,062	158,491	614,940
其他賬目及預提， 不包括租賃負債	Other accounts and accruals, excluding lease liabilities	323,864	1,665,184	475,593	1,361,644	696,974	910,750	5,921,646
即期稅項負債	Current income tax liabilities	-	-	-	160,235	-	-	160,235
遞延稅項負債	Deferred income tax liabilities	-	-	-	-	14,977	-	14,977
負債合計	Total liabilities	<u>91,979,571</u>	<u>33,981,209</u>	<u>67,108,347</u>	<u>16,527,392</u>	<u>7,373,209</u>	<u>1,635,526</u>	<u>219,092,891</u>
淨流動性差距	Net liquidity gap	<u>(80,294,372)</u>	<u>4,010,380</u>	<u>(47,471,933)</u>	<u>18,971,142</u>	<u>68,485,212</u>	<u>56,145,391</u>	<u>30,728,736</u>

28. 公平值體系

本集團使用下列反映在釐定公平值中可觀察及不可觀察參數重要性之體系計量公平值：

級別	內容
1	相同資產或負債於活躍市場中之報價(未經調整)。本級別包括於交易所上市之權益性證券及衍生工具。
2	除第1級別所包括之報價外，其他資產或負債能直接(即價格)或間接(即從價格導出)地可觀察之數據，該級別包括大多數場外交易衍生工具合約。
3	資產或負債數據並非根據可觀察之市場數據(不可觀察之數據)。本級別包括具有大部份不可觀察部件之權益性及債務證券。

按公平值計量之資產及負債：

經常性公平值計量

2022年6月30日	At 30 Jun 2022	第1級 Level 1	第2級 Level 2	第3級 Level 3	合計 Total
內容	Descriptions				
以公平值計量且其變動計入損益的金融資產	Financial assets at fair value through profit or loss				
債務證券	Debt securities	-	2,839,559	-	2,839,559
投資基金	Investment funds	9,629	-	-	9,629
衍生金融工具	Derivative financial instruments				
持作買賣用途	Held for trading	-	1,079,524	-	1,079,524
持有用作對沖	Held for hedging	-	1,955,844	-	1,955,844
以公平值計量且其變動計入其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	-	41,285,087	-	41,285,087
權益性證券	Equity securities	409	6,029	83,122	89,560
按公平值計量之資產合計	Total assets measured at fair value	10,038	47,166,043	83,122	47,259,203
以公平值計量且其變動計入損益的金融負債	Financial liabilities at fair value through profit or loss				
—持作買賣用途	— held for trading				
債務證券	Debt securities	-	2,866,498	-	2,866,498
衍生金融工具	Derivative financial instruments				
持作買賣用途	Held for trading	-	1,116,473	-	1,116,473
持有用作對沖	Held for hedging	-	275,264	-	275,264
按公平值計量之負債合計	Total liabilities measured at fair value	-	4,258,235	-	4,258,235

28. FAIR VALUE HIERARCHY

The Group measures fair values using the following hierarchy that reflects the significance of the observable and unobservable inputs used in the fair value measurement:

Level	Descriptions
1	Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes equity securities and derivatives that are listed on exchanges.
2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). This level includes the majority of the over-the-counter derivative contracts.
3	Inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity and debt securities with significant unobservable components.

Assets and liabilities measured at fair value:

Recurring fair value measurements

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

28. 公平值體系(續)

按公平值計量之資產及負債：(續)

界定為第3級別資產之金融資產為非上市權益性證券及債券投資。此等金融資產按公平值列示，與其成本值相近。

截至2022年6月30日止6個月及2021年12月31日止年度，概無金融資產及負債轉入或轉出公平值等級中的第3級別。賬面值之變動為重估收益／虧損。

經常性公平值計量(續)

28. FAIR VALUE HIERARCHY (Continued)

Assets and liabilities measured at fair value: (Continued)

Financial assets classified as Level 3 assets represent investments in unlisted equity securities and debentures. They are stated at fair value which approximates the cost.

For the six months ended 30 June 2022 and the year ended 31 December 2021, there were no transfers of financial assets and liabilities into or out of the Level 3 fair value hierarchy. The changes in carrying value represent the foreign exchange gains/losses.

Recurring fair value measurements (Continued)

2021年12月31日	At 31 Dec 2021	第1級 Level 1	第2級 Level 2	第3級 Level 3	合計 Total
內容	Descriptions				
以公平值計量且其變動計入 損益的金融資產	Financial assets at fair value through profit or loss				
債務證券	Debt securities	-	4,425,384	-	4,425,384
投資基金	Investment funds	14,119	-	-	14,119
衍生金融工具	Derivative financial instruments				
持作買賣用途	Held for trading	-	360,405	-	360,405
持有用作對沖	Held for hedging	-	260,651	-	260,651
以公平值計量且其變動計入 其他全面收益的金融資產	Financial assets at fair value through other comprehensive income				
債務證券	Debt securities	-	41,344,154	-	41,344,154
權益性證券	Equity securities	481	6,315	82,786	89,582
按公平值計量之資產合計	Total assets measured at fair value	14,600	46,396,909	82,786	46,494,295
以公平值計量且其變動計入 損益的金融負債	Financial liabilities at fair value through profit or loss				
—持作買賣用途	— held for trading				
債務證券	Debt securities	-	1,511,927	-	1,511,927
衍生金融工具	Derivative financial instruments				
持作買賣用途	Held for trading	-	315,959	-	315,959
持有用作對沖	Held for hedging	-	1,109,406	-	1,109,406
按公平值計量之負債合計	Total liabilities measured at fair value	-	2,937,292	-	2,937,292

28. 公平值體系(續)

未按公平值計量之金融工具：

本集團按成本或攤餘成本列賬的金融工具之賬面值，與其於2022年6月30日及2021年12月31日之公平值並無重大差異，除以下外：

28. FAIR VALUE HIERARCHY (Continued)

Financial instruments not measured at fair value:

The carrying amounts of the Group's financial instruments carried at cost or amortised cost are not materially different from their fair values as at 30 June 2022 and 31 December 2021 except as follows:

		賬面值 Carrying value	公平值 Fair value
2022年6月30日	At 30 June 2022		
金融資產	Financial assets		
以攤餘成本列賬的金融資產	Financial assets at amortised cost	<u>27,777,548</u>	<u>27,699,384</u>
金融負債	Financial liabilities		
已發行的存款證	Certificates of deposit issued	6,060,705	6,051,556
後償債務	Subordinated notes	<u>3,909,197</u>	<u>3,975,445</u>
		賬面值 Carrying value	公平值 Fair value
2021年12月31日	At 31 December 2021		
金融資產	Financial assets		
以攤餘成本列賬的金融資產	Financial assets at amortised cost	<u>24,531,186</u>	<u>24,469,359</u>
金融負債	Financial liabilities		
已發行的存款證	Certificates of deposit issued	6,589,717	6,589,883
後償債務	Subordinated notes	<u>4,128,446</u>	<u>4,193,099</u>

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

29. 營業分項報告

本集團根據香港財務報告準則第8號《營運業務分項》編製分項報告。向包括行政總裁及其他執行委員會成員之主要營運決策人呈報而作為資源分配及業績評估用途之資料，乃按個人銀行、企業銀行、財資及環球市場及海外銀行業務分類之基礎來確定。本地銀行業務之營運表現按業務活動分析，而海外銀行業務之營運表現按業務機構分析。

經考慮到本地業務之客戶群、產品及服務，經濟環境和法規後，本集團將營運業務劃分為下列呈報分項：

- 個人銀行業務包括接受個人客戶存款、住宅樓宇按揭、私人貸款、透支、汽車貸款和信用卡服務、保險業務的銷售和投資服務。
- 企業銀行業務包括接受存款、貸款、營運資金融資及貿易融資，其存款來源及融資客戶主要是工商業及機構性客戶。
- 財資及環球市場業務主要包括外匯服務、中央貸存現金管理、利率風險管理、證券投資管理及本集團整體之資金運用管理。
- 海外銀行業務包括由位於澳門和中國之海外附屬公司提供之個人銀行和企業銀行業務及本集團於一間在中國設立之商業銀行之權益。
- 其他包括未可直接歸類於其他呈報分項之營運業績、集團投資及債務資金(包括後償債務)。

29. OPERATING SEGMENT REPORTING

Segment reporting by the Group is prepared in accordance with HKFRS 8 “Operating Segments”. Information reported to the chief operating decision maker, including the Chief Executive and other Executive Committee members, for the purposes of resource allocation and performance assessment, is determined on the basis of personal banking, corporate banking, treasury and global markets and overseas banking business. Operating performances are analysed by business activities for local banking business, and on business entity basis for overseas banking business.

Considering the customer groups, products and services of local businesses, the economic environment and regulations, the Group splits the operating segments of the Group into the following reportable segments:

- Personal banking business includes the acceptance of deposits from individual customers and the extension of residential mortgage lending, personal loans, overdraft, vehicle financing and credit card services, and the provision of insurance sales and investment services.
- Corporate banking business includes the acceptance of deposits from and the advance of loans and working capital finance to commercial, industrial and institutional customers, and the provision of trade financing.
- Treasury and global markets activities are mainly the provision of foreign exchange services and centralised cash management for deposit taking and lending, interest rate risk management, management of investment in securities and the overall funding of the Group.
- Overseas banking businesses include personal banking, corporate banking business activities provided by overseas subsidiaries in Macau and China, and the Group’s interest in a commercial bank in China.
- Others include results of operations not directly identified under other reportable segments, corporate investments and debt funding (including subordinated notes).

29. 營業分項報告(續)

就編製分項報告而言，對可直接認明為各個別分項之源自客戶、產品及服務收入，將直接呈報於有關分項；而分項之間的資金運用及資金資源所產生的收入和資金成本，按參照市場利率之轉移價格機制分配至各分項。分項間之交易乃依據授予第三者或與第三者交易之同類條款定價。分項間之收入或支出於綜合賬內抵銷。

所有不同分項之直接開支將歸類於有關的分項分類。間接開支及支援部門開支乃依據開支性質，按耗用之時間及工作量和分項營運收入，分配至不同的分項及產品。不能合理地分配至各分項、產品及支援部門之企業活動開支，則作企業開支呈列於「其他」項下。

29. OPERATING SEGMENT REPORTING (Continued)

For the purpose of segment reporting, revenue derived from customers, products and services directly identifiable with individual segments are reported directly under respective segments, while revenue and funding cost arising from inter-segment funding operation and funding resources are allocated to segments by way of transfer pricing mechanism with reference to market interest rates. Transactions within segments are priced based on similar terms offered to or transacted with external parties. Inter-segment income or expenses are eliminated on consolidation.

All direct costs incurred by different segments are grouped under respective segments. Indirect costs and support functions' costs are allocated to various segments and products based on effort and time spent as well as segments' operating income depending on the nature of costs incurred. Costs related to corporate activities that cannot be reasonably allocated to segments, products and support functions are grouped under Others as unallocated corporate expenses.

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29. 營業分項報告(續)

截至2022年6月30日止6個月

29. OPERATING SEGMENT REPORTING (Continued)

For the six months ended 30 June 2022

		個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球 市場業務 Treasury and Global Markets	海外銀行 Overseas Banking	其他 Others	跨項目 Inter- segment	總計 Total
淨利息收入/(支出)	Net interest income/(expenses)	857,073	573,873	393,865	249,147	(56,942)	34	2,017,050
非利息收入	Non-interest income	401,075	95,080	42,719	55,049	8,066	(34)	601,955
營運收入/(支出)	Total operating income/ (expenses)	1,258,148	668,953	436,584	304,196	(48,876)	-	2,619,005
營運支出	Operating expenses	(800,438)	(227,771)	(85,895)	(272,597)	(8,714)	-	(1,395,415)
扣除信貸減值(虧損)/ 回撥前之營運溢利/ (虧損)	Operating profit/(loss) before credit impairment (losses)/ written back	457,710	441,182	350,689	31,599	(57,590)	-	1,223,590
信貸減值(虧損)/回撥	Credit impairment (losses)/ written back	(63,196)	(218,946)	20,267	(46,201)	3,021	-	(305,055)
扣除信貸減值(虧損)/ 回撥後之營運溢利/ (虧損)	Operating profit/(loss) after credit impairment (losses)/ written back	394,514	222,236	370,956	(14,602)	(54,569)	-	918,535
出售其他固定資產之 (虧損)/收益	Net (loss)/gain on disposal of other fixed assets	(344)	(60)	-	3	(25)	-	(426)
出售以攤餘成本列賬的 金融資產之淨收益	Net gain on disposal of financial assets at amortised cost	-	-	24	-	-	-	24
應佔聯營公司之業績	Share of results of an associate	-	-	-	453,747	-	-	453,747
聯營公司投資之減值虧損	Impairment loss on investment in an associate	-	-	-	(139,000)	-	-	(139,000)
應佔共同控制實體之業績	Share of results of jointly controlled entities	-	-	-	-	12,736	-	12,736
除稅前溢利/(虧損)	Profit/(loss) before taxation	394,170	222,176	370,980	300,148	(41,858)	-	1,245,616
稅項(支出)/回撥	Taxation (expenses)/credit	(65,076)	(36,668)	(61,344)	(9,012)	13,393	-	(158,707)
期間溢利/(虧損)	Profit/(loss) for the period	329,094	185,508	309,636	291,136	(28,465)	-	1,086,909
截至2022年6月30日止 6個月	For the six months ended 30 June 2022							
折舊及攤銷費用	Depreciation and amortisation	37,889	7,814	4,138	30,756	101,905	-	182,502
於2022年6月30日	As at 30 June 2022							
分項資產	Segment assets	55,943,723	63,940,828	95,944,045	37,200,516	7,982,022	(4,984,119)	256,027,015
分項負債	Segment liabilities	116,363,208	49,288,934	18,056,986	28,767,577	18,015,352	(4,984,119)	225,507,938

29. 營業分項報告(續)

截至2021年6月30日止6個月

29. OPERATING SEGMENT REPORTING (Continued)

For the six months ended 30 June 2021

		個人銀行 Personal Banking	企業銀行 Corporate Banking	財資及環球 市場業務 Treasury and Global Markets	海外銀行 Overseas Banking	其他 Others	跨項目 Inter- segment	總計 Total
淨利息收入/(支出)	Net interest income/(expenses)	797,488	591,285	387,720	245,930	(60,488)	-	1,961,935
非利息收入	Non-interest income	538,433	103,669	27,594	66,553	20,167	-	756,416
營運收入/(支出)	Total operating income/ (expenses)	1,335,921	694,954	415,314	312,483	(40,321)	-	2,718,351
營運支出	Operating expenses	(821,447)	(241,605)	(95,785)	(264,021)	(33,914)	-	(1,456,772)
扣除信貸減值(虧損)/ 回撥前之營運溢利/ (虧損)	Operating profit/(loss) before credit impairment (losses)/ written back	514,474	453,349	319,529	48,462	(74,235)	-	1,261,579
信貸減值(虧損)/回撥	Credit impairment (losses)/ written back	(108,627)	(29,286)	133	20,683	47	-	(117,050)
扣除信貸減值(虧損)/ 回撥後之營運溢利/ (虧損)	Operating profit/(loss) after credit impairment (losses)/ written back	405,847	424,063	319,662	69,145	(74,188)	-	1,144,529
出售其他固定資產之淨虧損	Net loss on disposal of other fixed assets	(2,240)	(1,031)	(16)	(77)	(3,531)	-	(6,895)
出售以公平值計量且 其變動計入其他全面 收益的金融資產之淨收益	Net gain on disposal of financial assets at fair value through other comprehensive income	-	-	3,875	-	-	-	3,875
應佔聯營公司之業績	Share of results of an associate	-	-	-	433,054	-	-	433,054
聯營公司投資之減值虧損	Impairment loss on investment in an associate	-	-	-	(251,000)	-	-	(251,000)
視同出售聯營公司投資 之虧損	Loss on deemed disposal of investment in an associate	-	-	-	(31,202)	-	-	(31,202)
應佔共同控制實體之業績	Share of results of jointly controlled entities	-	-	-	-	16,835	-	16,835
除稅前溢利/(虧損)	Profit/(loss) before taxation	403,607	423,032	323,521	219,920	(60,884)	-	1,309,196
稅項(支出)/回撥	Taxation (expenses)/credit	(66,611)	(69,768)	(53,358)	(31,220)	12,995	-	(207,962)
期間溢利/(虧損)	Profit/(loss) for the period	336,996	353,264	270,163	188,700	(47,889)	-	1,101,234
截至2021年6月30日止 6個月	For the six months ended 30 June 2021							
折舊及攤銷費用	Depreciation and amortisation	38,403	7,645	4,039	29,493	138,044	-	217,624
於2021年12月31日	As at 31 December 2021							
分項資產	Segment assets	56,651,282	70,473,506	80,791,990	38,977,756	8,278,471	(5,351,378)	249,821,627
分項負債	Segment liabilities	114,634,275	49,555,753	12,777,503	30,182,181	17,294,557	(5,351,378)	219,092,891

區域資料

區域分項資料乃根據本集團向外部客戶提供服務、與其商業交易及建立關係的法定機構之所在地。截至2022年6月30日止及2021年6月30日止期間，除香港外，並無單一國家或區域分項構成10%或以上之本集團之資產、負債、營運收入、或除稅前溢利。

Geographical information

Geographical segment information is based on the domicile of the legal entities within the Group with business dealing and relationship with, and services to external customers. For the six months ended 30 June 2022 and 2021, no single country or geographical segment other than Hong Kong contributed 10% or more of the Group's assets, liabilities, operating income, or profit before taxation.

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30. 外匯風險

下列為本集團在2022年6月30日之美元和其他個別貨幣之外匯淨額(有關之外匯淨額超過所有外匯淨額10%)，及其相應之比較額。

於2022年6月30日及2021年12月31日，本集團並無任何結構性外幣持盤淨額。期權倉淨額乃根據所有外匯期權合約之得爾塔加權持倉為基礎計算。

30. CURRENCY CONCENTRATIONS

The following sets out the net foreign exchange position in USD and other individual currency that constitutes more than 10% of the total net position in all foreign currencies as at 30 June 2022 and the corresponding comparative balances.

The Group did not have any structural foreign exchange position as at 30 June 2022 and 31 December 2021. The net option position is calculated in the basis of the delta-weighted position of all foreign currency option contracts.

		美元	日圓	人民幣	瑞士法郎	澳門幣	其他外幣	外幣合計
		US dollars	Japanese Yen	Renminbi	Swiss Franc	Macau Pataca	Other foreign currencies	Total foreign currencies
2022年6月30日	At 30 Jun 2022							
相等於百萬港元	Equivalent in HK\$ millions							
現貨資產	Spot assets	73,618	142	14,549	509	10,181	6,057	105,056
現貨負債	Spot liabilities	(51,194)	(857)	(14,065)	(401)	(11,346)	(8,363)	(86,226)
遠期買入	Forward purchases	39,965	3,159	6,555	5,767	-	19,294	74,740
遠期賣出	Forward sales	(61,273)	(2,488)	(6,784)	(5,960)	-	(17,069)	(93,574)
期權淨額	Net options position	151	6	5	23	-	44	229
長/(短)盤淨額	Net long/(short) position	1,267	(38)	260	(62)	(1,165)	(37)	225
		美元	人民幣	澳門幣	其他外幣	外幣合計		
		US dollars	Renminbi	Macau Pataca	Other foreign currencies	Total foreign currencies		
2021年12月31日	At 31 Dec 2021							
相等於百萬港元	Equivalent in HK\$ millions							
現貨資產	Spot assets	73,869	16,988	9,917	5,947	106,721		
現貨負債	Spot liabilities	(54,003)	(16,632)	(11,278)	(8,594)	(90,507)		
遠期買入	Forward purchases	30,077	11,240	-	18,947	60,264		
遠期賣出	Forward sales	(49,845)	(11,480)	-	(16,318)	(77,643)		
期權淨額	Net options position	35	3	-	(5)	33		
長/(短)盤淨額	Net long/(short) position	133	119	(1,361)	(23)	(1,132)		

31. 債權及餘額之額外分析

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral

		2022年6月30日 As at 30 Jun 2022		2021年12月31日 As at 31 Dec 2021	
		貸款及墊款總額 受抵押品保障 之百分比 % of gross loans and advances covered by collateral	未償還結餘 Outstanding balance	貸款及墊款總額 受抵押品保障 之百分比 % of gross loans and advances covered by collateral	未償還結餘 Outstanding balance
在香港使用的貸款	Loans for use in Hong Kong				
工商金融	Industrial, commercial and financial				
– 物業發展	– Property development	66.4	4,466,347	75.2	5,467,229
– 物業投資	– Property investment	93.5	20,935,456	93.2	19,253,002
– 金融企業	– Financial concerns	20.5	3,048,003	14.9	4,661,129
– 股票經紀	– Stockbrokers	59.2	1,219,292	61.6	1,642,984
– 批發與零售業	– Wholesale and retail trade	94.9	5,122,468	91.8	5,401,435
– 製造業	– Manufacturing	44.0	2,141,393	60.7	1,987,035
– 運輸及運輸設備	– Transport and transport equipment	82.4	2,302,171	79.2	2,269,160
– 康樂活動	– Recreational activities	99.3	58,469	99.1	59,895
– 資訊科技	– Information technology	45.0	27,987	91.1	59,058
– 其他	– Others	82.6	6,815,564	74.4	6,970,986
		80.8	46,137,150	77.5	47,771,913
個人	Individuals				
– 購買「居者有其屋計劃」、 「私人參建居屋計劃」及 「租者置其屋計劃」 樓宇貸款	– Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	100.0	500,878	100.0	529,218
– 購買其他住宅物業貸款	– Loans for the purchase of other residential properties	100.0	33,807,988	100.0	33,473,466
– 信用卡貸款	– Credit card advances	–	3,342,793	–	3,670,096
– 其他	– Others	47.0	12,193,200	51.0	13,105,677
		80.3	49,844,859	80.1	50,778,457
在香港使用的貸款	Loans for use in Hong Kong	80.5	95,982,009	78.8	98,550,370
貿易融資(註(1))	Trade finance (Note (1))	69.5	6,771,305	67.3	8,123,088
在香港以外使用的貸款(註(2))	Loans for use outside Hong Kong (Note (2))	72.5	35,985,146	58.4	37,640,550
		77.9	138,738,460	72.9	144,314,008

NOTES TO THE UNAUDITED INTERIM FINANCIAL DISCLOSURE STATEMENT

(以港幣千元位列示，除另有註明外) (Expressed in thousands of Hong Kong dollars unless otherwise stated)

31. 債權及餘額之額外分析(續)

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)(續)

註：

- (1) 上述列示之貿易融資為參考香港金管局發出之相關指引而分類為香港進口、出口和轉口的融資，以及商品貿易融資等之貸款。

不涉及香港之貿易融資貸款(包括本銀行之海外銀行附屬公司授予之貿易融資)總值472,215,000港元(2021年12月31日：485,128,000港元)分類於「在香港以外使用的貸款」項下。

- (2) 「在香港以外使用的貸款」包括授予香港客戶但在香港以外使用之貸款。

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

Note:

- (1) Trade finance shown above represents loans covering finance of imports to Hong Kong, exports and re-exports from Hong Kong and merchandising trade classified with reference to the relevant guidelines issued by the HKMA.

Trade finance loans not involving Hong Kong (including trade finance extended by the overseas subsidiary banks of the Bank) totalling HK\$472,215,000 (31 December 2021: HK\$485,128,000) are classified under “Loans for use outside Hong Kong”.

- (2) “Loans for use outside Hong Kong” include loans extended to customers located in Hong Kong with the finance used outside Hong Kong.

31. 債權及餘額之額外分析(續)

(甲) 按行業分類之客戶貸款及墊款總額(以貸款用途分類及以受抵押品保障的百分比分析)(續)

上述分析中各構成客戶貸款及墊款總額10%或以上的行業，其應佔減值貸款額、逾期貸款額、階段3、及階段1及階段2減值準備如下：

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(a) Gross loans and advances to customers by industry sector classified according to the usage of loans and analysed by percentage covered by collateral (Continued)

For each industry sector reported above with loan balance constituting 10% or more of the total balance of loans and advances to customers, the attributable amount of impaired loans, overdue loans, Stage 3, and Stage 1 and Stage 2 impairment allowances are as follows:

2022年6月30日	As at 30 Jun 2022	未償還結餘 Outstanding balance	貸款及墊款總額 逾期未償還		階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances
			減值貸款 (階段3) Impaired loans (Stage 3)	超過3個月 Gross loans and advances overdue for over 3 months		
在香港使用的貸款	Loans for use in Hong Kong					
工商金融 – 物業投資	Industrial, commercial and financial – Property investment	20,935,456	36,429	92,737	2,435	80,075
個人 – 購買其他住宅 物業貸款	Individuals – Loans for the purchase of other residential properties	33,807,988	90,094	79,352	8,442	21,716
在香港以外使用的貸款	Loans for use outside Hong Kong	35,985,146	1,106,033	1,026,692	427,518	297,230
2021年12月31日	As at 31 Dec 2021					
在香港使用的貸款	Loans for use in Hong Kong					
工商金融 – 物業投資	Industrial, commercial and financial – Property investment	19,253,002	51,919	38,121	11,729	89,789
個人 – 購買其他住宅 物業貸款	Individuals – Loans for the purchase of other residential properties	33,473,466	89,902	85,138	9,624	24,502
在香港以外使用的貸款	Loans for use outside Hong Kong	37,640,550	392,169	368,601	163,778	342,823

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31. 債權及餘額之額外分析(續)

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(乙) 對內地活動的餘額

(b) Mainland activities exposures

根據香港金管局《銀行業(披露)規則》，以下對內地活動的餘額之分析乃參照香港金管局對內地活動申報表中所列之非銀行類交易對手類別及直接貸款總額種類以分類，其中只包括本銀行及其內地銀行附屬公司授予之內地活動的餘額。

The analysis of Mainland activities exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA Return of Mainland Activities, which includes the Mainland activities exposures extended by the Bank and its Mainland subsidiary bank only.

2022年6月30日	As at 30 June 2022	資產負債表內的餘額 On-balance sheet exposure	資產負債表外的餘額 Off-balance sheet exposure	總餘額 Total exposures
1. 中央政府，中央政府擁有的機構及其附屬公司和合營公司(「合營公司」)	1. Central government, central government-owned entities and their subsidiaries and joint ventures ("JV"s)	7,992,483	120,052	8,112,535
2. 地方政府，地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	1,301,996	422,329	1,724,325
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	11,462,717	1,436,079	12,898,796
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	2,794,306	15,000	2,809,306
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	1,180,306	219,492	1,399,798
6. 居住在中國內地以外之國民或在中國內地以外成立的機構，而涉及的貸款於中國內地使用	6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credits are granted for use in Mainland China	11,599,812	821,084	12,420,896
7. 其他交易對手，其風險額被視作對中國大陸非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Mainland China exposures	666,631	-	666,631
		<u>36,998,251</u>	<u>3,034,036</u>	<u>40,032,287</u>
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	<u>239,374,068</u>		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets	<u>15.46%</u>		

註：

Note:

上述呈報餘額包括客戶貸款總額及其他對客戶索償之金額。

The balances of exposures reported above include gross loans and advances and other balances of claims on the customers.

31. 債權及餘額之額外分析(續)

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(乙) 對內地活動的餘額(續)

(b) Mainland activities exposures (Continued)

		資產負債表內 的餘額	資產負債表外 的餘額	總餘額
		On-balance	Off-balance	Total
2021年12月31日	As at 31 December 2021	sheet exposure	sheet exposure	exposures
1. 中央政府，中央政府擁有的機構及其附屬公司和合營公司	1. Central government, central government-owned entities and their subsidiaries and JVs	9,094,497	120,098	9,214,595
2. 地方政府，地方政府擁有的機構及其附屬公司和合營公司	2. Local governments, local government-owned entities and their subsidiaries and JVs	1,447,842	263,538	1,711,380
3. 居住在中國內地之國民或在中國內地成立的其他機構及其附屬公司和合營公司	3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	14,376,645	1,504,435	15,881,080
4. 未有在上述第一項呈報之中央政府的其他機構	4. Other entities of central government not reported in item 1 above	2,890,926	10,714	2,901,640
5. 未有在上述第二項呈報之地方政府的其他機構	5. Other entities of local governments not reported in item 2 above	1,060,321	249,582	1,309,903
6. 居住在中國內地以外之國民或在中國內地以外成立的機構，而涉及的貸款於中國內地使用	6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credits are granted for use in Mainland China	11,835,454	806,339	12,641,793
7. 其他交易對手，其風險額被視作對中國大陸非銀行類客戶的餘額	7. Other counterparties where the exposures are considered to be non-bank Mainland China exposures	732,977	289	733,266
		<u>41,438,662</u>	<u>2,954,995</u>	<u>44,393,657</u>
本銀行及其內地銀行附屬公司之扣除撥備後之資產合計	Total assets of the Bank and its Mainland subsidiary bank after provision	<u>233,473,940</u>		
資產負債表內的餘額佔資產合計百分比	On-balance sheet exposures as percentage of total assets	<u>17.75%</u>		

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31. 債權及餘額之額外分析(續)

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(丙) 按區域分析之客戶貸款及墊款總額及逾期貸款

(c) Analysis of gross loans and advances to customers and overdue loans by geographical area

客戶貸款及墊款之區域分析乃根據已考慮風險轉移後之交易對手所在地分類。一般而言，當貸款的擔保方位處與交易對手不同之區域時，風險將被轉移。

Loans and advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party located in an area which is different from that of the counterparty.

下表為客戶貸款及墊款總額、減值客戶貸款及墊款(階段3)、逾期客戶貸款及墊款、階段3、及階段1及階段2減值準備按區域分析。

The following table analyses gross loans and advances to customers, impaired loans and advances to customers (Stage 3), overdue loans and advances to customers, Stage 3, and Stage 1 and Stage 2 impairment allowances by geographical area.

2022年6月30日	As at 30 June 2022	客戶貸款及 墊款總額 Gross loans and advances to customers	減值客戶 貸款及墊款 (階段3) Impaired loans and advances to customers (Stage 3)	逾期客戶 貸款及墊款 Overdue loans and advances to customers	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances
香港	Hong Kong	117,317,582	1,660,712	1,126,538	670,541	632,223
中國	China	6,641,445	69,598	69,598	1,946	49,677
澳門	Macau	13,700,068	219,112	242,441	84,012	24,162
其他	Others	1,079,365	-	-	-	8,760
		<u>138,738,460</u>	<u>1,949,422</u>	<u>1,438,577</u>	<u>756,499</u>	<u>714,822</u>
2021年12月31日	As at 31 December 2021	客戶貸款及 墊款總額 Gross loans and advances to customers	減值客戶 貸款及墊款 (階段3) Impaired loans and advances to customers (Stage 3)	逾期客戶 貸款及墊款 Overdue loans and advances to customers	階段3 減值準備 Stage 3 impairment allowances	階段1及 階段2 減值準備 Stage 1 and Stage 2 impairment allowances
香港	Hong Kong	121,821,903	1,114,820	539,610	469,827	676,463
中國	China	7,615,412	72,577	62,677	1,865	62,079
澳門	Macau	13,778,604	211,439	211,439	75,917	76,856
其他	Others	1,098,089	-	-	-	7,940
		<u>144,314,008</u>	<u>1,398,836</u>	<u>813,726</u>	<u>547,609</u>	<u>823,338</u>

31. 債權及餘額之額外分析(續)

(丁) 國際債權

國際債權資料是在考慮風險的轉移後，根據交易對手的所在地而披露對外地交易對手最終面對的風險。一般而言，若交易對手的債權是由在不同國家的另一方擔保，或履行債權是一間銀行的海外分行，而其總部是處於不同的國家，才會確認風險由一國家轉移至另一國家。經計及任何認可之風險轉移後，只有構成國際債權總額10%或以上之區域方作出披露。

31. ADDITIONAL ANALYSIS ON CLAIMS AND EXPOSURES (Continued)

(d) International claims

The information of international claims discloses exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any transfer of risk. In general, transfer of risk from one country to another is recognised if the claims against a counterparty are guaranteed by another party in a different country or if the claims are on an overseas branch of a bank whose head office is located in a different country. Only regions constituting 10% or more of the aggregate international claims after taking into account any recognised risk transfer are disclosed.

2022年6月30日 百萬港元	At 30 June 2022 In millions of HK\$	非銀行私人機構 Non-bank private sector				債權總額 Total claims
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
離岸中心	Offshore centres	5,683	11,685	5,261	153,773	176,402
– 其中：香港	– of which: Hong Kong	4,249	10,540	5,176	137,935	157,900
發展中亞太區	Developing Asia and Pacific	27,197	1,099	609	18,863	47,768
– 其中：中國	– of which: Mainland China	19,173	949	334	14,131	34,587

2021年12月31日 百萬港元	At 31 December 2021 In millions of HK\$	非銀行私人機構 Non-bank private sector				債權總額 Total claims
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
離岸中心	Offshore centres	5,278	12,937	5,891	155,733	179,839
– 其中：香港	– of which: Hong Kong	4,715	11,890	5,813	139,779	162,197
發展中亞太區	Developing Asia and Pacific	24,731	1,216	795	18,695	45,437
– 其中：中國	– of which: Mainland China	19,423	1,055	451	14,731	35,660

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32. 資本充足比率

32. CAPITAL ADEQUACY RATIO

		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
資本充足比率	Capital adequacy ratio		
— 普通股權一級	— Common Equity Tier 1	14.1%	14.2%
— 一級	— Tier 1	14.6%	14.7%
— 整體	— Total	18.0%	18.1%

2022年6月30日及2021年12月31日之資本充足比率乃本銀行的綜合狀況(包括澳門商業銀行及大新銀行(中國))根據《銀行業(資本)規則》的巴塞爾協定III基礎所計算。該資本充足比率的計算已考慮到市場風險和操作風險。

The capital adequacy ratio as at 30 June 2022 and 31 December 2021 represents the consolidated position of the Bank (covering BCM and DSB China) computed on Basel III basis in accordance with the Banking (Capital) Rules. This capital adequacy ratio takes into account market risk and operational risk.

根據香港銀行業條例，本銀行為香港註冊銀行須遵守資本充足比率最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行(中國)須遵守有關中國銀行業監管的規定。

The Bank as a locally incorporated bank in Hong Kong is subject to the minimum capital adequacy ratio requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to China banking regulations.

為符合《銀行業(披露)規則》，有關本集團監管資本及其他相關披露之額外資料已刊載於本銀行網頁 www.dahsing.com，並可經以下直接連結：http://www.dahsing.com/html/tc/about_us/regulatory_disclosures.html 進入。

For the purposes of compliance with the Banking (Disclosure) Rules, additional information relating to the Group's regulatory capital and other related disclosures is published in the Bank's website at <http://www.dahsing.com> and is accessible at the following direct link: http://www.dahsing.com/html/en/about_us/regulatory_disclosures.html.

33. 流動性維持比率

33. LIQUIDITY MAINTENANCE RATIO

	截至 2022年 6月30日止 6個月 Six months ended 30 Jun 2022	截至 2021年 6月30日止 6個月 Six months ended 30 Jun 2021	截至 2021年 12月31日止 年度 Year ended 31 Dec 2021
流動性維持比率	45.3%	46.1%	46.9%

流動資金風險乃指本集團未能在不衍生不可接受損失的情況下為新增的資產融資或就到期之金融負債履行付款責任。

Liquidity risk is the risk that the Group is unable to fund increases in assets or meet its payment obligations associated with its financial liabilities when they fall due without incurring unacceptable loss.

本集團按審慎原則管理資金流動性，旨在符合法定準則及確保有充足之流動性及融資能力，以應付日常的業務營運及能承受不短於1個月之持續資金壓力。本集團採納流動性維持比率（「流動資產維持比率」）為香港金管局監管本集團流動資金狀況之監管準則。本集團於期內保持流動性維持比率遠高於法定最低要求的25%。

The Group manages its liquidity on a prudent basis with the objective to comply with the statutory standard and to ensure that there is an adequate liquidity and funding capacity to meet normal business operations and to withstand severe liquidity stresses. The Group has adopted the Liquidity Maintenance Ratio (“LMR”) as a regulatory standard specified by the HKMA for reporting the Group’s liquidity position. During the period, the Group had maintained a sufficiently high LMR well above the statutory minimum of 25%.

流動性維持比率乃本銀行（包括澳門商業銀行及大新銀行（中國））於財政年度6個月／12個月內各曆月的平均綜合流動性維持比率的簡單平均數。流動性維持比率是根據《銀行業（流動性）規則》計算。

The LMR is calculated as the simple average of each calendar month’s average consolidated liquidity maintenance ratio of the Bank (covering BCM and DSB China) for the six/twelve months of the financial year. The LMR is computed in accordance with the Banking (Liquidity) Rules.

本銀行為香港註冊銀行須根據香港銀行業條例遵守流動性資金最低要求。澳門商業銀行須遵守有關澳門銀行業監管的規定及大新銀行（中國）須遵守有關中國銀行業監管的規定。

The Bank as a locally incorporated bank in Hong Kong is subject to the liquidity requirement under the Hong Kong Banking Ordinance. BCM is subject to Macau banking regulations and DSB China is subject to China banking regulations.

		截至2022年 6月30日止 6個月 Six months ended 30 Jun 2022	截至2021年 6月30日止 6個月 Six months ended 30 Jun 2021
淨利息收入／營運收入	Net interest income/operating income	77.0%	72.2%
成本對收入比率	Cost to income ratio	53.3%	53.6%
平均總資產回報(年率化)	Return on average total assets (annualised)	0.9%	0.9%
平均股東資金回報(年率化)	Return on average shareholders' funds (annualised)	7.3%	7.8%
淨息差	Net interest margin	1.74%	1.74%
		2022年 6月30日 As at 30 Jun 2022	2021年 12月31日 As at 31 Dec 2021
貸款對存款比率	Loan to deposit ratio	68.0%	70.9%

概要

香港於2022年上半年之經濟環境極其嚴峻。本地生產總值繼於2022年第一季度按年收縮3.9%後，第二季度收縮放緩，本地生產總值下跌1.3%。香港政府於8月12日公佈預測2022年整體實質本地生產總值增長為-0.5%至0.5%，遠低於2021年錄得的6.3%增長。零售業銷貨額以名義計，於2022年5月較去年同月下跌1.7%。綜合2022年首5個月，初步估計零售業總銷貨價值較2021年同期下跌2.9%。2022年6月商品出口較去年同期下跌6.4%。

儘管整體經濟環境艱難，通脹及失業率仍然受控。2022年6月整體消費價格按年上升1.8%。預料通脹仍可維持相對受控，政府預測香港2022年基本消費物價通脹為2%。隨著第二季度本地疫情情況改善，勞動力市場壓力有所減輕，經季節性調整的失業率由2022年3月至5月的5.1%下降至2022年4月至6月的4.7%。

中國內地經濟環境亦非常嚴峻，上半年國內生產總值增長2.5%，遠低於2021年上半年的12.7%。服務業及零售尤其疲弱，呈報數據按年下跌。然而，貿易較預期強勁，在出口帶動下和按年增長13.2%，進出口總值增長9.4%。通脹壓力維持溫和，通脹率相對穩定維持於1.7%的水平。

HIGHLIGHTS

Economic conditions in Hong Kong in the first half of 2022 were extremely difficult. After contracting by 3.9% year-on-year in the first quarter of 2022, GDP contraction moderated in the second quarter, with GDP falling by 1.3%. The Hong Kong Government's forecast for real GDP growth for 2022 as a whole is -0.5% to 0.5%, as announced by the Government on 12 August, much lower than the growth of 6.3% recorded in 2021. The value of retail sales, in nominal terms, dropped by 1.7% year-on-year in May 2022. For the first 5 months of 2022 taken together, it was provisionally estimated that the value of total retail sales decreased by 2.9% compared with the same period in 2021. Merchandise exports decreased by 6.4% in June 2022 over the prior year.

Despite the difficult economic conditions generally, both inflation and unemployment remained under control. Overall consumer prices rose by 1.8% year-on-year in June 2022. Considering inflation is likely to remain relatively contained, the Government forecasts Hong Kong's underlying consumer price inflation at 2% for 2022. With the local epidemic situation improving during the second quarter, pressure on the labour market reduced somewhat, with the seasonally adjusted unemployment rate decreasing from 5.1% in March - May 2022 to 4.7% in April - June 2022.

Economic conditions in Mainland China were also very difficult, with growth in first half GDP of 2.5%, much lower than the 12.7% growth in the first half of 2021. The service sector and retail sales were both particularly weak, reporting drops year-on-year. However, trade was stronger than expected, with the total value of imports and exports combined growing by 9.4% led by exports, which grew by 13.2% year-on-year. Inflationary pressures remained subdued with the inflation rate remaining relatively stable at 1.7%.

概要(續)

環球金融市場於上半年整體表現欠佳。主要股票指數(包括香港的股票指數)普遍出現雙位數降幅。美元利率大幅上升，導致借款客戶成本增加及以美元計值的債券價格下跌。儘管香港利率於上半年有所上升，但仍遠低於美國之利率，因此上半年美國加息對本地借款客戶的全面影響暫時有所紓緩。預期利率將於下半年繼續上升。全球通脹已大幅上升，但如上文所述，香港及中國內地的通脹仍大致受控。

儘管上半年經濟環境非常嚴峻，股東應佔溢利相對穩定而下降1%至10億8千7百萬港元。基本業務表現穩定，於重慶銀行(「重慶銀行」)投資之減值撥備減少有助抵銷部分因信貸質素轉差之影響。

今年上半年宣派股息每股2.25港元。

業務及財務回顧

上半年本集團業務的表現相對穩定。淨利息收入溫和增長3%，主要原因為期內賺息資產總額有所增加。儘管貸款增長疲弱，期內投資資產仍有所增加。淨息差為1.74%，與2021年上半年持平。服務費及佣金收入下跌約25%，主要因為2022年1月開始的2019新冠肺炎第五波疫情影響導致投資情緒薄弱及銀行交易量下降。其他非利息收入(包括買賣收入)相對穩定，總營運收入下跌約4%。

HIGHLIGHTS (Continued)

Global financial markets generally performed very poorly in the first half of the year. Major equity indices, including that in Hong Kong have generally shown double digit percentage declines. Interest rates in USD have increased significantly, resulting in increased costs for borrowers, as well as a fall in USD denominated bond prices. Whilst interest rates in Hong Kong have increased during the first half of the year, they still remained well below the rates in the US, thus temporarily cushioning local borrowers from the full impact of the rate hikes in the US in the first half of the year. It is expected that interest rates will continue to increase in the second half of the year. Inflation globally has increased substantially, although as noted above, inflation in both Hong Kong and Mainland China has remained broadly under control.

Despite the very difficult economic conditions in the first half of the year, our profit attributable to shareholders was relatively stable, falling by 1% to HK\$1,087 million. Underlying business performance was stable, and somewhat worse credit quality was offset by a lower impairment charge for our investment in Bank of Chongqing (“BOCQ”).

For the first half of the year, a dividend of HK\$2.25 per share was declared.

BUSINESS AND FINANCIAL REVIEW

The performance of our business in the first half of the year was relatively stable. Net interest income grew modestly by 3% mainly due to somewhat higher total interest earning assets during the period. Whilst loan growth was weak, there was an increase in investment assets during the period. Net interest margin at 1.74% remained the same as in the first half of 2021. Fee and commission income declined by around 25% due largely to the weak investment sentiment and lower volume of banking transactions impacted by the fifth wave of COVID-19 starting in January 2022. Other non-interest income, including trading income, was relatively stable and total operating income was down by around 4%.

業務及財務回顧(續)

營運支出輕微下跌約4%，主要因為物業相關費用於去年總部搬遷後有所減少及本集團持續致力控制成本及優化營運流程。員工成本於期內輕微上升而總員工人數與2021年年底比較則維持相對穩定。

面對持續非常嚴峻之經濟環境，於澳門的附屬銀行上半年的表現大幅下跌。中國附屬公司的表現較去年同期穩定，而應佔聯營公司重慶銀行的溢利增加約5%。

由於核心市場經濟環境顯著疲弱，信貸狀況及信貸質素均於上半年轉差，信貸減值支出增加161%至3億5百萬港元。主要為企業銀行業務以及澳門附屬銀行之信貸情況轉差。部分較高之信貸成本與中國內地房地產相關業務的風險有關。零售銀行業務的信貸質素大致良好，期內錄得減值支出下降。

根據以往慣常之安排，我們就重慶銀行投資於2022年6月30日的使用價值進行定期評估後，對該投資價值作出1億3千9百萬港元之減值撥備，較2021年上半年2億5千1百萬港元之減值撥備大幅下降。

按2022年上半年之溢利，於期內之資產回報率為0.9%及股東資金回報率為7.3%。

於2022年6月30日，本銀行之綜合普通股權一級資本及整體綜合資本充足率大致維持穩定，分別為14.1%及18.0%。

BUSINESS AND FINANCIAL REVIEW (Continued)

Operating expenses declined modestly by around 4% mainly due to lower premises related costs following the relocation of our head office last year and our ongoing efforts in controlling costs and streamlining our operational processes. Our staff costs increased slightly in the period while our total headcount remained relatively stable as compared to that as at the end of 2021.

The performance of our banking subsidiary in Macau declined very significantly in the first half of the year, with continued extremely difficult economic conditions there. The performance of our China subsidiary was stable compared with the same period last year, and our share of profit of our associate company, BOCQ increased by around 5%.

As a result of significantly weaker economic conditions in our core market, credit conditions and credit quality both worsened during the first half of the year, and our credit impairment charges increased by 161% to HK\$305 million. The deterioration was mainly in our Corporate Banking business, as well as our banking subsidiary in Macau. A portion of the higher credit cost was related to exposures to real estate related businesses in Mainland China. Credit quality in our Retail Banking business was generally good, and a lower impairment charge was recorded for the period.

As is our usual practice, we conducted a periodic review of the Value in Use of our investment in BOCQ as at 30 June 2022, resulting in an impairment charge against the value of this investment in the amount of HK\$139 million, significantly lower than the HK\$251 million recorded in the first half of 2021.

Our profit for the first half of 2022 represented a return on assets of 0.9% and return on shareholders' funds of 7.3% for the period.

As at 30 June 2022, our consolidated Common Equity Tier 1 ratio and total consolidated capital adequacy ratio remained broadly stable at 14.1% and 18.0% respectively.

前瞻

上半年，本集團所有主要市場的經濟狀況都極具挑戰性。儘管下半年出現溫和復甦跡象，我們認為任何反彈均可能為溫和反彈，香港、中國內地及澳門的本地生產總值增長將繼續承受壓力。然而，我們對通脹及失業率均將繼續維持在受控範圍內較為樂觀。

預期貸款需求仍然低迷，目前難以預測信貸質素會於短期內強勁復甦。然而，由於我們在上半年採取行動增加了對若干企業客戶的減值支出，我們並不預期2022年下半年之減值支出會按上半年的同樣幅度增加。隨著失業率有所下降，本集團零售銀行業務的信貸狀況可望維持相對穩定。

隨著美國加息，且香港利率在今年第二季度開始加速上升，我們相信淨息差或於下半年有若干改善空間。隨著市場利率上升，本集團的非貸款賺息資產亦有機會於下半年有所增長。

然而，儘管我們仍明確專注於具有重要策略意義之非利息收入，但我們認為下半年情況不會出現重大變化而令非利息收入強勁增長。

本集團的資本及流動資金狀況保持穩健，我們相信這情況將有助我們把握市場機遇。

由於我們的核心市場增長持續相對疲弱，加上信貸狀況略顯疲軟，我們對下半年的前景持謹慎態度，並將繼續以審慎的態度管理業務。

PROSPECTS

Economic conditions in all of our major markets were extremely challenging in the first half of the year. Whilst there are some signs of a mild recovery in the second half of the year, we are of the view that any rebound is likely to be modest, and that GDP growth in Hong Kong, Mainland China and Macau will remain under pressure. However, we are somewhat optimistic that both inflation and unemployment will continue to remain under control.

Loan demand is expected to remain sluggish, and it is difficult to predict a strong recovery in credit quality in the near term. However, due to our action to increase our impairment charges against a number of corporate customers in the first half of the year, we do not expect impairment charges to increase at the same pace in the second half of 2022. With unemployment reducing somewhat, the credit conditions in our retail banking business are likely to remain relatively stable.

Following interest rate increases in the US, and interest rates in Hong Kong beginning to rise more rapidly in the second quarter of the year, we believe there may be some scope to improve our net interest margin in the second half. With higher interest rates in the market, there may also be the opportunity to grow our non-loan interest earning assets in the second half of the year.

However, whilst non-interest income remains a clear focus for us, and is of significant strategic importance, we do not believe that conditions are likely to change sufficiently in the second half for us to see a strong recovery in non-interest income.

Our capital and liquidity positions remain robust, and we believe that this will position us to take advantage of market opportunities should they arise.

With continuing relatively weak growth in our core markets, and somewhat soft credit conditions we remain cautious about the outlook for the second half of the year, and will continue to manage our businesses accordingly in a conservative manner.

於本集團網站發佈中期財務披露報表

此本集團中期財務報告將於適當時間在本銀行網站(www.dahsing.com)發佈。

中期財務報告及符合聲明

此截至2022年6月30日止6個月之中期財務披露報表，乃本銀行根據香港金融管理局頒佈《銀行業(披露)規則》之要求而編製的中期披露報告。本銀行已完全遵守該等披露要求。

承董事會命
王慧娜
公司秘書

香港，2022年8月23日(星期二)

PUBLICATION OF INTERIM FINANCIAL DISCLOSURE STATEMENT ON THE GROUP'S WEBSITE

This interim financial disclosure statement of the Group will be published on the Bank's website (www.dahsing.com) in due course.

INTERIM DISCLOSURE STATEMENT AND STATEMENT OF COMPLIANCE

This interim financial disclosure statement for the six months ended 30 June 2022 is the Interim Disclosure Statement of the Bank prepared in accordance with the requirements set out in the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority. The Bank has fully complied with such disclosure requirements.

By Order of the Board
Doris W. N. Wong
Company Secretary

Hong Kong, Tuesday, 23 August 2022



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