

Press Release (Immediate Release)

6 December 2010

New Appointments to The Board of Dah Sing Bank

(Hong Kong, Monday, 6 December 2010) – The Boards of Directors of Dah Sing Bank Limited (the ‘Bank’) and Dah Sing Banking Group Limited held their joint quarterly board meeting on Monday, 6 December 2010 and made the following senior management appointments. The appointments of Mr. Alex Cheung and Mrs. Clarie Lo are subject to the approval of the Hong Kong Monetary Authority:

1. Mr. Lon Dounn (Lonnie Dounn) was named an Independent Non-Executive Director of the Dah Sing Banking Group Limited. Mr. Lon Dounn has over 30 years of extensive experience in the banking industry and had assumed various senior executive positions in credit and risk management in a number of banks, including Marine Midland Bank, HSBC, Bank of China and Morgan Stanley.
2. Mr. Alex Yau-Shing Cheung was named an Executive Director of the Bank. Mr. Cheung has over 20 years of experience in the banking, risk management and accounting fields. He joined the Bank as Head of Group Risk Management on 16 August 2010. Prior to that, he held a range of senior audit and risk management positions with a number of financial institutions in Hong Kong, including The Chase Manhattan Bank, Hang Seng Bank and Bank of China (Hong Kong).
3. Mrs. Clarie Lo was named an Executive Director of the Bank. Mrs. Lo has extensive experience in the government and the non-profit sectors in Hong Kong. Those positions included work in such areas as financial services, international relations, trade and industry, housing and Mainland China affairs. She was most recently the founding Chief Executive Officer of the China-United States Exchange Foundation, a leading organization promoting enhanced China-U.S. relations that was established by former Hong Kong SAR Chief Executive, the Honorable Tung Chee Hwa. She previously served in a number of senior positions in the Hong Kong Government, including Deputy Secretary for Financial Services and the Treasury, Commissioner for Narcotics, and Deputy Director of Housing. She also served as the President of the inter-governmental Paris-based Financial Action Task Force, the leading global organization working to address anti-money laundering issues.

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