

For Immediate Release

**Dah Sing Group Announces Acquisition of
An Additional 3% Interest in Chongqing Commercial Bank**

Hong Kong, June 7, 2007 – Dah Sing Group (“Dah Sing”) completed the acquisition of 17% interest in Chongqing Commercial Bank (“CQCB”) in April 2007 after obtaining all required regulatory approvals. Dah Sing is pleased to announce today that Dah Sing Bank has entered into a further share purchase agreement with Chongqing Yufu Assets Management Co., Ltd. to acquire an additional 3% of the issued share capital of CQCB. Upon the completion of the new acquisition, Dah Sing will hold 20% of the issued share capital of CQCB.

Completion of this new acquisition is subject to regulatory approval from the China Banking Regulatory Commission and Hong Kong Monetary Authority.

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