



(Hong Kong – September 5, 2006)

### **New launch of 'Beautiful Life Retirement Savings Plan' by Dah Sing**

In Hong Kong, life expectancy increased as a result of improvement in medical treatment for diseases and standard of living. According to the statistics released by the government, the life expectancy was 84 years for females and 78 years for males in 2003. It is projected to increase to 88 years for females and 82 years for males in 2033. In view of that, we should pave the way for long retirement. Dah Sing Life, Dah Sing Bank and MEVAS Bank have jointly launched "Beautiful Life Retirement Savings Plan" today to meet the customers needs.

According to Mr. John Lam, Executive Director of Dah Sing Bank and Director of Dah Sing Life, "As the MPF schemes have been implemented for years, Hong Kong people start to know they need to plan ahead for their retirement. However, they are still not able to tell how much retirement fund they need or what is the impact of inflation on their retirement plans." In fact, the MPF is inadequate to sustain retirement life if the standard of living has to be maintained.

Starting early is the key. Through the power of compound interest, our savings can enjoy an attractive growth over the long term. Thus, beautiful life after retirement can be achieved easily. Taking "Beautiful Life Retirement Savings Plan" as an example, if a male customer starts paying an annual premium of HKD24, 000 in age 35 for 10 years, the plan can offer accumulated value around HKD951,090 in the age of 65, respecting a return of 396%.

"Beautiful Life Retirement Savings Plan" combining savings and life protection offers various options on maturity and payment terms. Therefore, customers can enjoy the freedom to tailor their retirement lives in their own styles. Upon maturity, customer may opt to receive the maturity benefit in fixed amount per month, or to withdraw the maturity benefit as a lump sum payment, or to leave the accumulated value with the company and let it continue to grow. Mr. John Lam said, "We believe customers may not be able to decide everything in future at this moment. Therefore, with a "Beautiful Life Retirement Savings Plan", our customers can be better prepared and allow themselves more room and flexibility to actualize their desired retirement life when the times comes."

In addition, customers can enjoy a premium bonus up to 12% as well as fabulous gifts including LCD television, inverter "steam" microwave oven and foot massager etc for every successful application during the promotion period. The "Beautiful Life Retirement Savings Plan" not only provides customers with comprehensive protection but also satisfies customers needs in all aspects.

Mr. Lam continued, "A series of promotion will be hosted across the 46 Dah Sing and MEVAS branches in order to help customers to plan their retirement ahead to enjoy a beautiful life easily."

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Plan Details

Features	Details					
Product nature	Life protection with saving value for retirement purpose					
Accumulation period / Maturity term	10 years	To age 50	To age 55	To age 60	To age 65	To age 70
Payment years	5 years / 10 years	5 years / 10 years / To age 50	5 years / 10 years / To age 55	5 years / 10 years / To age 60	5 years / 10 years / To age 65	5 years / 10 years / To age 70
Enrollment age	18 to 60	18 to 40	18 to 45	18 to 50	18 to 55	18 to 60
Simplified underwriting	Customers have to answer only 2 health related questions in applying the basic plan					
Premium structure	Premium of basic plan is fixed throughout the payment years					
Death cover	110% of paid premium or guaranteed cash value, whichever is higher + accumulated dividend & interest (non-guaranteed)					
Accumulated value at maturity	Maturity benefit (guaranteed) + accumulated dividend & interest (non-guaranteed)					
Arrangement of accumulated value at maturity	1. Rollover with interest (interest rate is non-guaranteed) 2. Monthly withdrawal as retirement income until the accumulated value & interest (interest rate is non-guaranteed) is completely withdrawn 3. Lump sum payment					
Attachable riders	<input type="checkbox"/> Waiver of Premium <input type="checkbox"/> Accidental Death Benefit <input type="checkbox"/> Comprehensive Personal Accident Benefit <input type="checkbox"/> Personal Accident Benefit <input type="checkbox"/> Medical Reimbursement Benefit <input type="checkbox"/> Hospitalization and Surgical Benefit <input type="checkbox"/> Hospital Income <input type="checkbox"/> Guaranteed Renewable & Convertible Term Insurance					



### **About Dah Sing Life**

Dah Sing Life Assurance Company Limited is a wholly owned subsidiary of the Dah Sing Financial Group, which is a listed company on the Hong Kong Stock Exchange. Dah Sing Life was established in May 1990 as an authorized insurer and is incorporated in Bermuda with limited liability. Dah Sing Life was the first life assurance company in Hong Kong to receive the ISO9001 certificate, which was awarded by SGS Hong Kong Limited in 1999. It proved that their product design and service quality has reached international standards.

### **About Dah Sing Banking Group**

Dah Sing Banking Group Limited is a company listed on the Stock Exchange of Hong Kong and has three banking subsidiaries, namely Dah Sing Bank, MEVAS Bank and Banco Comercial in Macau, and a securities trading company, as well as an offshore joint venture private banking business with SG Hambros Bank. The banking experiences accumulated as well as solid foundation built over the years in the industry, Dah Sing Banking Group continuously widens its scope of business to provide professional services in Wealth Management, Mortgage, Credit Card, Personal Loan, Internet Banking, RMB Banking Services, Insurance Services, Deposit, Trade Financing, Enterprise Lending, Corporate Lending, SME Lending and Equipment Financing. Dah Sing Bank is the first bank to launch Octopus automatic add-value service and one of the pioneers in bancassurance in the local market. In July of 2004, Shenzhen branch of Dah Sing Bank officially opened to provide services for customers in Hong Kong and Mainland China. Dah Sing Bank was also awarded "Superbrand" status in Hong Kong in 2004.