

Press Release

February 19, 2004

Dah Sing and MEVAS Bank Ready to Launch RMB Services

Dah Sing and MEVAS Bank fully support RMB business in Hong Kong. With the start of the RMB Clearing Bank operation in Hong Kong next Wednesday, Dah Sing and MEVAS Bank are ready to launch a full range of RMB services. These include RMB savings accounts, fixed deposits, note exchanges and remittance services. As soon as the launch begins customers will be able to open RMB deposit accounts and enjoy various RMB related services through any of the Dah Sing and MEVAS branches.

Upon the launch of RMB services, customers can contact any of the Dah Sing and MEVAS branches for enquiries regarding the interest rate of RMB savings and fixed deposit accounts. In addition, Dah Sing and MEVAS Bank will also provide an Introductory Welcoming Offer for all new account holders and will shortly be launching a series of new RMB deposits offers.

Ms Vivian Yu, Head of Personal Banking Division of Dah Sing Bank, says, "All our systems are ready and staff have been trained to support next weeks product launch. We will be closely observing the market response and constantly reviewing the deposit rate, tenor and service charges. In the long term, we hope to provide existing customers with convenient RMB banking services and to capture more new customers through this new service."

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