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大新金融集團有限公司
DahSingFinancialHoldingsLimited
(incorporated in Hong Kong with limited liability
under the Companies Ordinance)
(Stock Code 0440)



大新銀行集團有限公司
DahSingBankingGroupLimited
(incorporated in Hong Kong with limited liability
under the Companies Ordinance)
The holding company of Dah Sing Bank, Limited
and MEVAS Bank Limited
(Stock Code 2356)

JOINT ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION BUSINESS COOPERATION AGREEMENT

The Company and DSBG announced that on 25 September 2008, DSB entered into the Agreement with BTMU to cooperate with each other with respect to business development.

As of the date of this announcement, BTMU is a substantial shareholder of the Company and is therefore a connected person of the Company. Accordingly, the Agreement constitutes a continuing connected transaction of the Company and DSBG under Chapter 14A of the Listing Rules. There is no cash consideration in association with the Agreement and therefore, under the Listing Rule 14A.33(3), the Agreement shall be exempted from the reporting, announcement and independent shareholders' approval requirements. This announcement is made to deliver necessary information to shareholders and public as a good practice of the Company and DSBG.

Business Cooperation

Reference is made to the announcement dated 25 March 2008 about the memorandum of understanding ("MOU") in relation to proposed business cooperation agreement entered into between Dah Sing Financial Holdings Limited (the "Company"), Dah Sing Banking Group Limited ("DSBG") and The Bank of Tokyo-Mitsubishi UFJ, Ltd. ("BTMU").

The Company and DSBG announced that on 25 September 2008, Dah Sing Bank, Limited ("DSB"), a wholly owned subsidiary of DSBG, entered into the business cooperation agreement (the "Agreement") with BTMU pursuant to which BTMU agrees to make referral of mutually agreed and strategically selected customers and to facilitate the formation of steering committee (the "Committee") pursuant to the Agreement and DSB agrees to provide banking services stipulated in the same Agreement to selected customers of BTMU in Hong Kong upon mutual agreement from time to time. The areas of cooperation may include commercial banking, retail banking, private banking, treasury services, and business in Macau and in the mainland of the People's Republic of China. The Agreement has laid down a framework of the co-operation. DSB and BTMU shall discuss through the Committee all the necessary arrangements to facilitate and implement the Agreement.

DSB and BTMU agree and understand that the implementation of the Agreement shall be subject to compliance with applicable laws, rules and regulations. Implementation of the business cooperation shall fully comply with all applicable laws, rules and regulations having jurisdiction over it.

Listing Rules Implications

As of the date of this announcement, BTMU is a substantial shareholder of the Company and is therefore a connected person of the Company. Accordingly, the Agreement constitutes a continuing connected transaction of the Company and DSBG under Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

There is no cash consideration in association with the Agreement and therefore, under the Listing Rule 14A.33(3), the Agreement shall be exempted from the reporting, announcement and independent shareholders’ approval requirements. DSB and BTMU may enter into supplemental agreement to facilitate the co-operation if both parties find necessary in future and entering into such supplemental agreement shall constitute a connected transaction of the Company and DSBG. The Company and DSBG shall comply with all applicable requirements of the Listing Rules as and when appropriate.

The Agreement is not expected to materially affect the position of the Company and DSBG or market activity in and the price of the securities of the Company and DSBG. The Agreement also does not constitute a notifiable transaction under Chapter 14. This announcement is made to deliver necessary information to shareholders and public as a good practice of the Company and DSBG.

Information on BTMU

BTMU is a wholly owned subsidiary of Mitsubishi UFJ Financial Group, Inc., whose shares are listed on the Tokyo Stock Exchange, and is the largest financial group in Japan. BTMU is a global financial institution headquartered in Japan with an extensive network around the world. In Hong Kong, it has two branches and two sub-branches providing banking services to his corporate customers. As of the date of this announcement, BTMU is a substantial shareholder of the Company and holds approximately 15.07% of the issued share capital of the Company.

Board of Directors

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Roderick Stuart Anderson, Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Chung-Kai Chow, Kunio Suzuki (Kenichi Yonetani as alternate), Tatsuo Tanaka (Tetsuya Wada as alternate), Eiichi Yoshikawa, John Wai-Wai Chow and Yiu-Ming Ng as Non-Executive Directors; Messrs. Peter Gibbs Birch, Robert Tsai-To Sze, Tai-Lun Sun (Dennis Sun) and Kwok-Hung Yue (Justin Yue) as Independent Non-Executive Directors.

As at the date of this announcement, the Board of Directors of DSBG comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Lung-Man Chiu (John Chiu), Gary Pak-Ling Wang, Harold Tsu-Hing Wong and Frederic Suet-Chiu Lau as Executive Directors; Mr. Keisuke Tahara as Non-Executive Director; Messrs. John William Simpson, David Richard Hinde, Robert Tsai-To Sze, Andrew Kwan-Yuen Leung and Seng-Lee Chan as Independent Non-Executive Directors.

By Order of the Board
Dah Sing Financial Holdings Limited
Hoi-Lun Soo (Helen Soo)
Company Secretary

By Order of the Board
Dah Sing Banking Group Limited
Hoi-Lun Soo (Helen Soo)
Company Secretary

Hong Kong, 25 September 2008