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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 0440)

Appointments of Independent Non-executive Director and Member of Nomination and Remuneration Committee

The Board of Directors of the Company was pleased to announce the appointments of Dr. Yuan SHU as an Independent Non-executive Director and a member of the Nomination and Remuneration Committee of the Company with effect from 4 December 2012.

The Board of Directors of Dah Sing Financial Holdings Limited (the “**Company**”) was pleased to announce the appointments of Dr. Yuan Shu as an Independent Non-executive Director and a member of the Nomination and Remuneration Committee of the Company with effect from 4 December 2012.

Dr. Shu, aged 63, obtained a Ph.D. degree in Economics from Fudan University in 1989 and another Ph.D. degree in Humanics (Hon) from Springfield College, U.S.A. in 1997. Dr. Shu has over 36 years of extensive experience in the academic sector in the Mainland China and overseas, and also rich international exposure and active involvement in business and investment.

Dr. Shu started his career in the academic sector at Fudan University in Shanghai as an Assistant Professor of Economics in 1976, progressed to become an Associate Professor of Economics in 1987 and Professor and the Chairman of the Department of Economics in 1993. He also served as the Director of the Ford Foundation Sino-U.S. Graduate Economics Training Centre in Fudan University from August 1988 to January 1990. Dr. Shu was the Dean of Lingnan (University) College of Sun Yat-Sen University in the Mainland China (March 1994 ~ July 2007 and March 2010 ~ May 2011). He was also the Head of Shui On Academy in Shui On Land Limited during September 2008 to August 2009.

Dr. Shu has now assumed various positions including the Dean and Professor of Economics of the International Business School of Sun Yat-Sen University since April 2006, Vice Chairman of the Board of Trustees of Lingnan (University) College of Sun Yat-Sen University since June 2008, and the Chairman of the Board of Zhongda Venture Capital Limited since February 2011.

Save as disclosed above, Dr. Shu has not held any directorship or other major appointments in other publicly listed companies in Hong Kong or overseas in the last three years.

Dr. Shu has not entered into any service contract with the Company, and is not appointed for a specific term, but his appointment as an Independent Non-executive Director shall be for an initial term up to the conclusion of the next annual general meeting of the Company to be held in 2013, and at which he shall retire in accordance with the Company's Articles of Association but, being eligible, may offer himself for re-election. The director's fee payable to Dr. Shu as an Independent Non-executive Director including his role in the board-level committee is HK\$180,000 per annum, which is determined with reference to the levels of director fees paid by peer institutions in banking and financial related businesses as well as the time expected of him in carrying out duties and responsibilities for the Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

Dr. Shu does not have any relationship with any directors, senior management, or substantial or controlling shareholders (as defined under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, nor does he hold any interest in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Save as disclosed above, Dr. Shu has confirmed he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company, or there is any other information that needs to be disclosed pursuant to any of the requirements under Rules 13.51(2) of the Listing Rules, in relation to his appointments with the Company.

By Order of the Board
H.L. Soo
Company Secretary

Hong Kong, 5 December 2012

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Takashi Morimura (Takami Onodera as alternate), Hidekazu Horikoshi and John Wai-Wai Chow as Non-executive Directors; Messrs. Robert Tsai-To Sze, Dr. Tai-Lun Sun (Dennis Sun), Lon Dounn, Seiji Nakamura and Dr. Yuan Shu as Independent Non-executive Directors.