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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 0440)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Dah Sing Financial Holdings Limited (the “**Company**”) announces that on 12 December 2011, an aggregate of 750,000 share options (the “**Options**”) for subscription up to a total of 750,000 shares of HK\$2 each in the capital of the Company were granted to certain employees (the “**Grantees**”) under the share option scheme adopted by the Company on 28 April 2005, subject to the acceptance of the Grantees. Particulars of the Options as required to be disclosed pursuant to Rule 17.06A of the Listing Rules are as follows:

Date of grant: 12 December 2011

Exercise price
under the Options: HK\$40 per share

Closing price of the shares
on the date of grant: HK\$24 per share

Validity period of Options: The Options granted will be evenly vested in respect of their underlying shares over a period of five years from the first anniversary of the date of grant.

The exercisable period of the Options commences on the first anniversary, and expires at the close of business on the sixth anniversary, from the date of grant.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

The granting of the Options has been unanimously approved by the Nomination and Remuneration Committee comprising all the independent non-executive directors of the Company for the time being.

By Order of the Board
DAH SING FINANCIAL HOLDINGS LIMITED
H.L. Soo
Company Secretary

Hong Kong, 13 December 2011

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Roderick Stuart Anderson, Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Akimitsu Ashida (Shugo Aoto as alternate), Takashi Morimura (Takashi Morisaki as alternate), Hidemitsu Otsuka and John Wai-Wai Chow as Non-Executive Directors; Messrs. Robert Tsai-To Sze, Dr. Tai-Lun Sun (Dennis Sun) and Nicholas Robert Sallnow-Smith as Independent Non-Executive Directors.