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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

The holding company of Dah Sing Bank, Limited

(Stock code: 2356)

CHANGES OF THE BOARD

The Board of the Company announces that, with effect from 12 August 2016, (1) Mr. Shoji Hirai resigned as a Non-Executive Director of the Company; and (2) Mr. Kenichi Yamato has been appointed as a Non-Executive Director of the Company.

The Board of Directors (the "Board") of Dah Sing Banking Group Limited (the "Company" or "DSBG") announces the following changes in respect of the members of the Board of the Company with effect from 12 August 2016:

(1) Resignation

Mr. Shoji Hirai resigned as a Non-Executive Director of the Company due to his new assignment by his employer to the office of The Bank of Tokyo-Mitsubishi UFJ, Ltd. ("BTMU") in Japan.

Mr. Hirai has confirmed to the Company that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

(2) New Appointment

Mr. Kenichi Yamato has been appointed as a Non-Executive Director of the Company, succeeding Mr. Shoji Hirai whose directorship held in the Company ceased on the same day.

Mr. Yamato, aged 48, is currently the Deputy General Manager of BTMU Hong Kong Branch and a director of BTMU Nominees (HK) Limited. Mr. Yamato graduated with a Bachelor Degree in Economics from The University of Tokyo in 1991 and joined The Bank of Tokyo, Ltd. (now becomes BTMU after several mergers in a decade completed in 2006) immediately after graduation. Mr. Yamato possesses 25 years of extensive experience in various areas in the banking industry. He had assumed various positions in corporate banking, investment banking and corporate planning areas before his appointment as Chief Manager, Mitsubishi UFJ Securities in 2004. He was subsequently appointed as Chief Manager, Structured Finance Division in 2009 and Chief Manager, Financial Planning Division of Mitsubishi UFJ Financial Group, Inc. (the holding company of BTMU) in 2011. Mr. Yamato took up the role as Deputy General Manager, Global Planning Division in 2014, before his recent posting to BTMU Hong Kong Branch.

BTMU is a substantial shareholder with a 15.18% equity interest in Dah Sing Financial Holdings Limited which has an interest in approximately 74.56% of the number of issued shares of the Company as at the date of this announcement.

Mr. Yamato has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to the relevant provisions of retirement by rotation and re-election in accordance with the Company's Articles of Association. The director's fee payable to Mr. Yamato is HK\$210,000 per annum, which is determined by the Board with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the DSBG Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

Save as disclosed above, Mr. Yamato has not held any other directorships in any listed public companies in the past three years or any position in the Company or other members of the DSBG Group. He does not have any relationships with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company, nor does he hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, Mr. Yamato has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends a warm welcome to Mr. Yamato in joining the Board, and expresses its sincere appreciation to Mr. Hirai for his valuable effort and contributions to the Board during his tenure of service with the Company.

By Order of the Board
DAH SING BANKING GROUP LIMITED
Doris W. N. Wong
Company Secretary

Hong Kong, 12 August 2016

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman), Harold Tsu-Hing Wong (Managing Director and Chief Executive) and Gary Pak-Ling Wang as Executive Directors; Mr. Kenichi Yamato as Non-Executive Director; Messrs. Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Seng-Lee Chan and Yuen-Tin Ng as Independent Non-Executive Directors.