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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

The holding company of Dah Sing Bank, Limited and MEVAS Bank Limited

(Stock Code: 2356)

RE-DESIGNATION OF DIRECTOR

Mr. Frederic Suet-Chiu Lau is re-designated as a non-executive Director of the Company with effect from 1 January 2011 due to his resignation from executive role in the Company and its subsidiaries.

The Board of Directors (the "Board") of Dah Sing Banking Group Limited (the "Company") announced that Mr. Frederic Suet-Chiu Lau, due to his resignation from executive role in the Company and its subsidiaries, was re-designated as a non-executive Director with effect from 1 January 2011.

Mr. Frederic Lau (age 59) resigned with effect from 1 January 2011 as an Executive Director of the key operating subsidiaries of the Company including, amongst others, Dah Sing Bank, Limited, Dah Sing Bank (China) Limited and MEVAS Bank Limited. Mr. Lau was formerly the Head of Group Risk of Dah Sing Banking Group Limited group of companies (the "Group"), and had served the Group since late 2004. Save as disclosed herein, Mr. Lau has not held any directorship or other major appointments in other publicly listed companies in Hong Kong and overseas in the last three years.

Mr. Frederic Lau's re-designation as a non-executive Director of the Company is not appointed for a specific term, but shall be for an initial terms up to the conclusion of the next annual general meeting of the Company in 2011, at which he will have to retire in accordance with the Company's Articles of Association. The emolument payable to Mr. Lau as a non-executive Director will be HK\$180,000 per annum.

Mr. Frederic Lau does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company.

As at the date of this announcement, he is interested in the options to subscribe for 259,665 shares of the Company and hence is interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters relating to his re-designation that need to be brought to the attention of the shareholders of the Company, nor any other information to be disclosed pursuant to any requirements of Rules 13.51(2) of the Listing Rules.

By Order of the Board
DAH SING BANKING GROUP LIMITED
H.L. Soo
Company Secretary

Hong Kong, 3 January 2011

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Lung-Man Chiu (John Chiu), Gary Pak-Ling Wang and Harold Tsu-Hing Wong as Executive Directors; Messrs. Kazutake Kobayashi and Frederic Suet-Chiu Lau as Non-Executive Directors; Messrs. John William Simpson, David Richard Hinde, Robert Tsai-To Sze, Andrew Kwan-Yuen Leung, Seng -Lee Chan and Lon Downn (Lonnie Downn) as Independent Non-Executive Directors.