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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 0440)

CHANGES OF THE BOARD

The Board of the Company announces that, with effect from 27 August 2014, (1) Mr. Hidekazu Horikoshi resigned as a Non-Executive Director of the Company; (2) Mr. Toshihide Motoshita has been appointed as a Non-Executive Director of the Company; and (3) Mr. Eiichi Yoshikawa has been appointed as an Alternate Director to Mr. Takashi Morimura.

The Board of Directors (the “Board”) of Dah Sing Financial Holdings Limited (the “Company”) announces the following changes in the Board with effect from 27 August 2014:

(1) Resignation

Mr. Hidekazu Horikoshi resigned as a Non-Executive Director of the Company due to his new assignment to Bank of Tokyo-Mitsubishi UFJ (China), Ltd.

Mr. Horikoshi has confirmed to the Company that he has no disagreement with the Board and is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

(2) New Appointments

(a) Mr. Toshihide Motoshita has been appointed as a Non-Executive Director of the Company, succeeding Mr. Hidekazu Horikoshi whose directorship held in the Company ceased on the same day.

Mr. Toshihide Motoshita, aged 52, is currently the Executive Officer, Regional Head for Hong Kong and General Manager of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (“BTMU”) Hong Kong Branch. Mr. Motoshita graduated with a Bachelor Degree in Economics from Keio University in 1986 and joined The Bank of Tokyo, Ltd. (now becomes BTMU after several mergers completed in 2006) immediately after graduation. Mr. Motoshita had served and managed various positions in BTMU and now possesses over 25 years of experience mainly in corporate banking.

Mr. Motoshita has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to relevant provisions of retirement by rotation and re-election in accordance with the Company’s Articles of Association.

The director's fee payable to Mr. Motoshita is HK\$200,000 per annum, which is determined by the Board with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

- (b) Mr. Eiichi Yoshikawa has been appointed as an Alternate Director to Mr. Takashi Morimura, a Non-Executive Director of the Company.

Mr. Eiichi Yoshikawa, aged 58, is currently the Managing Executive Officer, Deputy Chief Executive of the Global Business Unit, Chief Executive Officer for East Asia of BTMU, a wholly-owned commercial banking subsidiary of Mitsubishi UFJ Financial Group, Inc. ("MUFG"). Mr. Yoshikawa has been appointed as the Managing Officer of MUFG in 2014.

Mr. Yoshikawa graduated with a Bachelor Degree of Law from The University of Tokyo in 1981 and then joined The Bank of Tokyo, Ltd. (now becomes BTMU after several mergers completed in 2006). From 2007 to 2010, Mr. Yoshikawa was General Manager of BTMU Hong Kong Branch and also served as a Non-Executive Director of the Company during that time. From 2010 to 2014, Mr. Yoshikawa served as President of Bank of Tokyo-Mitsubishi UFJ (China), Ltd. Mr. Yoshikawa now has over 30 years of extensive experience in corporate banking, treasury and corporate planning as well.

There is no service contract between Mr. Yoshikawa and the Company with respect to his appointment. Mr. Yoshikawa is not entitled to receive any fees from the Company. He is not appointed for a specific term, but the term of his office as an Alternate Director shall be co-terminus with Mr. Takashi Morimura as his principal holding a directorship in the Company.

As at the date of this announcement, BTMU is a substantial shareholder of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") with a 15.18% equity interest in the Company.

Save as disclosed above, Mr. Motoshita and Mr. Yoshikawa have not held any other directorships in any listed public companies in the last three years or any position in the Company or other members of the Group.

Mr. Motoshita and Mr. Yoshikawa do not have relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor do they hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, Mr. Motoshita and Mr. Yoshikawa have confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that they are not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends a warm welcome to Mr. Motoshita and Mr. Yoshikawa in joining the Board, and expresses its sincere appreciation to Mr. Horikoshi for his valuable effort and contributions to the Board during his tenure of service with the Company.

By Order of the Board
DAH SING FINANCIAL HOLDINGS LIMITED
Doris W. N. Wong
Company Secretary

Hong Kong, 27 August 2014

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Gary Pak-Ling Wang and Nicholas John Mayhew as Executive Directors; Messrs. Takashi Morimura (Eiichi Yoshikawa as alternate), Toshihide Motoshita and John Wai-Wai Chow as Non-Executive Directors; Messrs. Robert Tsai-To Sze, Lon Dounn, Seiji Nakamura, Blair Chilton Pickerell and Dr. Yuan Shu as Independent Non-Executive Directors.