



CORPORATE ANNOUNCEMENT

Dah Sing Bank, Limited

Change of the Head of Group Risk Division

Dah Sing Bank, Limited (the "Bank") announces the following change of Head of Group Risk Division:-

Resignation

Mr. Hau-Tak Li (Gary Li) resigned as the Head of Group Risk Division and an Alternate Chief Executive of the Bank with effect from 1 April 2018 due to personal reasons. The Bank would like to thank Mr. Li for his valuable service and contribution during his tenure of service with the Bank.

Appointment

The Board of Directors of the Bank has approved the appointment of Mr. Frederick Ka-Wai Lau as the Head of Group Risk Division with effect from 1 April 2018.

Mr. Lau, aged 47, graduated from the Chinese University of Hong Kong with a degree in business administration, and from the Hong Kong University of Science and Technology with a master degree in business administration. He joined the Bank in 2010 as the General Manager and Head of Market Risk, and progressed to become the Head of Risk Management and Control Department within the Group Risk Division of the Bank. Mr. Lau has over 24 years of working experience covering mainly risk management and other roles in the banking sector, and also in regulatory supervision capacity.

Hong Kong, 3 April 2018