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*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
The holding company of Dah Sing Bank, Limited and MEVAS Bank Limited
(Stock Code: 2356)*

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Seng-Lee Chan was appointed as an Independent non-executive Director of the Company with effect from 18 August 2008.

The Board of Directors of Dah Sing Banking Group Limited (the "Company") has resolved today to appoint Mr. Seng-Lee Chan as an Independent non-executive Director of the Company with effect from 18 August 2008.

Mr. Chan, aged 61, was the Chief Executive Officer of Heidelberg China Limited from 1999 up to his retirement in June 2008. Mr. Chan studied Economics and Business Administration at the University of Malaya from 1966 to 1967 but switched to pursue a 3-year management internship program that covered a wide variety of management and operations training. He also attended various management development programs throughout his career.

In his capacity as the Chief Executive Officer of Heidelberg China Limited, Mr. Chan was responsible for the operations and performance of Heidelberg Druckmaschinen AG's sales, distribution and service companies in China. Prior to this, Mr. Chan was responsible for Heidelberg's business in Malaysia and Singapore and also served as the Group Managing Director of The East Asiatic Company Holdings Private Limited in Malaysia in the consumer, FMCG and logistics business. Mr. Chan has 39 years of experience primarily in the Print Media Industry and a sound knowledge of the Asian markets, particularly in China.

The appointment of Mr. Chan is for an initial term up to the conclusion of the Company's next annual general meeting to be held in 2009, when he will have to retire by casual vacancy in accordance with the Company's Articles of Association, but will be eligible for re-election. The Director's fee payable to Mr. Chan as an Independent non-executive Director will be HK\$180,000 per annum, which is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

Mr. Chan has not entered into any service contract with the Company, nor held any directorships or major appointments in other listed public companies in the last three years. Mr. Chan does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company, nor does he hold any interest in shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save the above, Mr. Chan confirms that there are no other matters that need to be disclosed or brought to the attention of the shareholders of the Company pursuant to Rules 13.51(2) of the Listing Rules.

At the date of this announcement, the Board of Directors of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive), Lung-Man Chiu (John Chiu), Gary Pak-Ling Wang, Harold Tsu-Hing Wong and Frederic Suet-Chiu Lau as Executive Directors; Mr. Keisuke Tahara as Non-executive Director; Messrs. John William Simpson, David Richard Hinde, Robert Tsai-To Sze, Andrew Kwan-Yuen Leung and Seng-Lee Chan as Independent Non-executive Directors.

By Order of the Board
H. L. Soo
Company Secretary

Hong Kong, 18 August 2008